



B.V.V Sangha's
BASAVESHWAR COMMERCE COLLEGE
BAGALKOT, KARNATAKA
Accredited at 'B⁺⁺' Grade by NAAC
IQAC
Criteria IV
INFRASTRUCTURE AND LEARNING RESOURCES

Audit Reports



Audit Reports

Institution has mechanism for both Internal and External audit, which is conducted periodically.

Internal audit: The Chartered Accountant appointed by the Institution generally conducts the internal audit. Monthly reports (Income & Expenditures) are presented at the College Governing Council meeting.

External audit: The Chartered Accountant appointed by the Management generally conducts the external audit.

No major objections have been raised by the auditors in the last five financial years. Audit reports are enclosed

Audit Reports B.Com 2017-18 to 2021-22

KUMAR S. JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S. JIGAJINNI B.Com., F.C.A.

Phone: 08354 – 235190 (O)
Sector No.32, Plot No.E-35,
Navanagar, BAGALKOT – 587 103

BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE BAGALKOT.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE, BAGALKOT as at 31st March 2018 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2017 to 31-03-2018, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks – Vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2018.
 - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2018.

PLACE: BAGALKOT.
DATE : 22-10-2018

For Kumar S. Jigajinni and Co.
Chartered Accountants



(K. S. JIGAJINNI)
Proprietor

KUMAR S.JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S.JIGAJINNI B.Com., F.C.A.

Phone:08354 – 235190 (O)
Sector No.32, Plot No.E-35,
Navanagar, BAGALKOT – 587 103

BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE BAGALKOT.

Annexure to Audit Report for the year Ended 31-03-2018

1. Movable Assets like Computers, Equipments, Furniture and Fixtures, Sports Materials and Library Books, etc.,; Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles/books have not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Payable as per Ledger should tally with individual list of Scholarship payable.

Place: Bagalkot
Date : 22-10-2018



For Kumar S. Jigajinni and Co.
Chartered Accountants

(K. S. JIGAJINNI)
Proprietor

RECEIPTS		PAYMENTS	
Govt Joint Account:		By AMOUNT CARRIED OVER TO NEXT YEAR:	
Govt Fees	9,07,166.00	Cash on Hand	(17,900.89)
Add: Interest Acc.	1,73,185.00	Cash at Banks:	4,228.00
To SALARY DEDUCTIONS:	10,80,351.00	Bas. Co-op Bank A/c. No. 126	44,95,869.50
L.I.C.	5,46,305.00	Bas. Co-op Bank A/c. No. 127	1,024.00
Group Insurance	5,470.00	Bas. Co-op Bank A/c. No. 128 (Govt Joint A/c)	35,623.00
Income Tax	12,14,000.00	SBI/SBM A/c. No. 64000536828	23,670.78
Professional Tax	34,800.00	SBI A/c. No. 094428	3,27,231.42
Provident Fund - Employee	2,16,228.00	Kotak Mahindra Bank A/c. 004006	1,88,535.00
Shri Bhaur Gunbasav Utsava Fund	23,591.00	Indian Overseas Bank A/c. No. 218	1,88,535.00
E.S.I.Premium	31,637.00	Indian Overseas Bank A/c. No. 219	11,11,566.00
F.B.F.	1,360.00	Indian Overseas Bank A/c. No. 216	
To ADVANCE FROM MANAGEMENT	54,43,704.00		61,69,696.82
i.e. B. V. V. Sangha Bagaikot			
Less: Paid during the year	31,55,500.00		
To LOSS OF LIBRARY BOOKS RECOVERY	22,88,204.00		
GRAND TOTAL	Rs. 3,21,35,712.82	GRAND TOTAL	Rs. 3,21,35,712.82

DECLARATION BY THE MANAGEMENT:
 We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

PLACE: BAGALKOT
 DATE : 22-10-2018

S. S. Jigajinni
 Proprietor
 Basaveshwar Commerce College
 BAGALKOT.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

For Kumar S. Jigajinni and Co.
 Chartered Accountants
(K. S. JIGAJINNI)
 Proprietor


**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE, BAGALKOT**
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2017 TO 31-03-2018

EXPENDITURE		INCOME	
To	AMOUNT	By	AMOUNT
To Expenditure in respect of Properties		By Salary Grants	
To Salary & Allowances to Staff	2,64,175.00	By Fees Income	32,89,375.00
To Establishment and Incidental Expenses	6,79,802.00	By University / Govt Fees / Receipts (Net)	41,588.00
To Expenses out of Fees	9,07,195.00	By Revenue Income/Misc. Income	1,05,007.00
To Govt. Fees (Tuition Fees) Credited to Joint Account		By Deficit carried over to Balance Sheet	34,35,970.00
			32,95,421.00
			1,73,33,998.00
FUNDS & LIABILITIES		PROPERTIES & ASSETS	
OWNED FUNDS:		IMMOVABLE PROPERTIES:	
B.V.V.SANGHA ALBS (*)	5,10,05,521.61	As per Schedule-III	
Addn During the year	22,88,204.00	INVESTMENTS:	
		As per Schedule-IV	19,679.31
GOVT GRANTS:		MOVABLE PROPERTIES:	
As per Schedule-I	2,79,11,178.50	As per Schedule-V	1,71,27,613.40
DEPOSITS:		CURRENT ASSETS/ADVANCES:	
College Deposit ALBS	1,34,330.00	NAAC Expenses Receivable	1,24,321.00
Library Deposit ALBS	92,550.00	Less: Received during the year	1,24,321.00
LIABILITIES:		CASH AND BANK BALANCES:	
As per Schedule-I	11,30,027.00	Cash on hand	61,69,866.82
As per Schedule-II	5,90,934.01	Cash at Banks	61,69,866.82
		INCOME & EXPENDITURE A/C:	
		Deficit ALBS	2,13,57,761.85
		Add: Deficit for the year	32,95,421.00
GRAND TOTAL	Rs. 8,31,52,745.12	GRAND TOTAL	Rs. 8,31,52,745.12

(*) ALBS Denotes : As per Last year Balance Sheet

**EXAMINED AND FOUND CORRECT SUBJECT TO OUR
SEPARATE REPORT.**

**For Kumar S. Jigajinni and Co.
Chartered Accountants**


(K. S. JIGAJINNI)
 Proprietor



- DECLARATION BY THE MANAGEMENT:**
- 1 Accounts are maintained generally on cash basis.
 - 2 Depreciation is not provided on Fixed Assets to date.
 - 3 Figures have been regrouped wherever necessary.
 - 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

PLACE: BAGALKOT
DATE : 22-10-2018


Principal
 Gasaveshwar Commerce College
 BAGALKOT.

**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE , BAGALKOT
GOVERNMENT GRANTS AS ON 31-03-2018
SCHEDULE-I**

Sl.No.	Particulars	Amount
1	UGC Building Grant ALBS	80,000.00
2	UGC Class Room Building Grant ALBS	2,77,440.00
3	UGC Staff Quarters Building ALBS	2,45,000.00
4	UGC Women's Hostel Grant ALBS	12,50,000.00
5	GOIS Equipment Grant ALBS	2,70,000.00
6	UGC Basic Book Grant ALBS	4,34,195.50
7	UGC Basic Books and Equipments Grant ALBS	60,000.00
8	UGC Central Government Grant Sports Equipment ALBS	30,000.00
9	UGC Grant For Internet Center ALBS	1,45,000.00
10	UGC Computer.Science Non-Recurring Grant ALBS	4,90,100.00
11	UGC Computer VOC Grant ALBS	16,25,000.00
12	UGC Computer Science 15% Allocation Grant ALBS	2,13,750.00
13	UGC 8th Plan Books and Equipment Development Grant ALBS	51,20,485.50
14	UGC 9th Plan Development Grant ALBS	1,05,000.00
15	UGC 9th Plan Development Library Building Grant ALBS	3,00,000.00
16	UGC 10th Plan ALBS	1,05,000.00
17	UGC 10th Plan Womens Hostel Grant ALBS	12,50,000.00
18	UGC 10th Plan Exam. Hall Building Grant ALBS	35,00,000.00
19	UGC 10th Plan Libray Books and Equipments Grant ALBS	3,29,600.00
20	UGC 10th Plan Equipments Grant ALBS	2,09,000.00
21	UGC 10th Plan Grant Books/Journal /Equipment ALBS	2,00,000.00
22	UGC 10th Plan Edu Backward Area ALBS	69,000.00
23	UGC 10th Plan For Remedies PTC ALBS	3,29,600.00
24	UGC 10th Plan For Remedies PTC ALBS	68,800.00
25	UGC 11th Plan Educationally Backward Area Development Grant ALBS	59,56,000.00
26	UGC 11th Plan Books & Equipments Development Grant ALBS	3,00,000.00
27	UGC 11th Plan Grant for Net Work Resource Centre ALBS	8,00,000.00
28	UGC XI Plan - Computer Lab Building Grant ALBS	1,24,000.00
29	UGC XI Plan-Additional Grant for Equipments Grant-1st Phase ALBS	7,00,000.00
30	UGC XI Plan - Gymnastic Hall Building Grant ALBS	48,90,842.00
31	UGC XI Plan - Seminar Hall Building Grant ALBS	9,00,000.00
32	UGC XI Plan Minor Research Grant-Books ALBS	5,00,000.00
33	UGC XII Plan - General Development Grant ALBS	25,000.00
34	UGC XI Plan IQAC - Equipment Grant ALBS	6,94,531.00
35	UGC XII Plan Womens Hostel Grant	1,30,000.00
36	UGC XII Plan - Indoor Sports Training Facility Grant	20,00,000.00
37	UGC XII Plan - New Class Rooms Building Grant	35,00,000.00
	8,75,500.00	
	Addn: During the year	8,75,500.00
37	UGC XII Plan Minor Research Grant-Books	17,51,000.00
		9,320.00
38	Unutilised/Partly Utilised Grants:	2,79,11,178.50
	UGC XII Plan Minor Research Grant ALBS	26,982.00
	Govt. Joint Account	10,80,351.00
	Excess Salary Recovered-Aided Staff ALBS (Cr.to Joint A/c.) ALBS	22,694.00
	Total Rs.	2,90,41,205.50
SUMMARY :		
	Non Recurring Grants Utilised	2,79,11,178.50
	Grants to be Utilised and treated as Current Liabilities	11,30,027.00
	Total Rs.	2,90,41,205.50

Contd...2



**CURRENT LIABILITIES AS ON 31-03-2018
SCHEDULE-II**

Sl.No.	Particulars	Amount
1	Scholarship ALBS	1,50,205.01
2	Fees Concession Scholarship	9,54,669.00
	Less:Paid during the year	5,48,835.00
3	Shri Bilur Gurubasav Swamiji Scholarship ALBS	2,600.00
	Addn.During the year	19,200.00
4	Lingaikya Dharwad Mruthunjaya Prize money Scholarship ALBS	200.00
5	Late Shri S. S. Bagewadi Prize money Scholarship ALBS	250.00
6	Muragod Mahantashivyogi Prize money Scholarship ALBS	105.00
7	Late Shri Nandalal Bhutda Prize Money Scholarship ALBS	1,375.00
8	Late Smt. Gangadevi N Bhutda Prize Money Scholarship	1,375.00
9	Late Smt.Gangadevi Bhutda Prize Money Scholarship ALBS	1,375.00
10	Smt.Veeramma Bembalagi Prize money Scholarship ALBS	105.00
11	Late Smt.Neelamma.S.Koti Prize Money Scholarship ALBS	1,100.00
12	Late Shri.Veeranagouda Garawad Pize Money Scholarship	550.00
	Less:Paid during the year	550.00
13	Mahakut Shri Mallikarjun Devar Prize Money Scholarship	825.00
14	B.Com.2012-13 Batch Prize Money Scholarhsip	1,210.00
15	B.Com.2002 Batch Prize Money Scholarhsip	2,310.00
16	Late Shri B.H.Vaidya Prize Money Scholarship Fund	1,375.00
17	Staff Group Insurance ALBS	1,480.00
	Addn.During the year (Net)	10.00
	Total Rs.	5,90,934.01

**IMMOVABLE PROPERTIES AS ON 31-03-2018
SCHEDULE-III**

Sl.No.	Particulars	Amount
1	Building ALBS	12,00,768.02
2	Library Building ALBS	1,36,524.72
3	UGC Class Room Building ALBS	10,63,733.00
4	UGC Staff Quarters Building ALBS	3,53,874.00
5	UGC 10th Plan Building ALBS	8,54,800.00
6	UGC Women's Hostel Building ALBS	1,03,44,281.00
7	UGC XI Plan - Gymnastic Hall Building ALBS	9,75,575.00
8	UGC XI Plan - Seminar Hall Building ALBS	5,95,048.00
9	UGC XI Plan - Computer Lab Building ALBS	7,72,964.00
10	UGC XII Plan - Indoor Sports Training Facility Building	1,00,28,000.00
11	UGC XII Plan - New Class Rooms Building	27,05,036.00
12	UGC XII Plan - Women's Hostel Building	61,51,799.00
	Total Rs.	3,51,82,402.74

**INVESTMENTS AS ON 31-03-2018
SCHEDULE-IV**

Sl.No.	Particulars	Amount
1	Postal A/c.ALBS	11,019.31
2	FD Deposit in Bas.Co-op.Bank ALBS	3,000.00
3	Electricity Security Deposit ALBS	5,660.00
	Total Rs.	19,679.31

Contd... 3



MOVABLE PROPERTIES AS ON 31-03-2018
SCHEDULE-V

No.	Particulars	Amount
1	Computer ALBS	5,32,422.00
2	Dead Stock ALBS	95,181.87
3	Furnitures / Fixtures and Equipments ALBS	30,21,060.00
	Addn. During the year	12,800.00
4	UGC IX Plan Equipments ALBS	88,000.00
5	UGC Internet ALBS	1,55,450.00
6	Sports Materials & Equipments ALBS	3,14,825.00
7	10th Plan UGC Grant. for Minor Research ALBS	32,494.00
8	Furnitures & Equipments ALBS UGC	9,64,548.00
9	UGC Development Furniture & Equipments ALBS	1,16,700.00
10	UGC 10th Plan Education Backward - Equipments ALBS	1,04,000.00
11	UGC 10th Plan Equipments ALBS	6,40,050.00
12	Library Equipments ALBS	8,93,438.13
13	Office Equipments ALBS	2,19,191.20
14	UGC Furniture & Equipments ALBS	69,125.00
15	Library Books ALBS	10,37,617.50
	Addn. During the year	78,209.00
16	Library Books (Under UGC Development Grant) ALBS	11,15,826.50
17	Library Books (Under UGC Deg. Voc.) ALBS	1,36,323.05
18	UGC Books & Equipment ALBS	14,300.65
19	UGC Books 9th Plan ALBS	2,02,727.06
20	UGC Books 10th Plan ALBS	2,16,742.94
21	UGC 10th Plan Backward Area Library Books ALBS	10,11,605.00
22	UGC Minor Resource ALBS	10,000.00
23	UGC 10th Plan Development Library Books ALBS	69,260.00
24	UGC 11th Plan Development Grant:	
	Library Books ALBS	3,00,473.00
	Equipments ALBS	5,08,074.00
25	UGC 11th Plan-Educational Backward Area Grant ALBS:	
	Library Books	61,660.00
	Equipments	2,43,000.00
26	UGC XI Plan-Additional Grant for Equipments ALBS	49,37,428.00
27	UGC XI Plan - Network Resource Equipments ALBS	1,79,746.00
28	UGC XI Plan - Minor Research Project - Library Books ALBS	25,000.00
29	UGC 12th Plan General Development Grant ALBS:	
	Library Books	1,00,000.00
	Equipments ALBS	3,40,736.00
	ICT Equipment ALBS	1,20,516.00
	Improvement of Existing Facilities-Equipments ALBS	1,10,775.00
	Career & Counseling Cell Equipments ALBS	8,500.00
	Educational Innovation Library Books ALBS	14,004.00
30	UGC XII Plan IQAC Cell - Equipments ALBS	6,94,531.00
	UGC XII Plan Minor Research - Library Books	1,32,311.00
		9,320.00
		1,71,27,613.40

PLACE: BAGALKOT
DATE: 22-10-2018


Principal
Basaveshwar Commerce College
BAGALKOT

For Kumar S. Jigajinni and Co.
Chartered Accountants

FRN
017500S
BAGALKOT
(K. S. JIGAJINNI)
Proprietor

Audit Report B.Com 2018-19

KUMAR S. JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S. JIGAJINNI B.Com., F.C.A.

7 & 8, 1st Floor,
B.V.V.S. Shopping Complex,
(Athani Kalyan Mantap),
Vidyagiri, BAGALKOT – 587 103.
Phone: 08354 – 297104(O)

BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE BAGALKOT.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S **BASAVESHWAR COMMERCE COLLEGE, BAGALKOT** as at 31st March 2019 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2018 to 31-03-2019, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks – Vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2019.
 - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2019.

PLACE: BAGALKOT.
DATE : 29-06-2019

For Kumar S. Jigajinni and Co.,
Chartered Accountants



(K. S. JIGAJINNI)
Proprietor

KUMAR S. JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
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BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE BAGALKOT.

Annexure to Audit Report for the year Ended 31-03-2019

1. Movable Assets like Computers, Equipments, Furniture and Fixtures, Sports Materials and Library Books, etc.,: Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles/books have not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship and Payable as per Ledger should tally with individual list of Scholarship payable.

Place: Bagalkot
Date : 29-06-2019

For Kumar S. Jigajinni and Co,
Chartered Accountants



(K. S. JIGAJINNI)
Proprietor



**B.V.V.SANGHA'S
SAVESHWAR COMMERCE COLLEGE, BAGALKOT**
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2018 TO 31-03-2019

RECEIPTS		PAYMENTS		AMOUNT
To	AMOUNT BROUGHT FORWARD FROM LAST YEAR A/C. :	By	SALARY & ALLOWANCES:	AMOUNT
Cash on Hand			Aided Teaching Staff Salary	7,507,853.00
Bas Co-op Bank A/c.No.126	(17,900.88)		Aided Non Teaching Staff Salary	3,283,386.00
Bas Co-op Bank A/c.No.127	4,228.00		Un-Aided Teaching Staff Salary	2,412,874.00
Bas Co-op Bank A/c.No.128 (Govt.Joint A/c)	4,495,868.50		Un-Aided Non Teaching Staff Salary	108,919.00
SBI/SBM A/c.No.64000536628	1,024.00		E.S.I Premium	295,480.00
SBI A/c.No.094428	36,623.00		PF & Adm.Charges - Management Contribution	
Kotak Mahindra Bank A/c.004008	23,670.78		ESTABLISHMENT & INCIDENTAL CHARGES:	
Indian Overseas Bank A/c.No.218	327,231.42		Advertisement Charges	19,942.00
Indian Overseas Bank A/c.No.219	188,535.00		Light & Water Expenses	42,892.00
Indian Overseas Bank A/c.No.216	1,111,588.00		Travelling Expenses	16,160.00
To GOVT.GRANT:			Printing & Stationery	76,823.00
Salary Grant			Misc.Expenses	141,057.00
To FEES INCOME:			Repairs and Maintenance	31,638.00
Admission Fees	52,316.00		Postage	7,650.00
Tuition Fees (Government)	853,162.00		Bank Commission	1,180.36
Tuition Fees (Management)	853,157.00		Tax Consultation Fees	4,920.00
Gymkhana/Sports Fees	83,440.00		Legal Fees	40,000.00
Library Fees	63,140.00		Tally Software Expenses	55,000.00
Admission Form Fees	37,894.00		Audit Fees	20,049.00
Reading Room Fees	63,140.00		By AFFILIATION FEES	
T.C.Fees	2,250.00		By EXPENSES OUT OF FEES/LAB EXPENSES:	
College Exam. Fees	91,150.00		Gymkhana/Sports Expenses	70,448.00
Extra Curricular Activities Fees	133,400.00		Medical Exam. Expenses	26,940.00
Reimbursement of SC/ST Fees			Identity Card Expenses	23,400.00
Less:Refunded to Students	190,238.00		College Exam. Expenses	104,625.00
Cycle Stand Fees	150,119.00		Extra Curricular Activities Expenses	56,259.00
Play Ground Development Fees			Internet and Telephone Charges	80,927.00
Magazine Fees			Library Management Software Expenses	3,500.00
Prospectus Fees			Prospectus Expenses	44,800.00
Identity Card Fees			Play Ground Development Fees Paid	44,900.00
Medical Exam. Fees			Reading Room Expenses	23,390.00
General Fine Fees			Seminar Registration Fees	489.00
Common Breakage fees			Kannada Sangha Expenses	6,080.00
College Placement Cell & Career Guidance Fees:			Website Renewal Fees	20,000.00
Certificate Fees			Commerce Association Expenses	2,793.00
Commerce Association Fees			Youth Festival Expenses	48,705.00
Youth Festival Fees			CA CPT Expenses/Fees	9,700.00
Kannada Sangha Fees			By GOVT FEE (TUITION FEES) CREDIT TO JOINT ACCOUNT	
Golden Jubilee Fund			By UNIVERSITY/GOVT. FEES / PAYMENTS:	
E-Attendance Fees			Admission Registration Fees	133,680.00
To REVENUE/MISC. INCOME:			Sports Fees	38,480.00
Misc.Income			Career Guidance Fees	19,192.00
Interest on Bank SB A/c's.			Uni. Students Welfare Fund	41,860.00
Interest on UGC Funds.			Yuvelanthsava Fees	38,480.00
Less: Paid to UGC	6,685.00		Red Cross Fees	13,470.00
To UNIVERSITY/GOVT. FEES / RECEIPTS:			Student Benefit Fund	14,394.00
Admission Registration Fees	136,080.00		Sports Development Fund	38,480.00
Sports Development Fund	38,896.00		Examination Fees	1,909,960.00
Sports Fees	38,896.00		Student Aid Fund	19,192.00
Career Guidance Fees	19,420.00		NSS Fees	21,387.00
			Karnataka State T.B.F.	22,450.00
				566,936.00
				853,162.00



Contd...2

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Student Aid Fund	19,420.00	Flag Fees	20,400.00
College Development Council Fees	19,420.00	Development Fees	47,960.00
Urs Students Welfare Fund	47,167.00	College Development Council Fees	19,192.00
NSS Fees	35,370.00	Admission Late Fees	2,700.00
Flag Fees	20,400.00	Karnataka State S.W.F.	22,450.00
Examination Fees	2,189,170.00	By BUILDING REPAIRS & MAINTENANCE	
Student Benefit Fund	14,567.00	By SCHOLARSHIP	
Admission Late Fees	3,100.00	Fees Concession Scholarship	935,638.00
Karnataka State T.B.F.	22,550.00	Shri Blar Gurbasav Swamiji Scholarship	116,000.00
Karnataka State S.W.F.	22,550.00	Late Smt Iramma G Allagi Prize Money Scholarship	1,210.00
Red Cross Fees	45,100.00	Late Smt Kuntika I Murchand prize Money Scholarship	1,210.00
Kusantatharva Fees	38,966.00	Late Smt Neelamma S Kott Prize Money Scholarship	1,000.00
Students' Scouts Fees	45,100.00	Late Smt S. S. Bagwead Prize Money Scholarship	1,100.00
Development Fees	48,550.00	Late Smt Tippanna Shasannavar Prize Money Scholarship	1,100.00
To UGC GRANTS	2,804,722.00	Late Smt Kamalavva Shasannavar Prize Money Scholarship	111.00
UGC All Plan - Indoor Sports Training Facility Building Grant	2,800,000.00	Munagad Mahantashivayogi Prize Money Scholarship	112.00
UGC All Plan - Women's Hostel Building Grant	2,000,000.00	Smt Sarojadevi N. Hiremath Prize Money Scholarship	102.00
To SCHOLARSHIP	4,800,000.00	Late Smt. Shrikant N. Vaidya's Prize Money Scholarship	11,000.00
Sandis Hognamma Scholarship	10,000.00	Late Smt Mathuraj Bhutada Prize Money Scholarship	137.00
Shri Blar Gurbasav Swamiji Scholarship	96,000.00	Smt Veeramma Bembalagi Prize Money Scholarship	1,375.00
Fees Concession Scholarship	2,136,258.00	Late Smt Nandlal Bhutada Prize Money Scholarship	1,010.00
Smt Sundravva S Pujar Prize Money Scholarship	1,100.00	Late Smt Gangadevi Bhutada Prize Money Scholarship	1,000.00
Late Smt Iramma G Allagi Prize Money Scholarship	1,210.00	Late Smt Veeranna Gouda Garawad Prize Money Scholarship	1,850.00
Late Smt Kuntika I Murchand prize Money Scholarship	1,210.00	Late Smt Annapurna B Gavimath Prize Money Scholarship	2,750.00
Late Smt Neelamma S Kott Prize Money Scholarship	1,000.00	Late Smt R. B. Hiremath Prize Money Scholarship	1,210.00
Late Smt S. S. Bagwead Prize Money Scholarship	1,100.00	Mahaakul Smt Mallikarjun Dewar Prize Money Scholarship	1,093,600.00
Late Smt Tippanna Shasannavar Prize Money Scholarship	1,100.00	Late Smt B. H. Vaidya Prize Money Scholarship Fund	
Late Smt Kamalavva Shasannavar Prize Money Scholarship	1,100.00	B.Com. 2012-13 Batch Prize Money Scholarship	
Munagad Mahantashivayogi Prize Money Scholarship	1,100.00	B.Com. 2022 Batch Prize Money Scholarship	
Smt Sarojadevi N. Hiremath Prize Money Scholarship	1,100.00	By OTHER PAYMENTS	
Late Smt. Shrikant N. Vaidya's Prize Money Scholarship	1,100.00	General Advances	143,700.00
Late Smt Mathuraj Bhutada Prize Money Scholarship	1,100.00	Govt. Exam Remuneration	21,410.00
Smt Veeramma Bembalagi Prize Money Scholarship	1,100.00	By SALARY DEDUCTIONS:	
Late Smt Nandlal Bhutada Prize Money Scholarship	1,100.00	L.I.C	527,996.00
Late Smt Gangadevi Bhutada Prize Money Scholarship	1,100.00	Income Tax	861,000.00
Late Smt Veeranna Gouda Garawad Prize Money Scholarship	1,100.00	Group Insurance	6,060.00
Late Smt Annapurna B Gavimath Prize Money Scholarship	1,100.00	Professional Tax	83,200.00
Late Smt R. B. Hiremath Prize Money Scholarship	1,100.00	Provident Fund - Employee	272,041.00
Mahaakul Smt Mallikarjun Dewar Prize Money Scholarship	1,100.00	Shri Blar Gurbasav Utsava Fund	27,226.00
Late Smt B. H. Vaidya Prize Money Scholarship Fund	1,100.00	E.S.I Premium	42,598.00
B.Com. 2012-13 Batch Prize Money Scholarship	1,100.00	F.B.F	1,170.00
B.Com. 2022 Batch Prize Money Scholarship	1,100.00	Kodagu Rain Relief Fund	21,360.00
By OTHER PAYMENTS	1,093,600.00	PURCHASE OF:	
General Advances	143,700.00	Library Books	50,134.00
Govt. Exam Remuneration	21,410.00	Furniture & Fixtures	9,200.00
By SALARY DEDUCTIONS:	165,110.00	By ADVANCE TO MANAGEMENT	59,334.00
L.I.C	527,996.00	i.e. B.V. Sangha Bagalkot	
Income Tax	861,000.00	Less Recovered during the year	5,908,000.00
Group Insurance	6,060.00	By AMOUNT CARRIED OVER TO NEXT YEAR	407,752.00
Professional Tax	83,200.00	Cash on Hand	
Provident Fund - Employee	272,041.00		
Shri Blar Gurbasav Utsava Fund	27,226.00		
E.S.I Premium	42,598.00		
F.B.F	1,170.00		
Kodagu Rain Relief Fund	21,360.00		
PURCHASE OF:	1,842,651.00		
Library Books	50,134.00		
Furniture & Fixtures	9,200.00		
By ADVANCE TO MANAGEMENT	59,334.00		
i.e. B.V. Sangha Bagalkot			
Less Recovered during the year	5,908,000.00		
By AMOUNT CARRIED OVER TO NEXT YEAR	407,752.00		
Cash on Hand			



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To SALARY DEDUCTIONS:		Cash at Banks:	
L.I.C.	527,996.00	Bas. Co-op. Bank A/c No.126	407,520.76
Group Insurance	6,060.00	Bas. Co-op. Bank A/c No.127	4,545.00
Income Tax	861,000.00	Bas. Co-op. Bank A/c No.128 (Govt Joint A/c)	5,555,279.50
Professional Tax	83,200.00	SBI/SBM A/c No.640000536828	858.40
Provident Fund - Employee	272,041.00	SBI A/c No.09442B	34,349.00
Shri Bilur Gurubasav Utsava Fund	27,226.00	Kotak Mahindra Bank A/c.004008	24,876.78
E.S.I.Premium	42,598.00	Indian Overseas Bank A/c.No.218	584,223.02
F.B.F.	1,170.00	Indian Overseas Bank A/c.No.219	185,220.00
Kodagu Rain Relief Fund	21,360.00	Indian Overseas Bank A/c.No.216	2,255,325.00
To LOSS OF LIBRARY BOOKS RECOVERY			
GRAND TOTAL	Rs. 30,580,392.82	GRAND TOTAL	Rs. 30,580,392.82

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

For Kumar S. Jigajinni and Co.
Chartered Accountants
(K. S. JIGAJINNI)
Proprietor

PLACE: BAGALKOT
DATE : 29-06-2019

[Signature]
Principal

Basaveshwar Commerce College
BAGALKOT.



**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE, BAGALKOT**
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2017 TO 31-03-2018

EXPENDITURE		INCOME	
AMOUNT		AMOUNT	
To Expenditure in respect of Properties		By Salary Grants	32,89,375.00
To Salary & Allowances to Staff	2,64,175.00	By Fees Income	41,585.00
To Establishment and Incidental Expenses	6,79,802.00	By University / Govt Fees / Receipts (Net)	1,05,007.00
To Expenses out of Fees	9,07,166.00	By Revenue Income/Misc. Income	34,35,970.00
To Govt. Fees (Tuition Fees) Credited to Joint Account		By Deficit carried over to Balance Sheet	32,95,421.00
			1,73,33,998.00
GRAND TOTAL	Rs. 17,20,961.01	GRAND TOTAL	Rs. 83,152,745.12
FUNDS & LIABILITIES		PROPERTIES & ASSETS	
OWNED FUNDS:		IMMOVABLE PROPERTIES:	
B.V.V.SANGHA ALBS (*)	5,10,05,521.61	As per Schedule-II	3,51,82,402.74
Add: During the year	22,88,204.00		
GOVT. GRANTS:		INVESTMENTS:	
As per Schedule-I	2,79,11,176.50	As per Schedule-IV	19,679.31
DEPOSITS:		MOVABLE PROPERTIES:	
College Deposit ALBS	1,34,330.00	As per Schedule-V	1,71,27,613.40
Library Deposit ALBS	92,550.00		
LIABILITIES:		CURRENT ASSETS/ADVANCES:	
As per Schedule-I	11,30,027.00	NAAC Expenses Receivable	1,24,321.00
As per Schedule-II	5,90,934.01	Less: Received during the year	1,24,321.00
		CASH AND BANK BALANCES:	
		Cash on hand	61,69,866.82
		Cash at Banks	2,13,57,761.85
		INCOME & EXPENDITURE A/C:	
		Deficit ALBS	32,95,421.00
		Add: Deficit for the year	2,46,53,182.85
			8,31,52,745.12

(*) ALBS Denotes : As per Last year Balance Sheet.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT.

- DECLARATION BY THE MANAGEMENT:**
- 1 Accounts are maintained generally on cash basis.
 - 2 Depreciation is not provided on Fixed Assets to date.
 - 3 Figures have been regrouped wherever necessary.
 - 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

PLACE: BAGALKOT
DATE : 22-10-2018

(Signature)

Principal
Basaveshwar Commerce College
BAGALKOT.

For Kumar S. Jigajinni and Co.
Chartered Accountants



(Signature)
(K. S. JIGAJINNI)
Proprietor

**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE , BAGALKOT
GOVERNMENT GRANTS AS ON 31-03-2018
SCHEDULE-I**

Sl.No.	Particulars	Amount
1	UGC Building Grant ALBS	80,000.00
2	UGC Class Room Building Grant ALBS	2,77,440.00
3	UGC Staff Quarters Building ALBS	2,45,000.00
4	UGC Women's Hostel Grant ALBS	12,50,000.00
5	GOIS Equipment Grant ALBS	2,70,000.00
6	UGC Basic Book Grant ALBS	4,34,195.50
7	UGC Basic Books and Equipments Grant ALBS	60,000.00
8	UGC Central Government Grant Sports Equipment ALBS	30,000.00
9	UGC Grant For Internet Center ALBS	1,45,000.00
10	UGC Computer.Science Non-Recurring Grant ALBS	4,90,100.00
11	UGC Computer VOC Grant ALBS	16,25,000.00
12	UGC Computer Science 15% Allocation Grant ALBS	2,13,750.00
13	UGC 8th Plan Books and Equipment Development Grant ALBS	
14	UGC 9th Plan Development Grant ALBS	3,00,000.00
15	UGC 9th Plan Development Library Building Grant ALBS	1,05,000.00
16	UGC 10th Plan ALBS	12,50,000.00
17	UGC 10th Plan Womens Hostel Grant ALBS	35,00,000.00
18	UGC 10th Plan Exam. Hall Building Grant ALBS	3,29,600.00
19	UGC 10th Plan Libray Books and Equipments Grant ALBS	2,09,000.00
20	UGC 10th Plan Equipments Grant ALBS	2,00,000.00
21	UGC 10th Plan Grant Books/Journal /Equipm ALBS	69,000.00
22	UGC 10th Plan Edu Backward Area ALBS	3,29,600.00
23	UGC 10th Plan For Remedies PTC ALBS	68,800.00
24	UGC 11th Plan Educationaly Backward Area Development Grant ALBS	3,00,000.00
25	UGC 11th Plan Books & Equipments Development Grant ALBS	8,00,000.00
26	UGC 11th Plan Grant for Net Work Resource Centre ALBS	1,24,000.00
27	UGC XI Plan - Computer Lab Building Grant ALBS	7,00,000.00
28	UGC XI Plan-Additional Grant for Equipments Grant-Ist Phase ALBS	48,90,842.00
29	UGC XI Plan - Gymnastic Hall Building Grant ALBS	9,00,000.00
30	UGC XI Plan - Seminar Hall Building Grant ALBS	5,00,000.00
31	UGC XI Plan Minor Research Grant-Books ALBS	25,000.00
32	UGC XII Plan - General Devlopment Grant ALBS	6,94,531.00
33	UGC XI Plan IQAC - Equipment Grant ALBS	1,30,000.00
34	UGC XII Plan Womens Hostel Grant	20,00,000.00
35	UGC XII Plan - Indoor Sports Training Facility Grant	35,00,000.00
36	UGC XII Plan - New Class Rooms Building Grant	8,75,500.00
	Addn: During the year	8,75,500.00
37	UGC XII Plan Minor Research Grant-Books	9,320.00
		2,79,11,178.50
38	Unutilised/Partly Utilised Grants:	
	UGC XII Plan Minor Research Grant ALBS	26,982.00
	Govt. Joint Account	10,80,351.00
	Excess Salary Recovered-Aided Staff ALBS (Cr.to Joint A/c.) ALBS	22,694.00
	Total Rs.	2,90,41,205.50
SUMMARY :		
Non Recurring Grants Utilised		2,79,11,178.50
Grants to be Utilised and treated as Current Liabilities		11,30,027.00
Total Rs.		2,90,41,205.50

Contd... 2



**CURRENT LIABILITIES AS ON 31-03-2018
SCHEDULE-II**

Sl.No.	Particulars	Amount
1	Scholarship ALBS	1,50,205.01
2	Fees Concession Scholarship	9,54,669.00
	Less:Paid during the year	5,48,835.00
3	Shri Bilur Gurubasav Swamiji Scholarship ALBS	2,600.00
	Addn.During the year	19,200.00
4	Lingaikya Dharwad Mruthunjaya Prize money Scholarship ALBS	200.00
5	Late Shri S.S. Bagewadi Prize money Scholarship ALBS	250.00
6	Muragod Mahantashivyogi Prize money Scholarship ALBS	105.00
7	Late.Shri Nandalal Bhutda Prize Money Scholarship ALBS	1,375.00
8	Late Smt. Gangadevi N Bhutda Prize Money Scholarship	1,375.00
9	Late.Smt.Gangadevi Bhutda Prize Money Scholarship ALBS	1,375.00
10	Smt.Veeramma Bembalagi Prize money Scholarship ALBS	105.00
11	Late Smt.Neelamma.S.Koti Prize Money Scholarship ALBS	1,100.00
12	Late.Shri.Veeranagouda Garawad Pize Money Scholarship	550.00
	Less:Paid during the year	550.00
13	Mahakut Shri Mallikarjun Devar Prize Money Scholarship	825.00
14	B.Com.2012-13 Batch Prize Money Scholarhsip	1,210.00
15	B.Com.2002 Batch Prize Money Scholarhsip	2,310.00
16	Late Shri B.H.Vaidya Prize Money Scholarship Fund	1,375.00
17	Staff Group Insurance ALBS	1,480.00
	Addn.During the year (Net)	10.00
	Total Rs.	5,90,934.01

**IMMOVABLE PROPERTIES AS ON 31-03-2018
SCHEDULE-III**

Sl.No.	Particulars	Amount
1	Building ALBS	12,00,768.02
2	Library Building ALBS	1,36,524.72
3	UGC Class Room Building ALBS	10,63,733.00
4	UGC Staff Quarters Building ALBS	3,53,874.00
5	UGC 10th Plan Building ALBS	8,54,800.00
6	UGC Women's Hostel Building ALBS	1,03,44,281.00
7	UGC XI Plan - Gymnastic Hall Building ALBS	9,75,575.00
8	UGC XI Plan - Seminar Hall Building ALBS	5,95,048.00
9	UGC XI Plan - Computer Lab Building ALBS	7,72,964.00
10	UGC XII Plan - Indoor Sports Training Facility Building	1,00,28,000.00
11	UGC XII Plan - New Class Rooms Building	27,05,036.00
12	UGC XII Plan - Women's Hostel Building	61,51,799.00
	Total Rs.	3,51,82,402.74

**INVESTMENTS AS ON 31-03-2018
SCHEDULE-IV**

Sl.No.	Particulars	Amount
1	Postal A/c.ALBS	11,019.31
2	FD Deposit in Bas.Co-op.Bank ALBS	3,000.00
3	Electricity Security Deposit ALBS	5,660.00
	Total Rs.	19,679.31

Contd... 3



- 3 -
MOVABLE PROPERTIES AS ON 31-03-2019
SCHEDULE-V

No.	Particulars	Amount
1	Computer ALBS	
2	Dead Stock ALBS	532,422.00
3	Furnitures / Fixtures and Equipments ALBS	95,181.87
	Addn. During the year	3,033,860.00
4	UGC IX Plan Equipments ALBS	9,200.00
5	UGC Internet ALBS	88,000.00
6	Sports Materials & Equipments ALBS	155,450.00
7	10th Plan UGC Grant. for Minor Research ALBS	314,825.00
8	Furnitures & Equipments ALBS	32,494.00
9	UGC Development Furniture & Equipments ALBS	964,548.00
10	UGC 10th Plan Education Backward - Equipments ALBS	116,700.00
11	UGC 10th Plan Equipments ALBS	104,000.00
12	Library Equipments ALBS	640,050.00
13	Office Equipments ALBS	893,438.13
14	UGC Furniture & Equipments ALBS	219,191.20
15	Library Books ALBS	69,125.00
	Addn. During the year	1,115,826.50
16	Library Books (Under UGC Development Grant) ALBS	50,134.00
17	Library Books (Under UGC Deg. Voc.) ALBS	1,165,960.50
18	UGC Books & Equipment ALBS	136,323.05
19	UGC Books 9th Plan ALBS	14,300.65
20	UGC 10th Plan Backward Area Library Books ALBS	202,727.06
21	UGC Minor Resource ALBS	216,742.94
22	UGC 10th Plan Development Library Books ALBS	1,011,605.00
23	UGC 11th Plan Development Grant: Library Books ALBS	10,000.00
	Equipments ALBS	69,260.00
		2,826,919.20
24	UGC 11th Plan-Educational Backward Area Grant ALBS: Library Books	300,473.00
	Equipments	508,074.00
		808,547.00
25	UGC XI Plan-Additional Grant for Equipments ALBS	61,660.00
26	UGC XI Plan - Network Resource Equipments ALBS	243,000.00
27	UGC XI Plan - Minor Research Project - Library Books ALBS	304,660.00
28	UGC 12th Plan General Development Grant ALBS: Library Books	4,937,428.00
	Equipments ALBS	179,746.00
	ICT Equipment ALBS	25,000.00
	Improvement of Existing Facilities-Equipments ALBS	100,000.00
	Career & Counseling Cell Equipments ALBS	340,736.00
	Educational Innovation Library Books ALBS	120,516.00
		110,775.00
		8,500.00
		14,004.00
29	UGC XII Plan IQAC Cell - Equipments ALBS	694,531.00
30	UGC XII Plan Minor Research - Library Books ALBS	132,311.00
		9,320.00
		17,186,947.40


PLACE: BAGALKOT

DATE : 29-06-2019


 Principal
 Basaveshwar Commerce College
 BAGALKOT.



For Kumar S. Jigajinni and Co.
Chartered Accountants


 (K. S. JIGAJINNI)
 Proprietor

Audited Report B.Com 2019-20

KUMAR S. JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S. JIGAJINNI B.Com., F.C.A.

7 & 8, 1st Floor,
B.V.V.S. Shopping Complex,
(Athani Kalyan Mantap),
Vidyagiri, BAGALKOT – 587 103.
Phone: 08354 – 297104(O)

BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE BAGALKOT.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE, BAGALKOT as at 31st March 2020 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2019 to 31-03-2020, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks – Vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2020.
 - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2020.

PLACE: BAGALKOT.
DATE : 30-07-2020



For Kumar S. Jigajinni and Co.
Chartered Accountants

(K. S. JIGAJINNI)
Proprietor

ICAI-Unique Document Identification Number (UDIN) for this document is 20221271AAAADS5911

KUMAR S. JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S. JIGAJINNI B.Com., F.C.A.

7 & 8, 1st Floor,
B.V.V.S. Shopping Complex,
(Athani Kalyan Mantap),
Vidyagiri, BAGALKOT – 587 103.
Phone: 08354 – 297104(O)

**BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE BAGALKOT.**

Annexure to Audit Report for the year Ended 31-03-2020

1. Movable Assets like Computers, Equipments, Furniture and Fixtures, Sports Materials and Library Books, etc.: Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles/books have not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship and Payable as per Ledger should tally with individual list of Scholarship payable.
5. Income Tax TDS is not deducted for the payment of Rs.1,47,000 made to Chaitanya Offset Printers Gadag towards Printing of College Magazine.
6. In the following cases Payments are made otherwise than by an Account Payee Cheque, Bank Draft, NEFT/RTGS etc. (i.e. In Cash) for the Payments made above Rs.10,000.

Sl.No	Date	V.No	Amount	Particulars
1	21-10-2019	258	51,410	Rs.18,000 Paid for Dance Training Remuneration for the expenses towards Extra Curricular Activities through Cash.
2	21-10-2019	258	51,410	Rs.13,500 Paid For Musical Instruments for the expenses towards Extra Curricular Activities through Cash.

Place: Bagalkot
Date : 30-07-2020

For Kumar S. Jigajinni and Co.
Chartered Accountants

(K. S. JIGAJINNI)
Proprietor



ICAI-Unique Document Identification Number (UDIN) for this document is 20221271AAAADS5911

**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE, BAGALKOT
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2019 TO 31-03-2020**

RECEIPTS		PAYMENTS	
TO	AMOUNT	BY	AMOUNT
AMOUNT BROUGHT FORWARD FROM LAST YEAR AC.:			
Cash on Hand		Aided Teaching Staff Salary	6,844,004.00
Bas Co-op Bank A/c No.126	407,520.76	(Including Salary/ DA Arrears of Rs.2,33,112)	
Cash at Banks:	4,540.00	Aided Non Teaching Staff Salary	1,327,074.00
Bas Co-op Bank A/c No.127	5,585,279.50	(Including Salary/ DA Arrears of Rs.54,923)	
Bas Co-op Bank A/c No.128 (Govt. Joint A/c)	898.40		
SBI/SEM A/c No.640000538828	34,349.00	Un-Aided Teaching Staff Salary	7,871,978.00
SBI A/c No.094428	24,876.78	Un-Aided Non Teaching Staff Salary	3,354,673.00
Kotak Mahindra Bank A/c.004008	594,223.02	E.S.I Premium	2,432,234.00
Indian Overseas Bank A/c No.218	184,220.00	PF & Adm. Charges - Management Contribution	96,104.00
Indian Overseas Bank A/c No.219	195,220.00	PF & Adm. Charges - Management Contribution	347,789.00
Indian Overseas Bank A/c No.216	2,255,325.00	By ESTABLISHMENT & INCIDENTAL CHARGES:	
To GOVT. GRANT:		Light & Water Expenses	39,856.00
Salary Grant	7,795,813.00	Traveling Expenses	27,600.50
Less: Salary/ DA Arrears Grant Received during 2018-19	221,870.00	Printing & Stationery	60,521.00
	7,573,943.00	Misc Expenses	89,528.00
Add Salary/ DA Arrears	81,336.00	Repairs and Maintenance	37,396.00
	7,655,279.00	Postage	8,150.00
Less: Salary Grant Arrears Payable to Karnataka and Puttaswami	5,171.00	Bank Commission	1,152.38
	7,650,108.00	Tax Consultation Fees	4,920.00
TO FEES INCOME		Legal Fees	12,000.00
Admission Fees	87,040.00	Audit Fees	20,049.00
Tuition Fees (Government)	792,005.00	By AFFILIATION FEES	
Tuition Fees (Management)	796,705.00	By EXPENSES OUT OF FEES/LAB EXPENSES:	
Gymkhana/Sports Fees	83,800.00	Gymkhana/Sports Expenses	86,470.00
Library Fees	83,800.00	Medical Exam. Expenses	24,990.00
Reading Room Fees	58,660.00	Identity Card Expenses	18,900.00
T.C Fees	1,550.00	College Exam. Expenses	253,596.00
College Exam. Fees	293,300.00	Extra Curricular Activities Expenses	168,755.00
Extra Curricular Activities Fees	209,500.00	Interest and Telephone Charges	24,229.00
Cycle Stand Fees	33,520.00	Prospectus Expenses	39,200.00
Magazine Fees	335,200.00	Magazine Expenses	147,000.00
Prospectus Fees	251,400.00	Reading Room Expenses	33,437.00
Certificate Course Fees	41,900.00	Sports Fund	81,974.00
Identity Card Fees	18,975.00	Website Fees	29,500.00
Medical Exam. Fees	25,140.00	CA CPTI/ Foundation Course Expenses/Fees	27,495.00
Fine Fees	1,990.00	By GOVT FEE (TUITION FEES) CREDIT TO JOINT ACCOUNT	
College Placement Cell & Career Guidance Fees	167,800.00	By UNIVERSITY/GOVT. FEES / PAYMENTS:	
Certificate Fees	5,300.00	Admission Registration Fees	111,786.00
Sports Fund	83,800.00	Sports Fees	37,872.00
Golden Jubilee Fund	419,000.00	Career Guidance Fees	18,860.00
	3,770,185.00	Uni. Students Welfare Fund	41,404.00
Less: Refunded to Students SC/ST Fees Concession	33,273.00	Yuvajanothava Fees	37,872.00
	4,573.00	Red Cross Fees	12,495.00
REVENUE/MISC. INCOME:		Student Benefit Fund	14,145.00
Misc Income	139,493.00	Sports Development Fund	37,872.00
Interest on Bank SB A/c.	9,513.00	Examination Fees	1,209,320.00
Interest on UGC Funds.		Student Aid Fund	18,860.00
TO UNIVERSITY/GOVT. FEES / RECEIPTS:		Student Aid Fund	20,850.00
Admission Registration Fees	111,600.00	Karnataka State T.B.F.	50,620.00
Sports Development Fund	37,554.00	Flag Fees	47,150.00
Sports Fees	37,554.00	College Development Council Fees	18,860.00
Career Guidance Fees	18,748.00	Karnataka State S.W.F.	20,850.00
			1,698,810.00
			Comit
			792,005.00



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Student Aid Fund	18,748.00	By BUILDING REPAIRS & MAINTENANCE	
College Development Council Fees	18,748.00	By SCHOLARSHIP:	
Un. Students Welfare Fund	48,142.00	Sanchi Honnamma Scholarship	10,000.00
Flag Fees	71,780.00	Fees Concession Scholarship	3,189,244.00
Examination Fees	938,710.00	Shri Blur Gunubasav Swamiji Scholarship	118,000.00
Student Benefit Fund	14,072.00	Late Smt. Iramma G. Allagi Prize Money Scholarship	1,210.00
Admission Late Fees	1,400.00	Late Shri Karthik, I Muchandi prize Money Scholarship	1,045.00
Karnataka State T.F.	20,950.00	Late Smt. Neelamma S. Kotti Prize Money Scholarship	1,100.00
Karnataka State S.W.F.	20,950.00	Late Shri S.S. Bagewadi Prize Money Scholarship	2,239.00
Red Cross Fees	41,900.00	Late. Shri Tippanna, Shasannavar Prize Money Scholarship	1,100.00
Yuvajyotsnaya Fees	37,554.00	Murugod Mahantashivayogi Prize Money Scholarship	1,100.00
Student Scouts Fees	41,900.00	Smt. Saragadevi N. Hiremath Prize Money Scholarship	106.00
Development Fees	46,950.00	Late Shri. Shokanah N. Vadawadi Prize Money Scholarship	106.00
To UGC GRANTS	1,627,260.00	Late Shri Mathurial Brudada Prize Money Scholarship	9,500.00
To SCHOLARSHIP	700,600.00	Smt. Veeramma Birnabali Prize Money Scholarship	105.00
Sanchi Honnamma Scholarship	4,000.00	Late Smt. Gandadevi Bhudada Prize Money Scholarship	1,375.00
Shri Blur Gunubasav Swamiji Scholarship	152,000.00	Late Shri. Veeranagouda Garawad Prize Money Scholarship	560.00
Fees Concession Scholarship	1,621,454.00	Late Smt. Annapura B. Gavimath Prize Money Scholarship	1,100.00
Smt. Sundaravva S. Pujar Prize Money Scholarship	1,210.00	Late Shri R.B. Hiremath Prize Money Scholarship	10,500.00
Late Smt. Iramma G. Allagi Prize Money Scholarship	1,045.00	Mahakut Shri Malikarjun Devar Prize Money Scholarship	1,650.00
Late Shri Karthik, I Muchandi prize Money Scholarship	1,100.00	Late Shri B. H. Vaidya Prize Money Scholarship Fund	2,375.00
Late Smt. Neelamma S. Kotti Prize Money Scholarship	1,100.00	Lingaiya Dharwad Muthunajaya Prize Money Scholarship	105.00
Late Shri S.S. Bagewadi Prize Money Scholarship	2,489.00	Smt. Sundaravva S. Pujar Prize Money Scholarship	1,100.00
Late. Shri Tippanna, Shasannavar Prize Money Scholarship	1,100.00	B.Com. 2012-13 Batch Prize Money Scholarship	1,210.00
Murugod Mahantashivayogi Prize Money Scholarship	550.00	B.Com. 2002 Batch Prize Money Scholarship	2,310.00
Smt. Saragadevi N. Hiremath Prize Money Scholarship	1,100.00	By OTHER PAYMENTS:	3,358,152.00
Late Shri. Shokanah N. Vadawadi Prize Money Scholarship	106.00	General Advances	174,000.00
Late Shri Mathurial Brudada Prize Money Scholarship	1,100.00	RCU Exam Expenses	31,751.00
Smt. Veeramma Birnabali Prize Money Scholarship	106.00	Govt. Exam Remuneration (KPSC)	138,590.00
Late Smt. Gandadevi Bhudada Prize Money Scholarship	1,375.00	By SALARY DEDUCTIONS:	
Late Shri. Veeranagouda Garawad Prize Money Scholarship	560.00	L.I.C.	421,440.00
Late Smt. Annapura B. Gavimath Prize Money Scholarship	1,100.00	Income Tax	870,000.00
Late Shri R.B. Hiremath Prize Money Scholarship	10,500.00	Group Insurance	5,990.00
Mahakut Shri Malikarjun Devar Prize Money Scholarship	1,650.00	Professional Tax	79,000.00
Late Shri B. H. Vaidya Prize Money Scholarship	2,375.00	Provident Fund - Employee	271,636.00
Lingaiya Dharwad Muthunajaya Prize Money Scholarship	105.00	Shri Blur Gunubasav Utsava Fund	29,951.00
Smt. Sundaravva S. Pujar Prize Money Scholarship	1,100.00	E.S.I.Premium	25,662.00
B.Com. 2012-13 Batch Prize Money Scholarship	1,210.00	F.B.F.	880.00
B.Com. 2002 Batch Prize Money Scholarship	2,310.00	Flood Relief Fund	171,920.00
By PURCHASE OF:	2,019,570.00	Library Books	
Furniture & Fixtures		By AMOUNT CARRIED OVER TO NEXT YEAR:	
Cash on Hand		Cash at Bank:	58,331.00
Bas. Co-op. Bank A/c. No.126			22,000.00
General Advances	174,095.00		
Govt. Exam Remuneration (KPSC)	156,590.00		
Veerasahya Mahasabha Membership Fees	7,500.00		
RCU Exam Expenses	31,751.00		
			1,876,369.00
			80,331.00
			1,005,646.26

Contd. - 3



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Salary Grant Arrears Payable to Kansgavi and Puttaswami Govt. Joint Account S.B Interest	5,171.00	Bas. Co-op. Bank A/c No. 127	4,875.00
Add: Fees Credited to Joint Account	248,330.00	Bas. Co-op. Bank A/c No. 128 (Govt. Joint A/c)	6,596,844.50
Add: Excess Salary Recovered and Credited to Joint Account	792,005.00	SBI/SSM A/c No. 84000596828	6,052.40
To: SALARY DEDUCTIONS:	1,230.00	SBI A/c No. 094428	16,539.00
L.I.C.	1,041,565.00	Kotlak Mahindra Bank A/c. 004008	25,919.78
Group Insurance	421,440.00	Indian Overseas Bank A/c. No. 218	1,923,159.04
Income Tax	5,395.00	Indian Overseas Bank A/c. No. 219	204,715.30
Professional Tax	870,000.00	Indian Overseas Bank A/c. No. 216	922,659.30
Provident Fund - Employee	79,000.00		
Shri Blar Gurubasav Utsava Fund	271,636.00		
E.S.I. Premium	29,951.00		
F.B.F.	25,562.00		
Flood Relief Fund	890.00		
To LOSS OF LIBRARY BOOKS RECOVERY	171,920.00		
To ADVANCE FROM MANAGEMENT	1,875,784.00		
i.e. B.V.V. Sangha Bagalkot	19,800.00		
Less: Repaid during the year	6,732,000.00		
	700,000.00		
GRAND TOTAL	Rs. 34,193,882.46	GRAND TOTAL	Rs. 34,193,882.46

DECLARATION BY THE MANAGEMENT:

1. We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.
2. Salary Grant and Salary is accounted/ considered to the extent of Grant Received and Salary Payments made for the month of February 2020 (Net Salary).

PLACE: BAGALKOT
DATE : 30-07-2020

[Signature]

Principal

Basaveshwar Commerce College
BAGALKOT.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

For Kumar S. Jigajinni and Co.
Chartered Accountants



[Signature]
(K. S. JIGAJINNI)
Proprietor

**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE , BAGALKOT
GOVERNMENT GRANTS AS ON 31-03-2020
SCHEDULE-I**

Sl.No.	Particulars	Amount
1	UGC Building Grant ALBS	80,000.00
2	UGC Class Room Building Grant ALBS	277,440.00
3	UGC Staff Quarters Building ALBS	245,000.00
4	UGC Women's Hostel Grant ALBS	1,250,000.00
5	GOIS Equipment Grant ALBS	270,000.00
6	UGC Basic Book Grant ALBS	434,195.50
7	UGC Basic Books and Equipments Grant ALBS	60,000.00
8	UGC Central Government Grant Sports Equipment ALBS	30,000.00
9	UGC Grant For Internet Center ALBS	145,000.00
10	UGC Computer.Science Non-Recurring Grant ALBS	490,100.00
11	UGC Computer VOC Grant ALBS	1,625,000.00
12	UGC Computer Science 15% Allocation Grant ALBS	213,750.00
13	UGC 8th Plan Books and Equipment Development Grant ALBS	105,000.00
14	UGC 9th Plan Development Grant ALBS	300,000.00
15	UGC 9th Plan Development Library Building Grant ALBS	105,000.00
16	UGC 10th Plan ALBS	1,250,000.00
17	UGC 10th Plan Womens Hostel Grant ALBS	3,500,000.00
18	UGC 10th Plan Exam. Hall Building Grant ALBS	329,600.00
19	UGC 10th Plan Library Books and Equipments Grant ALBS	209,000.00
20	UGC 10th Plan Equipments Grant ALBS	200,000.00
21	UGC 10th Plan Grant Books/Journal /Equipment ALBS	69,000.00
22	UGC 10th Plan Edu Backward Area ALBS	329,600.00
23	UGC 10th Plan For Remedies PTC ALBS	68,800.00
24	UGC 11th Plan Educationally Backward Area Development Grant ALBS	300,000.00
25	UGC 11th Plan Books & Equipments Development Grant ALBS	800,000.00
26	UGC 11th Plan Grant for Net Work Resource Centre ALBS	124,000.00
27	UGC XI Plan - Computer Lab Building Grant ALBS	700,000.00
28	UGC XI Plan-Additional Grant for Equipments Grant ALBS	4,890,842.00
29	UGC XI Plan - Gymnastic Hall Building Grant ALBS	900,000.00
30	UGC XI Plan - Seminar Hall Building Grant ALBS	500,000.00
31	UGC XI Plan Minor Research Grant-Books ALBS	25,000.00
32	UGC XII Plan - General Development Grant ALBS	694,531.00
33	UGC XI Plan IQAC - Equipment Grant ALBS	130,000.00
34	UGC XII Plan Womens Hostel Grant ALBS	4,000,000.00
35	UGC XII Plan - Indoor Sports Training Facility Grant ALBS	6,300,000.00
	Addn: During the Year	700,000.00
36	UGC XII Plan - New Class Rooms Building Grant ALBS	1,751,000.00
37	UGC XII Plan Minor Research Grant-Books ALBS	9,320.00
		33,411,178.50
38	Unutilised/Partly Utilised Grants:	
	UGC XII Plan Minor Research Grant ALBS	26,982.00
	Govt. Joint Account	2,139,761.00
	Add: Int. Received during the year	1,041,565.00
	Excess Salary Recovered-Aided Staff ALBS (Cr. to Joint A/c.) ALBS	22,694.00
	Salary Grant Arrears Payable to Kansgavi and Puttaswami	5,171.00
		3,209,191.00
	Total Rs.	36,647,351.50
	SUMMARY :	
	Non Recurring Grants Utilised	33,411,178.50
	Grants to be Utilised and treated as Current Liabilities	3,236,173.00
	Total Rs.	36,647,351.50

Contd...2



**CURRENT LIABILITIES AS ON 31-03-2020
SCHEDULE-II**

Sl.No.	Particulars	Amount
1	Scholarship ALBS	
2	Fees Concession Scholarship ALBS	150,205.01
	Less: Paid during the year	1,606,454.00
		1,367,790.00
	Less: Transferred to Income and Expenditure Account	238,664.00
		238,664.00
3	Shri Bilur Gurubasav Swamiji Scholarship ALBS	
	Addn. During the year	3,800.00
		34,000.00
4	Lingaikya Dharwad Mruthunjaya Prize money Scholarship ALBS	313.00
5	Late Shri S.S. Bagewadi Prize money Scholarship ALBS	250.00
	Addn. During the year	250.00
6	Muragod Mahantashivyogi Prize money Scholarship ALBS	500.00
7	Late Shri Nandalal Bhutda Prize Money Scholarship ALBS	105.00
8	Late Smt. Gangadevi N Bhutda Prize Money Scholarship ALBS	1,375.00
	Addn. During the year	2,750.00
		458.00
9	Smt. Veeramma Bembalagi Prize money Scholarship ALBS	105.00
10	Late Smt. Neelamma. S. Koti Prize Money Scholarship ALBS	1,100.00
11	Mahakut Shri Mallikarjun Devar Prize Money Scholarship ALBS	825.00
12	B.Com. 2012-13 Batch Prize Money Scholarship ALBS	1,210.00
13	B.Com. 2002 Batch Prize Money Scholarship ALBS	2,310.00
14	Late Shri B.H. Vaidya Prize Money Scholarship Fund ALBS	1,375.00
15	Smt. Sundravva. S. Pujar Prize Money Scholarship ALBS	1,100.00
16	Late Shri. Veeranagouda Garawad Prize Money Scholarship ALBS	90.00
17	Late Shri. R.B. Hiremath Prize Money Scholarship	500.00
18	Staff Group Insurance ALBS	1,490.00
	Less: Paid during the year	585.00
19	Sanchi Honnamma Scholarship ALBS	10,000.00
	Less: Paid during the year	6,000.00
20	Govt. Exam. Remuneration	4,000.00
21	Veerashiva Mahasabha Membership Fees	18,000.00
		7,500.00
	Total Rs.	232,526.01

**IMMOVABLE PROPERTIES AS ON 31-03-2020
SCHEDULE-III**

Sl.No.	Particulars	Amount
1	Building ALBS	1,200,768.02
2	Library Building ALBS	136,524.72
3	UGC Class Room Building ALBS	1,063,733.00
4	UGC Staff Quarters Building ALBS	353,874.00
5	UGC 10th Plan Building ALBS	854,800.00
6	UGC Women's Hostel Building ALBS	10,344,281.00
7	UGC XI Plan - Gymnastic Hall Building ALBS	975,575.00
8	UGC XI Plan - Seminar Hall Building ALBS	595,048.00
9	UGC XI Plan - Computer Lab Building ALBS	772,964.00
10	UGC XII Plan - Indoor Sports Training Facility Building ALBS	10,028,000.00
11	UGC XII Plan - New Class Rooms Building ALBS	2,705,036.00
12	UGC XII Plan - Women's Hostel Building ALBS	6,151,799.00
	Total Rs.	35,182,402.74

**INVESTMENTS AS ON 31-03-2020
SCHEDULE-IV**

Sl.No.	Particulars	Amount
1	Postal A/c. ALBS	11,019.31
2	FD Deposit in Bas. Co-op. Bank ALBS	3,000.00
3	Electricity Security Deposit ALBS	5,660.00
	Total Rs.	19,679.31

Contd...3



**MOVABLE PROPERTIES AS ON 31-03-2020
SCHEDULE-V**

Sl.No.	Particulars	Amount
1	Computer ALBS	532,422.00
2	Dead Stock ALBS	95,181.87
3	Furnitures / Fixtures and Equipments ALBS	
	Addn. During the year	3,043,060.00
4	UGC IX Plan Equipments ALBS	22,000.00
5	UGC Internet ALBS	3,065,060.00
6	Sports Materials & Equipments ALBS	88,000.00
7	10th Plan UGC Grant. for Minor Research ALBS	155,450.00
8	Furnitures & Equipments ALBS	314,825.00
9	UGC Development Furniture & Equipments ALBS	32,494.00
10	UGC 10th Plan Education Backward - Equipments ALBS	964,548.00
11	UGC 10th Plan Equipments ALBS	116,700.00
12	Library Equipments ALBS	104,000.00
13	Office Equipments ALBS	640,050.00
14	UGC Furniture & Equipments ALBS	893,438.13
15	Library Books ALBS	219,191.20
	Addn. During the year	69,125.00
		1,165,960.50
		58,331.00
		<u>1,224,291.50</u>
	Less: Loss of Library Books	19,800.00
16	Library Books (Under UGC Development Grant) ALBS	1,204,491.50
17	Library Books (Under UGC Deg. Voc.) ALBS	136,323.05
18	UGC Books & Equipment ALBS	14,300.65
19	UGC Books 9th Plan ALBS	202,727.06
20	UGC 10th Plan Backward Area Library Books ALBS	216,742.94
21	UGC Minor Resource ALBS	1,011,605.00
22	UGC 10th Plan Development Library Books ALBS	10,000.00
23	UGC 11th Plan Development Grant:	69,260.00
	Library Books ALBS	2,865,450.20
	Equipments ALBS	300,473.00
24	UGC 11th Plan-Educational Backward Area Grant ALBS:	508,074.00
	Library Books	808,547.00
	Equipments	61,660.00
25	UGC XI Plan-Additional Grant for Equipments ALBS	243,000.00
26	UGC XI Plan - Network Resource Equipments ALBS	304,660.00
27	UGC XI Plan - Minor Research Project - Library Books ALBS	4,937,428.00
28	UGC 12th Plan General Development Grant ALBS:	179,746.00
	Library Books	25,000.00
	Equipments ALBS	100,000.00
	ICT Equipment ALBS	340,736.00
	Improvement of Existing Facilities-Equipments ALBS	120,516.00
	Career & Counseling Cell Equipments ALBS	110,775.00
	Educational Innovation Library Books ALBS	8,500.00
29	UGC XII Plan IQAC Cell - Equipments ALBS	14,004.00
30	UGC XII Plan Minor Research - Library Books ALBS	694,531.00
		132,311.00
		9,320.00
		17,247,478.40

PLACE: BAGALKOT
DATE: 30-07-2020

S. S. S.
Principal
Basaveshwar Commerce College
BAGALKOT.



**For Kumar S. Jigajinni and Co.
Chartered Accountants**

(K. S. JIGAJINNI)
Proprietor

Audited Report B.Com 2020-21

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

No.126, Akshaya Colony,
4th Phase, Hubli - 580021
Mob: 9408931000

BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE BAGALKOT.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S **BASAVESHWAR COMMERCE COLLEGE, BAGALKOT** as at 31st March 2021 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2020 to 31-03-2021, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks – Vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2021.
 - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2021.

Place: Hubli
Date: 09-09-2021



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS

Member Ship No: 212267

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

No.126, Akshaya Colony,
4th Phase, Hubli - 580021
Mob: 9408931000

**BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE BAGALKOT.**

Annexure to Audit Report for the year Ended 31-03-2021

1. Movable Assets like Computers, Equipments, Furniture and Fixtures, Sports Materials and Library Books, etc.: Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles/books have not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship and Payable as per Ledger should tally with individual list of Scholarship payable.
5. Income Tax TDS not deducted in the following Case/s

Sl.No	Date	V.No	Amount	Particulars
1	23-03-2021	354	1,14,603	Rs.1,14,603 made to Twaritha Mudrana offset Printers towards Printing of College Magazine Income Tax TDS not Deducted.
2	21-08-2021	89	5,54,428	<u>College Building ACP work</u> Paid to Annu Print Process of Rs.5,20,988 Income Tax TDS not Deducted. Paid to Seema Ronad of Rs.33,440 Income Tax TDS not Deducted

Place: Hubli
Date : 09-09-2021



**B.V.V. SANGHA'S
BASAVESHWAR COMMERCE COLLEGE, BAGALUR**
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2020 TO 31-03-2021

RECEIPTS		PAYMENTS		AMOUNT
To	AMOUNT BROUGHT FORWARD FROM LAST YEAR A.C.	By	SALARY & ALLOWANCES	AMOUNT
Cash on Hand		Added Teaching Staff Salary	10,629,555.00	
Bank of Baroda		Added Non Teaching Staff Salary	944,337.00	
Can Co-op Bank A/c No:126	1,005,646.26			
Can Co-op Bank A/c No:127	4,875.00			
State Co-op Bank A/c No:128 (Govt Joint A/c)	6,590,844.50	Un-Aided Teaching Staff Salary	11,572,892.00	
SSS/SSM A/c No:84000306528	0,052.40	Un-Aided Non Teaching Staff Salary	3,691,879.00	
SSI A/c No:094428	16,539.76	E.S.I Premium	2,822,408.00	
Koilar Mahadeva Bank A/c:0046208	25,919.76	PF & Adm Charges - Management Contribution	79,263.00	
Indian Overseas Bank A/c:No:218	1,023,159.04	By ESTABLISHMENT & INCIDENTAL CHARGES:		
Indian Overseas Bank A/c:No:219	204,715.30	Light & Water Expenses	35,359.00	
Indian Overseas Bank A/c:No:216	927,659.30	Traveling Expenses	4,743.00	
To GOVT GRANT		Printing & Stationery	68,149.00	
Salary Grant	11,748,424.00	Misc Expenses	110,834.00	
Less: Salary Grant Unutilized (S.K.Kantil)	175,532.00	Postage	7,150.00	
To FEES INCOME		Bank Commission	2,479.66	
Admission Fees	61,120.00	Tax Consultation Fees	4,920.00	
Tuition Fees (Government)	718,160.00	Tally Software Renewal Fees	12,750.00	
Tuition Fees (Management)	718,600.00	Green Environment & Energy Audit Fees	12,390.00	
Gymkhana/Sports Fees	76,400.00	Audit Fees	20,049.00	
Library Fees	76,400.00	By AFFILIATION FEES		
Reading Room Fees	58,980.00	By EXPENSES OUT OF FEES/LAB EXPENSES:		
T.C Fees	1,100.00	Gymkhana/Sports Expenses	38,150.00	
College Exam Fees	229,200.00	Medical Exam Expenses	23,190.00	
Extra Curricular Activities Fees	239,200.00	National Seminar Expenses	5,000.00	
Magazine Fees	114,600.00	College Exam Expenses	72,849.00	
SCST Students Re-Imbursement of Fees	64,309.00	Less: Seminar-Student Registration Fees		
Prospectus Fees	25,000.00	Internet and Telephone Charges	67,385.00	
Certificate Course Fees	30,560.00	Prospectus Expenses	41,242.00	
NSS Fees	30,560.00	Magazine Expenses	40,320.00	
Identity Card Fees	18,750.00	Reading Room Expenses	114,603.00	
Medical Exam Fees	22,920.00	E-Library Software	23,775.00	
Rowers & Rangers Fees	38,200.00	Repairs and Maintenance to Furniture & Equipments	3,500.00	
College Placement Cell & Career Guidance Fees	38,200.00	College Placement Cell & Career Guidance Expenses	20,344.00	
Certificate Fees	3,150.00	Identity Card Expenses	25,991.00	
Sports Fund	76,400.00	Seminar & Workshop Expenses	18,750.00	
Less: Refunded to Students - Fees Concession	17,460.00	Research Articles Publication Expenses	3,735.00	
Less: Refunded to Govt - Fees Concession	302,840.00	Seminar TA/DA & Registration Expenses	2,100.00	
Less: Refunded to Students SC/ST Fees Concession	61,202.00	By GOVT FEE (TUITION FEES) CREDIT TO JOINT ACCOUNT	\$03,652.00	
Less: Refunded to Govt SC/ST Fees Concession	28,833.00	By UNIVERSITY/GOVT. FEES / PAYMENTS:	717,994.00	
To REVENUE/MISC INCOME		Sports Fees	24,710.00	
Misc Income	157,847.00	Career Guidance Fees	12,268.00	
Interest on Bank SB A/c's	23,502.00	Unl. Students Welfare Fund	29,370.00	
Interest on UGC Funds	181,349.00	Yurjanathasava Fees	24,710.00	
	24,658.00	Red Cross Fees	11,695.00	
Less: Paid to UGC		Student Benefit Fund	9,216.00	
Un-University/Govt. FEES / RECEIPTS:	156,681.00	Sports Development Fund	24,710.00	
Admission Registration Fees	180.00	Student Aid Fund	12,268.00	
Sports Development Fund	25,078.00	Flag Fees	9,000.00	
Sports Fees	25,078.00	Development Fees	30,720.00	
Career Guidance Fees	12,424.00	College Development Council Fees	12,268.00	
Student Aid Fund	12,424.00	Other Fees	61,440.00	
College Development Council Fees	12,424.00	Scouts & Guides Fees	25,600.00	
Unl. Students Welfare Fund	29,380.00	By BUILDING REPAIRS & MAINTENANCE		
				288,035.00
				20,161.00



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To LOSS OF LIBRARY BOOKS RECOVERY		Kotak Mahindra Bank A/c 004008	26,249 78
To ADVANCE FROM MANAGEMENT	6,390,316 00	Indian Overseas Bank A/c No 218	301,585 84
i.e. B.V.V.Sangha Bagalkot	2,000,000 00	Indian Overseas Bank A/c No 219	175,637 30
Less:Repaid during the year		Indian Overseas Bank A/c No 216	596,084 84
GRAND TOTAL	Rs. 4,390,316 00	GRAND TOTAL	Rs. 9,650,743 92
			34,323,678 58

DECLARATION BY THE MANAGEMENT:

1. We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.
2. Salary Grant and Salary is accounted/ considered to the extent of Grant Received and Salary Payments made for the month of February 2020 (Net Salary).

PLACE: HUBLI
DATE : 09-09-2021

[Signature]
Principal
Basaveshwar Commerce College,
BAGALKOT.



For, CA KELUR SUVARNA S.
CHARTERED ACCOUNTANTS
[Signature]
Member Ship No.: 212267

EXAMINED AND FOUND CORRECT SUBJECT TO OUR
SEPARATE REPORT OF EVEN DATE

**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE, BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2020 TO 31-03-2021**

EXPENDITURE		INCOME	
AMOUNT		AMOUNT	
To Expenditure in respect of Properties	20,161.00	By Salary Grants	2,231,534.00
To Salary & Allowances to Staff	18,446,663.00	By Fees Income	85,578.00
To Establishment and Incidental Expenses	278,823.66	By University / Govt Fees / Receipts (Net)	2,477,684.00
To Expenses out of Fees	503,652.00	By Revenue Income/Misc. Income	160,572.00
To Govt. Fees (TUITION FEES) Credited to Joint Account	717,994.00	By Deficit carried over to Balance Sheet	5,916,717.66
	19,967,293.66		11,572,892.00

FUNDS & LIABILITIES		PROPERTIES & ASSETS	
AMOUNT		AMOUNT	
OWNED FUNDS:		IMMOVABLE PROPERTIES:	
B.V.V.SANGHA ALBS (*)	58,917,973.61	As per Schedule-III	35,735,830.74
Adm. During the year	4,390,316.00	INVESTMENTS:	
		As per Schedule-IV	19,679.31
GOVT. GRANTS:	33,411,178.50	MOVABLE PROPERTIES:	
As per Schedule-I		As per Schedule-V	17,320,428.40
DEPOSITS:	226,880.00	CURRENT ASSETS/ADVANCES:	
College Deposit ALBS	134,330.00	General Advances	30,099.00
Library Deposit ALBS	92,550.00	Less: Recovered during the year	13,171.00
LIABILITIES:	4,349,721.00	Staff Prof. Tax	17,098.00
As per Schedule-I	204,120.01		
As per Schedule-II			
		CASH AND BANK BALANCES:	
		Cash on hand	9,650,743.92
		Cash at Banks	
		INCOME & EXPENDITURE A/C:	
		Deficit ALBS	32,838,691.09
		Add: Deficit for the year	5,916,717.66
GRAND TOTAL	101,500,189.12	GRAND TOTAL	101,500,189.12

DECLARATION BY THE MANAGEMENT:

- 1 Accounts are maintained generally on cash basis.
- 2 Depreciation is not provided on Fixed Assets to date.
- 3 Figures have been regrouped wherever necessary.
- 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

PLACE: HUBLI
DATE : 09-09-2021

[Signature]
Principal
Basaveshwar Commerce College
BAGALKOT.



FOR, CA KELUR SUVARNA, S.
CHARTERED ACCOUNTANTS
[Signature]
Member Ship No.: 212267

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT.

(*) ALBS Denotes : As per Last year Balance Sheet.

B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE, BAGALKOT
GOVERNMENT GRANTS AS ON 31-03-2021
SCHEDULE-I

7

Sl.No.	Particulars	Amount
1	UGC Building Grant ALBS	
2	UGC Class Room Building Grant ALBS	80,000.00
3	UGC Staff Quarters Building ALBS	277,440.00
4	UGC Women's Hostel Grant ALBS	245,000.00
5	GOIS Equipment Grant ALBS	1,250,000.00
6	UGC Basic Book Grant ALBS	270,000.00
7	UGC Basic Books and Equipments Grant ALBS	434,195.50
8	UGC Central Government Grant Sports Equipment ALBS	60,000.00
9	UGC Grant For Internet Center ALBS	30,000.00
10	UGC Computer Science Non-Recurring Grant ALBS	145,000.00
11	UGC Computer VOC Grant ALBS	490,100.00
12	UGC Computer Science 15% Allocation Grant ALBS	1,625,000.00
13	UGC 8th Plan Books and Equipment Development Grant ALBS	213,750.00
14	UGC 9th Plan Development Grant ALBS	300,000.00
15	UGC 9th Plan Development Library Building Grant ALBS	105,000.00
16	UGC 10th Plan ALBS	1,250,000.00
17	UGC 10th Plan Womens Hostel Grant ALBS	3,500,000.00
18	UGC 10th Plan Exam. Hall Building Grant ALBS	329,600.00
19	UGC 10th Plan Library Books and Equipments Grant ALBS	209,000.00
20	UGC 10th Plan Equipments Grant ALBS	200,000.00
21	UGC 10th Plan Grant Books/Journal /Equipment ALBS	69,000.00
22	UGC 10th Plan Edu Backward Area ALBS	329,600.00
23	UGC 10th Plan For Remedies PTC ALBS	68,800.00
24	UGC 11th Plan Educationaly Backward Area Development Grant ALBS	5,956,000.00
25	UGC 11th Plan Books & Equipments Development Grant ALBS	300,000.00
26	UGC 11th Plan Grant for Net Work Resource Centre ALBS	800,000.00
27	UGC XI Plan - Computer Lab Building Grant ALBS	124,000.00
28	UGC XI Plan-Additional Grant for Equipments Grant ALBS	700,000.00
29	UGC XI Plan - Gymnastic Hall Building Grant ALBS	4,890,842.00
30	UGC XI Plan - Seminar Hall Building Grant ALBS	900,000.00
31	UGC XI Plan Minor Research Grant-Books ALBS	500,000.00
32	UGC XII Plan - General Development Grant ALBS	25,000.00
33	UGC XI Plan IQAC - Equipment Grant ALBS	694,531.00
34	UGC XII Plan Womens Hostel Grant ALBS	130,000.00
35	UGC XII Plan - Indoor Sports Training Facility Grant ALBS	4,000,000.00
36	UGC XII Plan - New Class Rooms Building Grant ALBS	7,000,000.00
37	UGC XII Plan Minor Research Grant-Books ALBS (out of Staff Contribution)	1,751,000.00
		9,320.00
		33,411,178.50
38	Unutilised/Partly Utilised Grants:	
	UGC XII Plan Minor Research Grant	40,000.00
	Less: Library Book	9,320.00
	Less: Contingency Expenses	3,698.00
		13,018.00
	Add: Recovered from Staff	26,982.00
		13,018.00
	Less: Returned to UGC	40,000.00
	Govt. Joint Account	40,000.00
	Add: Fees Credited during the year	3,181,326.00
	Add: Int. Received during the year	717,994.00
	Excess Salary Recovered-Aided Staff ALBS (Cr. to Joint A/c.) ALBS	247,004.00
	Salary Grant Arrears Payable to Kanagavi and Puttaswami ALBS	4,146,324.00
	Salary Grant Un-Utilised (S.K.Kama)	22,694.00
		5,171.00
		175,532.00
		4,349,721.00
	Total Rs.	37,760,899.50
	SUMMARY :	
	Non Recurring Grants Utilised	33,411,178.50
	Grants to be Utilised and treated as Current Liabilities	4,349,721.00
	Total Rs.	37,760,899.50



Contd...2

CURRENT LIABILITIES AS ON 31-03-2021
SCHEDULE-II

Sl.No.	Particulars	Amount
1	Scholarship ALBS	150,205.01
2	Shri Bilur Gurubasav Swamiji Scholarship ALBS	
	Less:Paid during the year	37,800.00
		24,000.00
3	Lingaikya Dharwad Mruthunjaya Prize money Scholarship ALBS	313.00
4	Late Shri S.S. Bagewadi Prize money Scholarship ALBS	
	Addn.During the year	500.00
		961.00
5	Muragod Mahantashivyogi Prize money Scholarship ALBS	105.00
6	Late.Shri Nandalal Bhutda Prize Money Scholarship ALBS	1,375.00
7	Late Smt. Gangadevi N Bhutda Prize Money Scholarship ALBS	3,208.00
8	Smt.Veeramma Bembalagi Prize money Scholarship ALBS	105.00
9	Late Smt.Neelamma.S.Koti Prize Money Scholarship ALBS	1,100.00
10	Mahakut Shri Mallikarjun Devar Prize Money Scholarship ALBS	825.00
11	B.Com.2012-13 Batch Prize Money Scholarship ALBS	1,210.00
12	B.Com.2002 Batch Prize Money Scholarship ALBS	2,310.00
13	Late Shri B.H.Vaidya Prize Money Scholarship Fund ALBS	1,375.00
14	Smt.Sundravva.S.Pujar Prize Money Scholarship ALBS	1,100.00
15	Late.Shri.Veeranagouda Garawad Pize Money Scholarship ALBS	90.00
16	Late.Shri.R.B.Hiremath Prize Money Scholarship ALBS	
	Addn.During the year	500.00
		5,500.00
17	Late.Smt.Kamalavva.T.Shasannavar Prize Money Scholarship	368.00
18	Staff Group Insurance ALBS	
	Addn.During the year	905.00
		265.00
19	Sanchi Honnamma Scholarship ALBS	4,000.00
	Less:Paid during the year	4,000.00
20	Govt. Exam.Remuneration ALBS	18,000.00
21	Veerashiva Mahasabha Membership Fees ALBS	
	Less:Paid during the year	7,500.00
		7,500.00
	Total Rs.	204,120.01

IMMOVABLE PROPERTIES AS ON 31-03-2021
SCHEDULE-III

Sl.No.	Particulars	Amount
1	Building ALBS	1,200,768.02
2	Library Building ALBS	136,524.72
3	UGC Class Room Building ALBS	1,063,733.00
4	UGC Staff Quarters Building ALBS	353,874.00
5	UGC 10th Plan Building ALBS	854,800.00
6	UGC Women's Hostel Building ALBS	10,344,281.00
7	UGC XI Plan - Gymnastic Hall Building ALBS	975,575.00
8	UGC XI Plan - Seminar Hall Building ALBS	595,048.00
9	UGC XI Plan - Computer Lab Building ALBS	772,964.00
10	UGC XII Plan - Indoor Sports Training Facility Building ALBS	10,028,000.00
11	UGC XII Plan - New Class Rooms Building ALBS	2,705,036.00
12	UGC XII Plan - Women's Hostel Building ALBS	6,151,799.00
13	Building ACP Work	554,428.00
	Total Rs.	35,736,830.74

INVESTMENTS AS ON 31-03-2021
SCHEDULE-IV

Sl.No.	Particulars	Amount
1	Postal A/c.ALBS	11,019.31
2	FD Deposit in Bas.Co-op.Bank ALBS	3,000.00
3	Electricity Security Deposit ALBS	5,660.00
	Total Rs.	19,679.31

Contd...3



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MOVABLE PROPERTIES AS ON 31-03-2021
SCHEDULE-V

Sl.No.	Particulars	Amount
1	Computer ALBS	532,422.00
2	Dead Stock ALBS	95,181.87
3	Furnitures / Fixtures and Equipments ALBS	3,065,060.00
	Addn.During the year	35,018.00
4	UGC IX Plan Equipments ALBS	88,000.00
5	UGC Internet ALBS	155,450.00
6	Sports Materials & Equipments ALBS	314,825.00
7	10th Plan UGC Grant. for Minor Research ALBS	32,494.00
8	Furnitures & Equipments ALBS	964,548.00
9	UGC Development Furniture & Equipments ALBS	116,700.00
10	UGC 10th Plan Education Backward - Equipments ALBS	104,000.00
11	UGC 10th Plan Equipments ALBS	640,050.00
12	Library Equipments ALBS	893,438.13
13	Office Equipments ALBS	219,191.20
14	UGC Furniture & Equipments ALBS	69,125.00
15	Library Books ALBS	1,204,491.50
	Addn.During the year	37,932.00
16	Library Books (Under UGC Development Grant) ALBS	1,242,423.50
17	Library Books (Under UGC Deg.Voc.) ALBS	136,323.05
18	UGC Books & Equipment ALBS	14,300.65
19	UGC Books 9th Plan ALBS	202,727.06
20	UGC 10th Plan Backward Area Library Books ALBS	216,742.94
21	UGC Minor Resource ALBS	1,011,605.00
22	UGC 10th Plan Development Library Books ALBS	10,000.00
23	UGC 11th Plan Development Grant: Library Books ALBS	69,260.00
	Equipments ALBS	300,473.00
24	UGC 11th Plan-Educational Backward Area Grant ALBS: Library Books	508,074.00
	Equipments	808,547.00
25	UGC XI Plan-Additional Grant for Equipments ALBS	61,660.00
26	UGC XI Plan - Network Resource Equipments ALBS	243,000.00
27	UGC XI Plan - Minor Research Project - Library Books ALBS	304,660.00
28	UGC 12th Plan General Development Grant ALBS: Library Books	4,937,428.00
	Equipments ALBS	179,746.00
	ICT Equipment ALBS	25,000.00
	Improvement of Existing Facilities-Equipments ALBS	100,000.00
	Career & Counseling Cell Equipments ALBS	340,736.00
	Educational Innovation Library Books ALBS	120,516.00
29	UGC XII Plan IQAC Cell - Equipments ALBS	110,775.00
30	UGC XII Plan Minor Research - Library Books ALBS	8,500.00
		14,004.00
		694,531.00
		132,311.00
		9,320.00
		17,320,428.40

PLACE: HUBLI

DATE : 09-09-2021


Principal
Basaveshwar Commerce College
BAGALKOT.



Audited Report B.Com 2021-22

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

60/46, 10th B Main Road
1st Block, Jayanagar
Bangalore - 560011
Mob: 9408931000

BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE BAGALKOT.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE, BAGALKOT as at 31st March 2022 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2021 to 31-03-2022, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks – Vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2022.
 - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2022.

PLACE: BANGALORE.
DATE : 01-09-2022



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS

Member Ship No.: 212267

Unique Document Identification Number (UDIN) for this document is 22212267AQWULE7425

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

60/46, 10th B Main Road
1st Block, Jayanagar
Bangalore - 560011
Mob: 9408931000

**BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE BAGALKOT.**

Annexure to Audit Report for the year Ended 31-03-2022

1. Movable Assets like Computers, Equipments, Furniture and Fixtures, Sports Materials and Library Books, etc.; Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles/books have not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship and Payable as per Ledger should tally with individual list of Scholarship payable.
5. In the following cases Payments are made otherwise than by an Account Payee Cheque, Bank Draft, NEFT/RTGS etc. (i.e. In Cash) for the Payments made above Rs.10,000/-

Sl.No.	Date	V. No.	Amount	Particulars
1	09-09-2021	106	18,257	Extra Curricular Activities Expenses: Rs.12,250 Paid through Cash to BVVS Canteen Activity/Function expenses.

6. Observation/s in Payment Voucher/s:

Sl.No.	Date	V. No.	Amount	Particulars
1	04-06-2021	29	20,000	Legal /Advocate Fees/ Expenses: Legal/Advocate Fees paid to Adv. K.S.Deshpande of Rs.20,000 but BVVS Central Office sanctioned Rs. 15,000 only i.e., Rs. 5,000 excess paid.



Contd....2

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

60/46, 10th B Main Road
1st Block, Jayanagar
Bangalore - 560011
Mob: 9408931000

-2-

7. Income Tax TDS not deducted in the following Case/s

Sl.No	Date	V.No	Amount	Particulars
1	04-06-2021	29	20,000	Legal /Advocate Fees/ Expenses: Legal/Advocate Fees paid to Adv. K.S.Deshpande of Rs.20,000. Income Tax TDS not Deducted.
2	31-01-2022	311	18,000	Legal /Advocate Fees/ Expenses: Legal/Advocate Fees paid to Adv. K.S.Deshpande of Rs.18,000. Income Tax TDS not Deducted.

PLACE: BANGALORE.
DATE : 01-09-2022



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS


Member Ship No.: 212267

**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE, BAGALKOT**
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To AMOUNT BROUGHT FORWARD FROM LAST YEAR A/C:			
Cash on Hand	9,40,315.28	Aided Teaching Staff Salary	1,02,53,292.00
Bank of India	5,175.00	Aided Non Teaching Staff Salary	13,59,550.00
Bas Co-op Bank A/c No. 176	75,01,842.50	Un-Aided Teaching Staff Salary	31,90,099.00
Bas Co-op Bank A/c No. 128 (Govt Joint A/c)	6,218.40	Un-Aided Non Teaching Staff Salary	26,25,295.00
SBISBM A/c No 64000530826	41,035.00	E.S.I.Premium	1,23,734.00
SBIA A/c No 004428	26,949.78	PF & Adm.Charges - Management Contribution	4,83,377.00
Kotak Mahindra Bank A/c 0040008	3,01,565.84	By ESTABLISHMENT & INCIDENTAL CHARGES:	
Indian Overseas Bank A/c No.218	1,75,637.30	Light & Water Expenses	35,066.00
Indian Overseas Bank A/c No.219	5,06,084.84	Travelling Expenses	7,717.00
Indian Overseas Bank A/c No.216		Printing & Stationery	1,29,760.00
Salary Grant		Misc.Expenses	42,259.00
Add Transferred from Govt. Joint Account	1,13,12,929.00	Postage	7,560.00
To FEES INCOME:	2,96,913.00	Bank Commission	1,29,760.00
Admission Fees	54,160.00	Tax Consultation Fees	7,560.00
Tuition Fees (Government)	6,36,360.00	Tally Software Renewal Fees	1,523.45
Tuition Fees (Management)	6,36,481.00	Electrical Materials	4,830.00
Gymkhana/Sports Fees	67,700.00	Legal Fees	12,750.00
Library Fees	67,700.00	Audit Fees	3,058.00
Reading Room Fees	47,390.00		20,049.00
College Exam. Fees	2,03,100.00	By AFFILIATION FEES	
Extra Curricular Activities Fees	2,03,100.00	By EXPENSES OUT OF FEES/LAB EXPENSES:	
Magazine Fees	1,01,550.00	Gymkhana/Sports Expenses	20,344.00
SC/ST Students Re-imbursment of Fees	1,25,336.00	Medical Exam. Expenses	20,040.00
Prospectus Fees	66,200.00	Webinar Reg Fees & Other Expenses	1,269.00
Certificate Course Fees	26,890.00	College Exam. Expenses	5,167.00
Identity Card Fees	27,080.00	Extra Curricular Activities Expenses	50,721.00
Medical Exam. Fees	15,525.00	Internet and Telephone Charges	44,937.00
Rowers & Rangers Fees	20,310.00	Prospectus Expenses	37,240.00
College Placement Cell & Career Guidance Fees	33,850.00	Magazine Expenses	60,000.00
Certificate & TC Fees	33,850.00	Reading Room Expenses	10,103.00
Sports Fund (Play Ground Development Fees)	5,900.00	E-Library Software	3,500.00
	67,700.00	Repairs and Maintenance to Furniture & Equipments	25,170.00
	24,36,182.00	College Placement Cell & Career Guidance Expenses	1,140.00
	1,10,048.00	Identity Card Expenses	19,275.00
Less Refunded to Govt. SC/ST Fees Concession		AAA Committee Expenses	35,101.00
To REVENUE/MISC. INCOME:		Rowers & Rangers Expenses	10,548.00
Sale of Old News Papers	27,764.00	Garden Expenses	1,700.00
Interest on Bank SB A/c	94,655.00	Play Ground Development Expenses	66,809.00
To UNIVERSITY/GOVT. FEES / RECEIPTS:	1,22,418.00	Repairs & Maintenance (New Batteries)	6,638.00
Admission Registration Fees	99,360.00	Library Expenses	30,090.00
Sports Development Fund	9,866.00	Certificate Course Expenses	750.00
Sports Fees	9,866.00	NSS Fees paid to Board	3,960.00
Career Guidance Fees	4,920.00	Website Renewal Fees	5,900.00
Student Aid Fund	4,920.00	Fire Filing Renewal Fees	20,000.00
College Development Council Fees	4,920.00	G-Mail Subscription Expenses	1,300.00
Uni. Students Welfare Fund	12,804.00	By GOVT FEE (TUITION FEES) CREDIT TO JOINT ACCOUNT	
Flag Fees	23,875.00	By UNIVERSITY/GOVT. FEES / PAYMENTS:	
Other Fees	24,600.00	Sports Fees	9,678.00
Student Benefit Fund	3,690.00	Admission Registration Fees	96,480.00
Karnataka State T.B.F.	16,925.00	Career Guidance Fees	4,824.00
Karnataka State S.W.F.	16,925.00	Uni. Students Welfare Fund	11,346.00
Red Cross Fees	33,850.00	Yuvajnanohisava Fees	9,678.00
		Red Cross Fees	10,020.00
			4,60,723.00
			6,36,380.00



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		By AMOUNT CARRIED OVER TO NEXT YEAR:	
		Cash on Hand	
		Cash at Banks:	
		Bas. Co-op. Bank A/c No. 126	2,62,512.20
		Bas. Co-op. Bank A/c No. 127	5,485.00
		Bas. Co-op. Bank A/c No. 128 (Govt. Joint A/c)	81,71,624.50
		SBI/SBM A/c No. 64000538628	6,387.40
		SBI A/c No. 094428	3,81,884.00
		Kotlak Mahindra Bank A/c 004009	27,801.78
		Indian Overseas Bank A/c No. 218	4,41,556.21
		Indian Overseas Bank A/c No. 219	28,750.30
		Indian Overseas Bank A/c No. 216	6,17,653.02
GRAND TOTAL	Rs. 3,33,10,616.92	GRAND TOTAL	Rs. 3,33,10,616.92

DECLARATION BY THE MANAGEMENT:

1. We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.
2. Salary Grant and Salary is accounted/ considered to the extent of Grant Received and Salary Payments made for the month of February 2020 (Net Salary).

PLACE: BANGALORE
DATE : 01-09-2022

(Signature)
Basaveshwar Commerce College
BAGAL KOT.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE



r. or, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS
(Signature)
Member Ship No.: 212267



**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE, BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022**

EXPENDITURE		INCOME	
AMOUNT		AMOUNT	
To: Expenditure in respect of Properties		By Salary Grants	79,674.00
To: Salary & Allowances to Staff	3,03,492.45	By Fees Income	1,80,42,347.00
To: Establishment and Incidental Expenses	4,90,723.00	By University / Govt Fees / Receipts (Net)	
To: Expenses out of Fees	6,36,380.00	By Revenue Income/Misc. Income	23,28,134.00
To: Govt. Fees (TUITION FEES) Credited to Joint Account		By Deficit carried over to Balance Sheet	15,122.00
			1,22,419.00
			24,65,675.00
			54,77,099.45
			1,95,52,616.45

FUNDS & LIABILITIES		PROPERTIES & ASSETS	
AMOUNT		AMOUNT	
OWNED FUNDS:		IMMOVABLE PROPERTIES:	
B V V SANGHA ALBS (*)	6,33,08,289.61	As per Schedule-III	3,57,36,630.74
Add: During the year	55,06,206.00	INVESTMENTS:	
GOVT GRANTS:		As per Schedule-IV	19,079.31
As per Schedule-I	3,34,11,178.50	MOVABLE PROPERTIES:	
DEPOSITS:		As per Schedule-V	1,76,92,973.40
College Deposit ALBS	1,34,330.00	CURRENT ASSETS/ADVANCES:	
Library Deposit ALBS	92,550.00	General Advances	16,898.00
LIABILITIES:		Less: Recovered during the year	16,898.00
As per Schedule-I	49,59,503.00	Staff Prof./Tax ALBS	200.00
As per Schedule-II	2,13,589.01	Less: Recovered during the year	200.00
	51,73,092.01	CASH AND BANK BALANCES:	
		Cash on hand	99,43,656.47
		Cash at Banks	
		INCOME & EXPENDITURE A/C.	
		Deficit ALBS	3,87,55,408.75
		Add: Deficit for the year	54,77,099.45
			4,42,32,508.20
GRAND TOTAL	10,76,25,648.12	GRAND TOTAL	10,76,25,648.12

Rs. (*) ALBS Denotes : As per Last year Balance Sheet.

DECLARATION BY THE MANAGEMENT:

- 1 Accounts are maintained generally on cash basis.
- 2 Depreciation is not provided on Fixed Assets to date.
- 3 Figures have been regrouped whenever necessary.
- 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

PLACE: BANGALORE
DATE: 01-09-2022

Principal
Basaveshwar Commerce College
BAGALKOT.



**For, CA KELUR SUVARNA S.
CHARTERED ACCOUNTANTS**

Member Ship No.: 212267

**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE , BAGALKOT
GOVERNMENT GRANTS AS ON 31-03-2022
SCHEDULE-I**

Sl.No.	Particulars	Amount
1	UGC Building Grant ALBS	
2	UGC Class Room Building Grant ALBS	80,000.00
3	UGC Staff Quarters Building Grant ALBS	2,77,440.00
4	UGC Women's Hostel Grant ALBS	2,45,000.00
5	GOIS Equipment Grant ALBS	12,50,000.00
6	UGC Basic Book Grant ALBS	2,70,000.00
7	UGC Basic Books and Equipments Grant ALBS	4,34,195.50
8	UGC Central Government Grant Sports Equipment ALBS	60,000.00
9	UGC Grant For Internet Center ALBS	30,000.00
10	UGC Computer.Science Non-Recurring Grant ALBS	1,45,000.00
11	UGC Computer VOC Grant ALBS	4,90,100.00
12	UGC Computer Science 15% Allocation Grant ALBS	16,25,000.00
13	UGC 8th Plan Books and Equipment Development Grant ALBS	2,13,750.00
14	UGC 9th Plan Development Grant ALBS	
15	UGC 9th Plan Development Library Building Grant ALBS	3,00,000.00
16	UGC 10th Plan ALBS	1,05,000.00
17	UGC 10th Plan Womens Hostel Grant ALBS	12,50,000.00
18	UGC 10th Plan Exam. Hall Building Grant ALBS	35,00,000.00
19	UGC 10th Plan Library Books and Equipments Grant ALBS	3,29,600.00
20	UGC 10th Plan Equipments Grant ALBS	2,09,000.00
21	UGC 10th Plan Grant Books/Journal /Equipment ALBS	2,00,000.00
22	UGC 10th Plan Edu Backward Area ALBS	69,000.00
23	UGC 10th Plan For Remedies PTC ALBS	3,29,600.00
24	UGC 10th Plan For Remedies PTC ALBS	68,800.00
25	UGC 11th Plan Educationaly Backward Area Development Grant ALBS	59,56,000.00
26	UGC 11th Plan Books & Equipments Development Grant ALBS	3,00,000.00
27	UGC 11th Plan Grant for Net Work Resource Centre ALBS	8,00,000.00
28	UGC XI Plan - Computer Lab Building Grant ALBS	1,24,000.00
29	UGC XI Plan - Computer Lab Building Grant ALBS	7,00,000.00
30	UGC XI Plan - Gymnastic Hall Building Grant ALBS	48,90,842.00
31	UGC XI Plan - Seminar Hall Building Grant ALBS	9,00,000.00
32	UGC XI Plan Minor Research Grant-Books ALBS	5,00,000.00
33	UGC XII Plan - General Development Grant ALBS	25,000.00
34	UGC XI Plan IQAC - Equipment Grant ALBS	6,94,531.00
35	UGC XII Plan Womens Hostel Grant ALBS	1,30,000.00
36	UGC XII Plan - Indoor Sports Training Facility Grant ALBS	40,00,000.00
37	UGC XII Plan - New Class Rooms Building Grant ALBS	70,00,000.00
38	UGC XII Plan Minor Research Grant-Books ALBS (out of Staff Contribution) ALBS	17,51,000.00
		9,320.00
		3,34,11,178.50
38	Unutilised/Partly Utilised Grants:	
	Govt. Joint Account	41,46,324.00
	Fees transferred to Joint Account	6,36,380.00
	Add: Int. Received during the year	2,70,315.00
		50,53,019.00
	Less: Transferred to Salary Grant Account	2,96,913.00
	Excess Salary Recovered-Aided Staff ALBS (Cr.to Joint A/c.) ALBS	47,56,106.00
	Salary Grant Arrears Payable to Kanagavi and Puttaswami ALBS	22,694.00
	Salary Grant Un-Utilised (S.K.Kama) ALBS	5,171.00
		1,75,532.00
		49,59,503.00
	Total Rs.	3,83,70,681.50
	SUMMARY :	
	Non Recurring Grants Utilised	3,34,11,178.50
	Grants to be Utilised and treated as Current Liabilities	49,59,503.00
	Total Rs.	3,83,70,681.50



Contd...2

**CURRENT LIABILITIES AS ON 31-03-2022
SCHEDULE-II**

Sl.No.	Particulars	Amount
1	Scholarship ALBS	
2	Shri Bilur Gurubasav Swamiji Scholarship ALBS	1,50,205.01
3	Lingaikya Dhanwad Mruthunjaya Prize money Scholarship ALBS	13,800.00
4	Late Shri S.S. Bagewadi Prize money Scholarship ALBS	313.00
5	Muragod Mahantashivyogi Prize money Scholarship ALBS	1,461.00
6	Late.Shri Nandalal Bhutda Prize Money Scholarship ALBS	105.00
	Addn.During the year	1,375.00
7	Late Smt. Gangadevi N Bhutda Prize Money Scholarship ALBS	396.00
8	Smt.Veeramma Bembalagi Prize money Scholarship ALBS	1,771.00
9	Late Smt.Neelamma.S.Koti Prize Money Scholarship ALBS	3,208.00
10	Mahakut Shri Mallikarjun Devar Prize Money Scholarship ALBS	105.00
11	B.Com.2012-13 Batch Prize Money Scholarship ALBS	1,100.00
12	B.Com.2002 Batch Prize Money Scholarship ALBS	1,100.00
13	Late Shri B.H.Vaidya Prize Money Scholarship Fund ALBS	1,210.00
14	Smt.Sundravva.S.Pujar Prize Money Scholarship ALBS	2,310.00
	Addn.During the year	1,375.00
15	Late.Shri.Veeranagouda Garawad Pize Money Scholarship ALBS	475.00
16	Late.Shri.R.B.Hiremath Prize Money Scholarship ALBS	1,575.00
	Addn.During the year	6,000.00
17	Late.Smt.Kamalavva.T.Shasannavar Prize Money Scholarship ALBS	8,250.00
18	Late Shri Karthik.I.Muchandi prize Money Scholarship	14,250.00
19	Smt.Sarojadevi.N.Hiremath Prize Money Scholarship	368.00
20	Staff Group Insurance ALBS	348.00
	Less:Paid during the year	90.00
21	Govt. Exam.Remuneration ALBS	90.00
	Total Rs.	18,000.00
	Total Rs.	2,13,589.01

**IMMOVABLE PROPERTIES AS ON 31-03-2022
SCHEDULE-III**

Sl.No.	Particulars	Amount
1	Building ALBS	
2	Llibrary Building ALBS	12,00,768.02
3	UGC Class Room Building ALBS	1,36,524.72
4	UGC Staff Quarters Building ALBS	10,63,733.00
5	UGC 10th Plan Building ALBS	3,53,874.00
6	UGC Women's Hostel Building ALBS	8,54,800.00
7	UGC XI Plan - Gymnastic Hall Building ALBS	1,03,44,281.00
8	UGC XI Plan - Seminar Hall Building ALBS	9,75,575.00
9	UGC XI Plan - Computer Lab Building ALBS	5,95,048.00
10	UGC XII Plan - Indoor Sports Training Facility Building ALBS	7,72,964.00
11	UGC XII Plan - New Class Rooms Building ALBS	1,00,28,000.00
12	UGC XII Plan - Women's Hostel Building ALBS	27,05,036.00
13	Building ACP Work	61,51,799.00
	Total Rs.	5,54,428.00
	Total Rs.	3,57,36,830.74

**INVESTMENTS AS ON 31-03-2022
SCHEDULE-IV**

Sl.No.	Particulars	Amount
1	Postal A/c.ALBS	
2	FD Deposit in Bas.Co-op.Bank ALBS	11,019.31
3	Electricity Security Deposit ALBS	3,000.00
	Total Rs.	5,660.00
	Total Rs.	19,679.31

Contd...3



- 3 -
MOVABLE PROPERTIES AS ON 31-03-2022
SCHEDULE-V

Sl No.	Particulars	Amount
1	Computer ALBS	
2	Dead Stock ALBS	5,32,422.00
3	Furnitures / Fixtures and Equipments ALBS	95,181.87
	Addn.During the year	31,00,078.00
4	UGC IX Plan Equipments ALBS	3,33,855.00
5	UGC Internet ALBS	34,33,933.00
6	Sports Materials & Equipments ALBS	88,000.00
7	10th Plan UGC Grant. for Minor Research ALBS	1,55,450.00
8	Furnitures & Equipments ALBS	3,14,825.00
9	UGC Development Furniture & Equipments ALBS	32,494.00
10	UGC10th Plan Education Backward - Equipments ALBS	9,64,548.00
11	UGC10th Plan Equipments ALBS	1,16,700.00
12	Library Equipments ALBS	1,04,000.00
13	Office Equipments ALBS	6,40,050.00
14	UGC Furniture & Equipments ALBS	8,93,438.13
15	Library Books ALBS	2,19,191.20
	Addn.During the year	69,125.00
		12,42,423.50
		38,850.00
		12,81,273.50
	Less:Loss of Library Books	160.00
16	Library Books (Under UGC Development Grant) ALBS	12,81,113.50
17	Library Books (Under UGC Deg.Voc.) ALBS	1,36,323.05
18	UGC Books & Equipment ALBS	14,300.65
19	UGC Books 9th Plan ALBS	2,02,727.06
20	UGC 10th Plan Backward Area Library Books ALBS	2,16,742.94
21	UGC Minor Resource ALBS	10,11,605.00
22	UGC 10th Plan Development Library Books ALBS	10,000.00
23	UGC 11th Plan Development Grant:	69,260.00
	Library Books ALBS	
	Equipments ALBS	3,00,473.00
24	UGC 11th Plan-Educational Backward Area Grant ALBS:	5,08,074.00
	Library Books	
	Equipments	61,660.00
25	UGC XI Plan-Additional Grant for Equipments ALBS	2,43,000.00
26	UGC XI Plan - Network Resource Equipments ALBS	3,04,660.00
27	UGC XI Plan - Minor Research Project - Library Books ALBS	49,37,428.00
28	UGC 12th Plan General Development Grant ALBS:	1,79,746.00
	Library Books	25,000.00
	Equipments ALBS	1,00,000.00
	ICT Equipment ALBS	3,40,736.00
	Improvement of Existing Facilities-Equipments ALBS	1,20,516.00
	Career & Counseling Cell Equipments ALBS	1,10,775.00
	Educational Innovation Library Books ALBS	8,500.00
29	UGC XII Plan IQAC Cell - Equipments ALBS	14,004.00
30	UGC XII Plan Minor Research - Library Books ALBS	6,94,531.00
		1,32,311.00
		9,320.00
		1,76,92,973.40

PLACE: BANGALORE

DATE : 01-09-2022


Principal
Basaveshwar Commerce College
BAGALKOT.



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS


Member Ship No.: 212267

Audited Report BBA 2017-18

2017-18

KUMAR S. JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S. JIGAJINNI B.Com., F.C.A.

Phone: 08354 - 235190 (O)
Sector No. 32, Plot No. E-35,
Navanagar, BAGALKOT - 587 103

**BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (B.B.A. SECTION), BAGALKOT.**

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE (B.B.A. SECTION), BAGALKOT as at 31st March 2018 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2017 to 31-03-2018, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2018.
 - b) In the case of Income and Expenditure Account of the Surplus for the year ended 31-03-2018.

PLACE: BAGALKOT.
DATE: 22-10-2018

For Kumar S. Jigajinni and Co.
Chartered Accountants

(K. S. JIGAJINNI)
Proprietor



KUMAR S.JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S.JIGAJINNI B.Com., F.C.A.

Phone:08354 – 235190 (O)
Sector No.32, Plot No.E-35,
Navanagar, BAGALKOT – 587 103

BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (B.B.A.SECTION), BAGALKOT

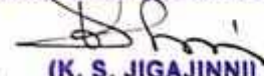
Annexure to Audit Report for the year Ended 31-03-2018

1. Movable Assets like Furniture and Fixtures, Library Books, Computer and Equipments: Stock Register is to be maintained properly and Physical Verification of such permanent articles has not been made. It is suggested to carry out verification of such articles at least once in a year and short in number of such articles shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

Place: Bagalkot
Date : 22-10-2018



For Kumar S. Jigajinni and Co.
Chartered Accountants


(K. S. JIGAJINNI)
Proprietor

**B.V.V.SANGHA'S
BASAVANHWAR COMMERCE COLLEGE (B.B.A. SECTION) BAGALKOT
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2017 TO 31-03-2018**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To Opening Balance:			By SALARY & ALLOWANCES:		
Cash on Hand			Teaching Staff Salary	1,266.00	8,48,983.00
Cash at Banks:			By ESTABLISHMENT & INCIDENTAL CHARGES:		
Kotak Mahindra Bank A/c.No.001617	20,234.73		Printing & Stationery	3,700.00	
Indian Overseas Bank A/c.No.215	41,018.00	61,252.73	Misc.Expenses	1,200.00	
To GOVT.GRANT			Postage	446.00	
To FEES INCOME:			Travelling Expenses	9,551.00	16,163.00
Admission Fees	8,400.00		Audit Fees		
Tuition Fees	14,68,900.00		By EXPENSES OUT OF FEES:		
Library Fees	88,400.00		Medical Exam.Expenses	2,331.00	
College Sports Fees	16,950.00		Reading Room Expenses	6,000.00	
Identity Card Fees	2,100.00		Identity Card Expenses	2,150.00	
Reading Room Fees	22,100.00		Play Ground Development	5,550.00	
Medical Exam.Fees	2,373.00		Extra Curricular Activities Expenses	15,501.00	31,532.00
College Exam.Fees	11,300.00		By AFFILIATION FEES		
Certificate Fees	1,300.00		By UNIVERSITY / GOVT FEES / ADVANCE :		47,000.00
Computer Lab. Fees	31,600.00		C.G.F.Fees	2,220.00	
Common Breakage Fees	22,600.00		Sports Development Fees	4,440.00	
Magazine Fees	22,600.00		Sports Fees	4,440.00	
Cycle Stand Fees	5,650.00		Student Aid Fund	2,220.00	
Play Ground Development Fees	5,650.00		Student Welfare Fund	5,550.00	
Extra Curricular Activities Fees	16,950.00		Student Benefit Fund	1,665.00	
SC/ST Fees Reimbursement	20,304.00		Exam.Fees	2,97,640.00	
Less:Refunded to Students	20,304.00		Admission Registration Fees	60,000.00	
Concession Fees (Govt.)	1,30,438.00		Admission Late Fees	2,250.00	
Less:Refunded to Students	80,208.00		Yuvajanotsava Fees	4,440.00	
Admission Form Fees			Exam.Remuneration	14,010.00	
			Red Cross Fees	1,665.00	
College Development Fees	17,88,405.00	18,78,805.00	Development Fund	5,550.00	
To REVENUE/MISC. INCOME:			College Development Council Fees	2,220.00	4,08,310.00
Interest on Bank SB Accounts	23,146.00		By BUILDING REPAIRS & MAINTENANCE		
Govt. Exam Income (Rent)	15,759.00		By OTHER PAYMENTS:		
Misc.Income	27,810.00	66,715.00	Professional Tax	2,400.00	
To UNIVERSITY / GOVT FEES / ADVANCE :			Competative Exam.Remuneration	1,03,310.00	1,05,710.00
C.G.F.Fees	2,280.00		By SCHOLARSHIP :		
Sports Development Fees	4,560.00		Shri Bilur Gurubasava Swamiji Scholarship	14,000.00	
Sports Fees	4,560.00		Late Veeranagouda Garwad Prize Money	550.00	
Student Aid Fund	2,280.00		Scholarship	674.00	15,224.00
Student Welfare Fund	6,270.00		Shataranj 2008 Fund Prize Money Scholarship		
Student Benefit Fund	1,710.00		By PURCHASE OF:		
Exam.Fees	2,99,400.00	2,99,400.00	Library Books		12,218.00



Contd...2

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Exam. Remuneration	14,010.00		By ADVANCE TO MANAGEMENT - B.V.V.SANGHA	5,20,000.00	3,82,000.00
Red Cross Fees	5,650.00		Less: Received during the year	1,38,000.00	
Development Fund	5,700.00		By Closing Balance:		
Admission Late Fees	2,250.00		Cash on Hand		
Admission Registration Fees	61,500.00		Cash at Banks:		
College Development Council Fees	2,280.00		Kotak Mahindra Bank A/c.No.001617	21,264.73	
YuvaJanotsava Fees	4,560.00		Indian Overseas Bank A/c.No.215	6,56,436.00	
To LOSS OF LIBRARY BOOKS		4,17,010.00			
To OTHER RECEIPTS:					
Professional Tax	2,400.00				
Competative Exam. Remuneration	1,03,310.00	1,05,710.00			
To SCHOLARSHIP :					
Shri Bilur Gurubasava Swamiji Scholarship	14,000.00				
Shataranj 2008 Fund Prize Money Scholarship	1,348.00	15,348.00			
GRAND TOTAL		25,44,840.73	GRAND TOTAL		25,44,840.73

Rs. EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

For Kumar S. Jigajinni and Co.
Chartered Accountants
(K. S. JIGAJINNI)
Proprietor



[Signature]
Principal
Basaveshwar Commerce College
BAGALKOT.

PLACE: BAGALKOT
DATE : 22-10-2018

DECLARATION BY THE MANAGEMENT:
We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (B.B.A.SECTION), BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2017 TO 31-03-2018**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure on respect of Properties		By Salary Grants	17,88,405.00
To Salary & Allowances to Staff	16,163.00	By Fees Income	8,700.00
To Establishment and Incidental Expenses	31,532.00	By University Fees (Net)	66,715.00
To Expenses out of Fees	47,000.00	By Revenue Income/Misc. Income	18,63,820.00
To Affiliation Fees			
To Surplus carried over to Balance Sheet			
	18,63,820.00		18,63,820.00

BALANCE SHEET AS ON 31-03-2018		BALANCE SHEET AS ON 31-03-2018	
FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
OWNED FUNDS		IMMOVABLE PROPERTIES	
College Development Fund ALBS (*)	15,85,400.00	INVESTMENTS	
Addn. During the year	90,400.00	MOVABLE ASSETS :	
DEPOSITS	16,75,800.00	Library Books ALBS (*)	5,80,548.60
CURRENT LIABILITIES & PAYABLES:		Addn. During the year	12,218.00
Govt Scholarship ALBS	17,524.00	Furniture & Fixtures ALBS	5,92,766.60
Shri Bilur Gunbasava Scholarship ALBS	1,200.00	Computer & Equipments ALBS	1,34,800.00
Late Veeranagouda Garwad Prize Money		CURRENT ASSETS:	8,17,649.60
Scholarship ALBS	550.00	ADVANCE TO MANAGEMENT	
Less: Repaid during the year	550.00	I.e. BVV Sangha ALBS	214,73,175.00
Shataranj Management		Addn. During the year	3,82,000.00
Festival Scholarship ALBS	2,880.00	Cash & Bank Balances:	
Addn. During the year	674.00	Cash on hand	-
	3,554.00	Cash at Banks	6,77,700.73
INCOME & EXPENDITURE A/C.			
Surplus ALBS	207,32,305.33		
Add: Surplus for the year	9,20,142.00		
	216,52,447.33		
GRAND TOTAL	233,50,525.33	GRAND TOTAL	233,50,525.33

(*) ALBS Denotes : As per Last year Balance Sheet

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT.

For Kumar S. Jigajinni and Co.
Chartered Accountants
(K. S. JIGAJINNI)
Proprietor



(Signature)
Principal
Basaveshwar Commerce College
BAGALKOT

PLACE: BAGALKOT
DATE : 22-10-2018

- DECLARATION BY THE MANAGEMENT:**
- 1 Accounts are maintained generally on cash basis.
 - 2 Depreciation is not provided on Fixed Assets to date.
 - 3 Figures have been regrouped wherever necessary.
 - 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

Audited Report BBA 2018-19

2018-19

KUMAR S. JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S. JIGAJINNI B.Com., F.C.A.

7 & 8, 1st Floor,
B.V.V.S. Shopping Complex,
(Athani Kalyan Mantap),
Vidyagiri, BAGALKOT – 587 103.
Phone: 08354 – 297104(O)

BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (B.B.A. SECTION), BAGALKOT.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S **BASAVESHWAR COMMERCE COLLEGE (B.B.A. SECTION), BAGALKOT** as at 31st March 2019 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2018 to 31-03-2019, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2019.
 - b) In the case of Income and Expenditure Account of the Surplus for the year ended 31-03-2019.

PLACE: BAGALKOT.
DATE: 11-09-2019



For Kumar S. Jigajinni and Co.
Chartered Accountants

(K. S. JIGAJINNI)
Proprietor

KUMAR S.JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S.JIGAJINNI B.Com., F.C.A.

7 & 8, 1st Floor,
B.V.V.S. Shoopng Complex,
(Athani Kalyan Mantap),
Vidyagiri, BAGALKOT – 587 103.
Phone: 08354 – 297104(O)

BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (B.B.A.SECTION), BAGALKOT

Annexure to Audit Report for the year Ended 31-03-2019

1. Movable Assets like Furniture and Fixtures, Library Books, Computer and Equipments: Stock Register is to be maintained properly and Physical Verification of such permanent articles has not been made. It is suggested to carry out verification of such articles at least once in a year and short in number of such articles shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

Place: Bagalkot
Date : 11-09-2019



For Kumar S. Jigajinni and Co.
Chartered Accountants

(Signature)
(K. S. JIGAJINNI)
Proprietor

**B.V.V.SANGHA'S
BASAVESWAR COMMERCE COLLEGE (B.B.A.SECTION), BIALKOT
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2018 TO 31-03-2019**

RECEIPTS		PAYMENTS		AMOUNT
To	AMOUNT	By	AMOUNT	AMOUNT
To Opening Balance:		By SALARY & ALLOWANCES:		
Cash on Hand		Teaching Staff Salary	3,268.00	
Cash at Banks:	21,264.73	By ESTABLISHMENT & INCIDENTAL CHARGES:		
Kotak Mahindra Bank A/c.No.001617		Printing & Stationery	206.50	
Indian Overseas Bank A/c.No.215	656,436.00	Bank Commission	8,770.48	
To GOVT. GRANT:		Misc. Expenses	1,000.00	
To FEES INCOME:		Postage	446.00	
Admission Fees	15,800.00	Travelling Expenses	9,838.00	23,528.98
Tuition Fees	1,919,900.00	Audit Fees		
Library Fees	115,600.00	By EXPENSES OUT OF FEES:		
College Sports Fees	22,650.00	Exam. Expenses	75.00	
Identity Card Fees	5,925.00	Medical Exam. Expenses	3,404.00	
Reading Room Fees	28,900.00	Reading Room Expenses	6,000.00	
Medical Exam. Fees	3,487.00	Identity Card Expenses	5,825.00	
College Exam. Fees	15,100.00	Play Ground Development Fees	7,400.00	
Certificate Fees	1,500.00	Extra Curricular Activities Expenses	12,825.00	
Computer Lab. Fees	43,400.00	By AFFILIATION FEES		
Common Breakage Fees	30,200.00	By UNIVERSITY / GOVT FEES / ADVANCE :		
Magazine Fees	30,200.00	C.G.F. Fees	3,260.00	
Cycle Stand Fees	7,550.00	Sports Development Fees	6,520.00	
Play Ground Development Fees	7,600.00	Sports Fees	6,520.00	
Extra Curricular Activities Fees	22,650.00	Student Aid Fund	3,260.00	
SC/ST Student fees	30,030.00	Student Welfare Fund	8,225.00	
Less: Refunded to Students	14,815.00	Student Benefit Fund	2,445.00	
Concession Fees (Govt.)		Exam. Fees	338,920.00	
Golden Jubilee Fund	120,950.00	Admission Registration Fees	133,200.00	
College Youth Festival Fees	27,600.00	Admission Late Fees	3,600.00	
E-Attendance Fees	13,800.00	Yuvajantsava Fees	6,520.00	
General Fine	1,500.00	Red Cross Fees	2,220.00	
Admission Form Fees	15,700.00	Development Fund	8,150.00	
Less : Concession Fees (Govt.)-Paid to Students	2,479,027.00	College Development Council Fees	3,260.00	526,100.00
College Development Fees	124,110.00	By BUILDING REPAIRS & MAINTENANCE		
To REVENUE/MISC. INCOME:		By OTHER PAYMENTS:		
Interest on Bank SB Accounts	2,354,917.00	Professional Tax	10,800.00	
To UNIVERSITY / GOVT FEES / ADVANCE :		KPSC Exam. Remuneration	34,749.52	45,549.52
C.G.F. Fees	113,600.00	By SCHOLARSHIP :		
Sports Development Fees	42,267.00	Shri Bilur Gurubasava Swamiji Scholarship	12,000.00	
Sports Fees	3,348.00	Shataranji 2008 Fund Prize Money Scholarship	1,011.00	13,011.00
Student Aid Fund	6,696.00	By PURCHASE OF:		
Student Welfare Fund	6,696.00	Library Books		16,951.00
Student Benefit Fund	3,348.00	By ADVANCE TO MANAGEMENT - B.V.V.SANGHA		
Exam. Fees	9,207.00	By Closing Balance:		
	2,507.00	Cash on Hand		1,600,000.00
	380,340.00			



Contd...2

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
NSS Fees	80.00		Cash at Banks:	22,347.73	
Red Cross Fees	7,550.00		Kotak Mahindra Bank A/c.No.001617	502,344.02	524,691.75
Development Fund	8,440.00		Indian Overseas Bank A/c.No.215		
Admission Late Fees	3,600.00				
Admission Registration Fees	140,400.00	582,256.00			
College Development Council Fees	3,348.00				
Yuvajansava Fees	6,696.00				
To LOSS OF LIBRARY BOOKS					
To Professional Tax	10,800.00	45,549.52			
KPSC Exam Remuneration	34,749.52				
To SCHOLARSHIP :					
Shri Bitur Gurubasava Swamiji Scholarship	12,000.00	13,348.00			
Shataranj] 2008 Fund Prize Money Scholarship	1,348.00				
GRAND TOTAL		3,829,638.25	GRAND TOTAL		3,829,638.25

Rs. EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

For Kumar S. Jigajinni and Co.
Chartered Accountants
(K. S. JIGAJINNI)
Proprietor

[Signature]
Principal
Basaveshwar Commerce College
BAGALKOT.

PLACE: BAGALKOT
DATE : 11-09-2019

Audited Report BBA 2019-20

2019-20

KUMAR S. JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S. JIGAJINNI B.Com., F.C.A.

7 & 8, 1st Floor,
B.V.V.S. Shopping Complex,
(Athani Kalyan Mantap),
Vidyagiri, BAGALKOT – 587 103.
Phone: 08354 – 297104(O)

BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (B.B.A. SECTION), BAGALKOT.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S **BASAVESHWAR COMMERCE COLLEGE (B.B.A. SECTION), BAGALKOT** as at 31st March 2020 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2019 to 31-03-2020, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2020.
 - b) In the case of Income and Expenditure Account of the **Surplus** for the year ended 31-03-2020.

PLACE: BAGALKOT.
DATE : 30-07-2020



For Kumar S. Jigajinni and Co.
Chartered Accountants

(K. S. JIGAJINNI)
Proprietor

ICAI Unique Document Identification Number (UDIN) for this document is 20221271AAAADV1220

KUMAR S.JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S.JIGAJINNI B.Com., F.C.A.

7 & 8, 1st Floor,
B.V.V.S. Shpping Complex,
(Athani Kalyan Mantap),
Vidyagiri, BAGALKOT - 587 103.
Phone: 08354 - 297104(O)

**BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (B.B.A.SECTION), BAGALKOT**

Annexure to Audit Report for the year Ended 31-03-2020

1. Movable Assets like Furniture and Fixtures, Library Books, Computer and Equipments: Stock Register is to be maintained properly and Physical Verification of such permanent articles has not been made. It is suggested to carry out verification of such articles at least once in a year and short in number of such articles shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.
5. In the following cases Payments are made otherwise than by an Account Payee Cheque, Bank Draft, NEFT/RTGS etc. (i.e. In Cash) for the Payments made above Rs.10,000/-

Sl.No.	Date	V. No.	Amount	Particulars
1	20-02-2020	45	15,205	Rs.10,950 Paid to B.V.V.S Canteen for the expenses towards Extra Curricular Activities through Cash.
2	18-03-2020	54	42,847	Rs.26,700 Paid to Sri Banashankari Devi Meals towards National Level Seminar through Cash.
3	18-03-2020	54	42,847	Rs.12,355 Paid to Prakash Digitals towards National Level Seminar through Cash.
4	18-03-2020	54	42,847	Rs.13,175 Paid to Prince Papers towards National Level Seminar through Cash.

Place: Bagalkot
Date : 30-07-2020



For Kumar S. Jigajinni and Co.
Chartered Accountants

(Signature)
(K. S. JIGAJINNI)
Proprietor

ICAI -Unique Document Identification Number (UDIN) for this document is 20221271AAAADV1220

**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (B.B.A-SECTION), BAGALKOT
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2019 TO 31-03-2020**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance:		By SALARY & ALLOWANCES:	
Cash on Hand		Teaching Staff Salary	4,602.00
Cash at Banks:	22,347.73	By ESTABLISHMENT & INCIDENTAL CHARGES:	17.70
Kotak Mahindra Bank A/c.No.001617		Printing & Stationery	651.00
Indian Overseas Bank A/c.No.215	502,344.02	Bank Commission	1,600.00
GOVT GRANT		Misc.Expenses	1,052.00
To FEES INCOME:		Postage	2,300.00
Admission Fees	13,200.00	Travelling Expenses	9,838.00
Library Fees	2,287,000.00	Audit Fees	
College Sports Fees	137,600.00	National Level Seminar Expenses	79,447.00
Identity Card Fees	26,100.00	Less: Delegate Fees	36,600.00
Reading Room Fees	5,325.00	Medical Exam. Expenses	42,847.00
Women Empowerment Cell Fees	34,400.00	Reading Room Expenses	3,818.00
Medical Exam. Fees	13,250.00	Sports Expenses	6,000.00
College Exam. Fees	3,910.00	Identity Card Expenses	1,200.00
Certificate Fees	17,400.00	Play Ground Development Fees	5,250.00
Computer Lab. Fees	1,100.00	Extra Curricular Activities Expenses	8,300.00
Common Breakage Fees	55,200.00	By AFFILIATION FEES	15,205.00
Magazine Fees	34,800.00	By UNIVERSITY / GOVT FEES / ADVANCE :	
Cycle Stand Fees	34,800.00	C.G.F.Fees	3,812.00
Play Ground Development Fees	8,713.00	Sports Development Fees	7,624.00
Extra Curricular Activities Fees	8,700.00	Sports Fees	7,624.00
Concession Fees (Govt.)	26,000.00	Student Aid Fund	3,812.00
Golden Jubilee Fund	135,110.00	Student Welfare Fund	9,663.00
College Youth Festival Fees	88,000.00	Student Benefit Fund	2,859.00
Alumni Fees	16,493.00	Exam.Fees	258,440.00
Fine Fees	33,000.00	Admission Registration Fees	122,400.00
Admission Form Fees	4,400.00	Admission Late Fees	5,400.00
Less : Concession Fees	18,400.00	Yuvelanjotsava Fees	7,624.00
(Govt.) Paid to Students	3,002,901.00	Red Cross Fees	2,490.00
Less : Paid to SC/ST Students		Development Fund	9,530.00
	159,170.00	College Development Council Fees	3,812.00
	12,172.00	By BUILDING REPAIRS & MAINTENANCE	
College Development Fees	171,342.00	By OTHER PAYMENTS:	
REVENUE/MISC. INCOME:	2,831,559.00	Professional Tax	10,000.00
Interest on Bank SB Accounts	139,400.00	SCHOLARSHIP :	560.00
Sale of Raddi Paper	53,370.00	Shri Bilur Gurubasava Swamiji Scholarship	674.00
KPSC Exam. Rent	14,000.00	Prize Money Scholarship	11,224.00
To UNIVERSITY / GOVT FEES / ADVANCE :	81,770.00	By PURCHASE OF:	
C.G.F. Fees	3,944.00	Library Books	22,117.00
Sports Development Fees	7,888.00	By ADVANCE TO MANAGEMENT - B.V.V.SANGHA	2,000,000.00
Sports Fees	7,888.00		
Student Aid Fund	4,000.00		
			Comid...2



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Student Welfare Fund	10,846.00	By Closing Balance:	97.00
Student Benefit Fund	2,958.00	Cash on Hand	
Exam. Fees	220,480.00	Cash at Banks:	23,284.73
Red Cross Fees	8,700.00	Kotlak Mahindra Bank A/c.No.001617	
Development Fund	9,860.00	Indian Overseas Bank A/c.No.215	321,520.32
Admission Late Fees	5,400.00		
Admission Registration Fees	124,200.00		
College Development Council Fees	3,944.00		
Yuvelotsava Fees	7,888.00		
To LOSS OF LIBRARY BOOKS	417,996.00		
To OTHER RECEIPTS:			
Professional Tax	11,400.00		
Management Fest 2019 Sponsorship	5,000.00		
To SCHOLARSHIP :	16,400.00		
Shri Bilur Gurubasava Swamiji Scholarship	10,000.00		
Prize Money Scholarship	550.00		
Shastaranj 2008 Fund Prize Money Scholarship	1,348.00		
GRAND TOTAL	Rs. 4,023,714.75	GRAND TOTAL	Rs. 4,023,714.75

DECLARATION BY THE MANAGEMENT:

We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

PLACE: BAGALKOT
DATE : 30-07-2020


Principal
Basaveswari Commerce College
BAGALKOT.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

For Kumar S. Jigajinni and Co.
Chartered Accountants

(K. S. JIGAJINNI)
Proprietor



**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (B.B.A SECTION), BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2019 TO 31-03-2020**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure on respect of Properties		By Salary Grants	2,831,559.00
To Salary & Allowances to Staff	20,000.70	By Fees Income	81,770.00
To Establishment and Incidental Expenses	82,620.00	By Revenue Income/Misc. Income	
To Expenses out of Fees	51,700.00		
To Affiliation Fees	27,094.00		
To University Fees (Net)			
To Surplus carried over to Balance Sheet			
	181,474.70		
	1,696,253.30		
	2,913,329.00		2,913,329.00

BALANCE SHEET AS ON 31-03-2020		BALANCE SHEET AS ON 31-03-2020	
FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
OWNED FUNDS		IMMOVABLE PROPERTIES	
College Development Fund ALBS (*)	1,789,400.00	INVESTMENTS	
Addn. During the year	139,400.00	MOVABLE ASSETS :	
DEPOSITS		Library Books ALBS (*)	609,717.00
Govt Scholarship ALBS	17,524.00	Addn. During the year	22,117.00
Shri Bilur Gurubasava Scholarship ALBS	1,200.00	Furniture & Fixtures ALBS	631,834.60
Shataryaj Management		Computer & Equipments ALBS	134,800.00
Fest Scholarship ALBS	3,891.00	CURRENT ASSETS:	856,717.60
Addn. During the year	674.00	ADVANCE TO MANAGEMENT	
Professional Tax		i.e. BVV Sangha ALBS	23,455,175.00
Management Fest 2019 Sponsorship		Addn. During the year	2,000,000.00
INCOME & EXPENDITURE A/C.		Cash & Bank Balances:	
Surplus ALBS	23,002,452.35	Cash on hand	97.00
Add: Surplus for the year	1,696,253.30	Cash at Banks	344,805.05
	24,698,705.65		
GRAND TOTAL	Rs. 26,656,794.65	GRAND TOTAL	Rs. 26,656,794.65

(*) ALBS Denotes : As per Last year Balance Sheet.

DECLARATION BY THE MANAGEMENT:

- 1 Accounts are maintained generally on cash basis.
- 2 Depreciation is not provided on Fixed Assets to date.
- 3 Figures have been regrouped wherever necessary.
- 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

PLACE: BAGALKOT
DATE : 30-07-2020

(Signature)
Principal
Basaveshwar Commerce College
BAGALKOT.

**For Kumar S. Jigajinni and Co.
Chartered Accountants**



(Signature)
(K. S. JIGAJINNI)
Proprietor

EXAMINED AND FOUND CORRECT SUBJECT TO OUR
SEPARATE REPORT.

Audited Report BBA 2020-21

2020-21

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

No.126, Akshaya Colony,
4th Phase, Hubli - 580021
Mob: 9408931000

BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE (B.B.A.SECTION), BAGALKOT.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE (B.B.A.SECTION), BAGALKOT as at 31st March 2021 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2020 to 31-03-2021, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2021.
 - b) In the case of Income and Expenditure Account of the **Surplus** for the year ended 31-03-2021.

Place: Hubli
Date : 09-08-2021



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS

Member Ship No.: 212267

ICAI-Unique Document Identification Number (UDIN) for this document is 21212267AAAAAM4689

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

No.126, Akshaya Colony,
4th Phase, Hubli - 580021
Mob: 9408931000

**BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (B.B.A.SECTION), BAGALKOT**

Annexure to Audit Report for the year Ended 31-03-2021

1. Movable Assets like Furniture and Fixtures, Library Books, Computer and Equipments: Stock Register is to be maintained properly and Physical Verification of such permanent articles has not been made. It is suggested to carry out verification of such articles at least once in a year and short in number of such articles shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.
5. Income Tax TDS not deducted in the following Case/s

Sl.No.	Date	V. No.	Amount	Particulars
1	23-03-2021	54	1,25,397	Rs.1,25,397 Paid to Twaritha Mudrana Offset Printers for Printing College Magazine Printing. Income Tax TDS not deducted.

Place: Hubli
Date : 09-08-2021



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS

Member Ship No.: 212267

**B.V.V.SANGHA'S
BASAVANAHWAR COMMERCE COLLEGE (B.B.A. SECTION), HALKOT
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2020 TO 31-03-2021**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance:		By SALARY & ALLOWANCES:	
Cash on Hand	97.00	Teaching Staff Salary	872,714.00
Cash at Banks:		By ESTABLISHMENT & INCIDENTAL CHARGES:	
Kotak Mahindra Bank A/c.No.001617	23,284.73	Printing & Stationery	9,491.00
Indian Overseas Bank A/c.No.215	321,520.32	Bank Commission	70.80
To GOVT.GRANT		Misc.Expenses	1,471.00
To FEES INCOME:		Postage	400.00
Admission Fees	9,800.00	Travelling Expenses	646.00
Tuition Fees	2,420,300.00	Adevertisement Expenses	19,140.00
Library Fees	145,600.00	Audit Fees	9,838.00
College Sports Fees	27,150.00	By EXPENSES OUT OF FEES:	
Identity Card Fees	3,675.00	Medical Exam.Expenses	4,094.00
Reading Room Fees	36,000.00	Reading Room Expenses	6,000.00
Medical Exam.Fees	4,154.00	Magazine Expenses	125,397.00
College Exam.Fees	106,600.00	Identity Card Expenses	3,675.00
Certificate Fees	1,600.00	Play Ground Development Fees	9,000.00
Computer Lab. Fees	47,000.00	Extra Curricular Activities Expenses	150.00
Common Breakage Fees	36,200.00	By AFFILIATION FEES	
Magazine Fees	27,150.00	By UNIVERSITY / GOVT FEES / ADVANCE :	
Prospectus Fees	4,900.00	C.G.F.Fees	3,144.00
Play Ground Development Fees	9,050.00	Sports Development Fees	6,288.00
Extra Curricular Activities Fees	63,350.00	Sports Fees	6,288.00
Concession Fees (SC/ST Students)-Govt	1,881.00	Student Aid Fund	3,144.00
College Youth Festival Fees	18,200.00	Student Welfare Fund	8,646.00
Admission Form Fees	18,100.00	Student Benefit Fund	2,358.00
	2,980,710.00	Scouts and Guides Fees	6,550.00
Less: Concession Fees Paid to Students	7,980.00	University Other Fees	15,720.00
Less: Concession Fees Refunded to Govt.	44,177.00	Yuvajanoisava Fees	6,288.00
Less:SC/ST Reimbursement Fees Refunded to Govt	2,563.00	Red Cross Fees	2,700.00
Less:SC/ST Reimbursement Fees Paid to Students	1,801.00	Development Fund	7,860.00
	2,924,189.00	College Development Council Fees	3,144.00
College Development Fees	65,400.00	By BUILDING REPAIRS & MAINTENANCE	
To REVENUE/MISC. INCOME:		By OTHER PAYMENTS:	
Interest on Bank SB Accounts	37,526.00	Professional Tax	10,800.00
Sale of old News Paper	4,053.00	Covid - 19	10,289.00
KPSC Exam. Receipt	4,560.00	Govt.Competative Exam.Remuneration	36,210.00
To UNIVERSITY / GOVT FEES / ADVANCE :		Akhil Bharat Veershaiv Mahasabha Membership Fees	100,000.00
C.G.F.Fees	3,144.00	By SCHOLARSHIP :	
Sports Development Fees	6,288.00	Late Shri.Veeranagouda Gaikwad Prize Money Sch.	550.00
Sports Fees	6,288.00	Shalaraj 2008 Fund Prize Money Scholarship	291.00
Student Aid Fund	3,144.00	By PURCHASE OF:	
Student Welfare Fund	8,646.00	Library Books	841.00
Student Benefit Fund	2,358.00	By ADVANCE TO MANAGEMENT - B.V.V.SANGHA	2,000,000.00
Scouts and Guides Fees	7,000.00		



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RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Red Cross Fees	9,050.00	By Closing Balance:	
Development Fund	7,860.00	Cash on Hand	24,120.73
University Other Fees	15,720.00	Cash at Banks:	301,625.52
College Development Council Fees	3,144.00	Kotak Mahindra Bank A/c.No.001617	
Yuvejanotsava Fees	6,288.00	Indian Overseas Bank A/c.No.215	
To LOSS OF LIBRARY BOOKS			
To OTHER RECEIPTS:			
Professional Tax	9,800.00		
Covid - 19	10,289.00		
Govt.Competative Exam.Remuneration	36,210.00		
Akhil Bharat Veershaiv Mahasabha Membership Fees	100,000.00		
To SCHOLARSHIP :			
Late Shri.Veeranagouda Gaikwad Prize Money Sch.	550.00		
Shataranj 2008 Fund Prize Money Scholarship	1,164.00		
GRAND TOTAL	Rs. 3,618,103.05	GRAND TOTAL	Rs. 3,618,103.05

DECLARATION BY THE MANAGEMENT:

We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

PLACE: HUBLI

DATE : 09-08-2021


Principal
 Basaveshwar Commerce College
 BAGALKOT.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE



For, CA KELUR SUVARNA, S.
 CHARTERED ACCOUNTANTS

Member Ship No.: 212267

**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (B.B.A-SECTION), BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2020 TO 31-03-2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure on respect of Properties	-	By Salary Grants	2,924,189.00
To Salary & Allowances to Staff	41,056.80	By Fees Income	6,800.00
To Establishment and Incidental Expenses	148,316.00	By University Fees (Net)	46,139.00
To Expenses out of Fees	-	By Revenue Income/Misc. Income	2,977,128.00
To Affiliation Fees	-		
To Surplus carried over to Balance Sheet	-		
	2,977,128.00		2,977,128.00

BALANCE SHEET AS ON 31-03-2021		BALANCE SHEET AS ON 31-03-2021	
FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
OWNED FUNDS		IMMOVABLE PROPERTIES	
College Development Fund ALBS (*)	1,928,800.00	INVESTMENTS	-
Addn. During the year	65,400.00	MOVABLE ASSETS :	
DEPOSITS		Library Books ALBS (*)	631,834.60
CURRENT LIABILITIES & PAYABLES:		Less: Loss of Library Books	530.00
Govt Scholarship ALBS	17,524.00	Furniture & Fixtures ALBS	631,304.60
Shri Bilur Gurubasava Scholarship ALBS	1,200.00	Computer & Equipments ALBS	134,800.00
Shataranj Management		CURRENT ASSETS:	856,187.60
Fest Scholarship ALBS	4,565.00	ADVANCE TO MANAGEMENT	
Addn. During the year	873.00	i.e. BVV Sangha ALBS	25,455,175.00
Professional Tax ALBS	1,000.00	Addn. During the year	2,000,000.00
Less: Paid during the year	1,000.00	Cash & Bank Balances:	
Management Fest 2019 Sponsorship ALBS	5,000.00	Cash on hand	-
		Cash at Banks	325,746.25
INCOME & EXPENDITURE A/C.			
Surplus ALBS	24,698,705.65		
Add: Surplus for the year	1,915,041.20		
	26,613,746.85		
GRAND TOTAL	28,637,108.85	GRAND TOTAL	28,637,108.85

(*) ALBS Denotes : As per Last year Balance Sheet.

DECLARATION BY THE MANAGEMENT:

- 1 Accounts are maintained generally on cash basis.
- 2 Depreciation is not provided on Fixed Assets to date.
- 3 Figures have been regrouped wherever necessary.
- 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College .

PLACE: HUBLI
DATE : 09-08-2021

[Signature]
Principal
Basaveshwar Commerce College,
BAGALKOT.



**For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS**

* Member Ship No.: 21267

EXAMINED AND FOUND CORRECT SUBJECT TO OUR
SEPARATE REPORT.

Audited Report BBA 2021-22

2021-22

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

60/46, 10th B Main Road,
1st Block, Jayanagar,
Bangalore - 560011
Mob: 9408931000

BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE (B.B.A.SECTION), BAGALKOT.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE (B.B.A.SECTION), BAGALKOT as at 31st March 2022 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2021 to 31-03-2022, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2022.
 - b) In the case of Income and Expenditure Account of the Surplus for the year ended 31-03-2022.

PLACE: BANGALORE.
DATE : 11-08-2022



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS


Member Ship No.: 212267

ICAI-Unique Document Identification Number (UDIN) for this document is 22212267APLJKR6875

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

60/46, 10th B Main Road,
1st Block, Jayanagar,
Bangalore - 560011
Mob: 9408931000

**BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (B.B.A.SECTION), BAGALKOT**

Annexure to Audit Report for the year Ended 31-03-2022

1. Movable Assets like Furniture and Fixtures, Library Books, Computer and Equipments: Stock Register is to be maintained properly and Physical Verification of such permanent articles has not been made. It is suggested to carry out verification of such articles at least once in a year and short in number of such articles shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.
5. Remarks and observations in Payment Vouchers/Bills:

Sl.No.	Date	V.No.	Amount	Particulars
01	29-11-2021	25	18,000.00	Research Oriented Activities Expenses: Purchase of Books from ABS Books. Original Invoice not seen with Voucher and Stock Entry not seen in Bill/Voucher/Document.

PLACE: BANGALORE.
DATE : 11-08-2022



**For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS**

[Signature]
Member Ship No.: 212267

RECEIPTS	AMOUNT	PAYMENTS	Rs.
To LOSS OF LIBRARY BOOKS		By PURCHASE OF:	
To OTHER RECEIPTS:		Library Books	30,700.00
Professional Tax	0,200.00	By ADVANCE TO MANAGEMENT - B.V.V.SANGHA	1,000,000.00
Employees Provident Fund	48,101.00	Loss/Recovery during the year.	148,200.00
Employees ES	2,820.00	By Closing Balance:	
Govt.Competitive Exam.Remuneration	240,914.00	Cash on Hand	-
Shri Bilur Gurubasava Uthshav Samiti Fund	1,464.00	Cash at Bank:	
Fund/Contribution - Attending Conference/Seminar & Workshop	75,000.00	Kotak Mahindra Bank A/c.No.001017	24,976.73
Fund/Contribution - Research Oriented Activities	50,000.00	Indian Overseas Bank A/c.No.215	1,434,753.87
IOB Suspense (2021-22)	4,790.00		
To SCHOLARSHIP :			
Late Shri.Veeranagouda Gaikwad Prizo Money Sch.	550.00		
SC/ST Student Scholarship	3,123.00		
Shatranj 2008 Fund Prizo Money Scholarship	1,164.00		
GRAND TOTAL	Rs. 3,827,492.25	GRAND TOTAL	Rs. 3,827,492.25

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

PLACE: BANGALORE
DATE : 11-06-2022

(Signature)
Principal
Basaveshwar Commerce College
BAGALKOTE



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS
(Signature)
Member Ship No.: 212267


**B.V.V.SANGHA'S
BASAVI NIVAR COMMERCE COLLEGE (B.B.A. SECTION), BIALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022**

EXPENDITURE		INCOME	
AMOUNT		AMOUNT	
To Expenditure on respect of Properties		By Salary Grants	2,797,698.00
To Salary & Allowances to Staff	16,542.65	By Fees Income	20,020.00
To Establishment and Incidental Expenses	26,105.00	By University Fees (Net)	43,144.00
To Expenses out of Fees	52,000.00	By Revenue Income/Misc. Income	2,860,862.00
To Affiliation Fees			
To Surplus carried over to Balance Sheet			
	2,860,862.00		2,860,862.00

FUNDS & LIABILITIES		PROPERTIES & ASSETS	
AMOUNT		AMOUNT	
OWNED FUNDS		IMMOVABLE PROPERTIES	
College Development Fund ALBS (*)	1,994,200.00		
Addn.During the year	59,300.00	INVESTMENTS	
	2,053,500.00	MOVABLE ASSETS :	
Fund/Contribution - Attending Conference/Seminar & Workshop	75,000.00	Library Books ALBS (*)	631,304.60
Fund/Contribution - Research Oriented Activities	50,000.00	Addn.During the year	36,700.00
	2,178,500.00	Furniture & Fixtures ALBS	688,004.60
DEPOSITS		Computer & Equipments ALBS	134,800.00
			892,887.60
CURRENT LIABILITIES & PAYABLES:		CURRENT ASSETS:	
Govt Scholarship ALBS	17,524.00	ADVANCE TO MANAGEMENT	
Shri Bilur Gurubasava Scholarship ALBS	1,200.00	i.e.BVV Sangha ALBS	27,455,175.00
Shatiranj Management		Addn.During the year	851,800.00
Fest Scholarship ALBS	5,438.00		28,306,975.00
Addn.During the year	582.00	Cash & Bank Balances:	
Management Fest 2019 Sponsorship ALBS		Cash on hand	-
IOB Suspense (2021-22)	4,799.00	Cash at Banks	1,459,730.60
	6,020.00		
INCOME & EXPENDITURE A/C.			
Surplus ALBS	26,613,746.85		
Add:Surplus for the year	1,832,803.35		
	28,446,550.20		
GRAND TOTAL	Rs. 30,659,593.20	GRAND TOTAL	Rs. 30,659,593.20

(*) ALBS Denotes : As per Last year Balance Sheet.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT.


Principal
Basaveshwar Commerce College
BAGALKOT.


CA. KELUR SUVARNA S
BANGALORE
 Member Ship No: 212267
For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS
 Member Ship No.: 212267

PLACE: BANGALORE
DATE : 11-08-2022

Audited Report M.Com 2017-18

KUMAR S.JIGAJINNI & CO.
CHARTERED ACCOUNTANTS
CA K.S.JIGAJINNI B.Com., F.C.A.

Phone:08354 – 235190 (O)
Sector No.32, Plot No.E-35,
Navanagar, BAGALKOT – 587 103

**BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT.**

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT as at 31st March 2018 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2017 to 31-03-2018, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2018.
 - b) In the case of Income and Expenditure Account of the Surplus for the year ended 31-03-2018.

PLACE:BAGALKOT.
DATE : 22-10-2018



For Kumar S. Jigajinni and Co.
Chartered Accountants

(K. S. JIGAJINNI)
Proprietor

KUMAR S.JIGAJINNI & CO.
CHARTERED ACCOUNTANTS
CA K.S.JIGAJINNI B.Com., F.C.A.

Phone:08354 – 235190 (O)
Sector No.32, Plot No.E-35,
Navanagar, BAGALKOT – 587 103

BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT

Annexure to Audit Report for the year Ended 31-03-2018

1. Movable Assets like Furniture and Fixtures and Library Books,: Stock Register is to be maintained properly and Physical Verification of such permanent articles has not been made. It is suggested to carry out verification of such articles at least once in a year and short in number of such articles shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

Place: Bagalkot
Date : 22-10-2018



For Kumar S. Jigajinni and Co.
Chartered Accountants


(K. S. JIGAJINNI)
Proprietor

**B.V.V.SANGHA'S
BASAVESH COMMERCE COLLEGE (M.COM.SECTION), ELKALOT
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2017 TO 31-03-2018**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To Opening Balance:			By SALARY & ALLOWANCES:		
Cash on Hand			Salary to Teaching Staff		7,66,026.00
Cash at Banks:			ESTABLISHMENT & INCIDENTAL CHARGES:		
Indian Overseas Bank A/c.No.217	61,026.13		Travelling Expenses	446.00	
ING Vysya Bank A/c.No.16366	4,699.68	65,725.81	Printing & Stationery	1,203.00	
To GOVT GRANT			Misc.Expenses	5,333.00	
To FEES INCOME:			Postage	1,600.00	
Admission Fees	56,800.00		Advertisement Expenses	3,352.00	
Tuition Fees	13,93,480.00		Audit Fees	9,551.00	21,485.00
Library Fees	41,980.00		EXPENSES OUT OF FEES:		
Reading Room Fees	9,200.00		Medical Exam Expenses	920.00	
Cultural Activity Fees	27,600.00		Admission Expenses/Fees paid to RCU	33,400.00	
Medical Exam Fees	920.00		Reading Room Expenses	12,900.00	
College Exam Fees	3,150.00		Identity Card Expenses	3,225.00	
Identity Card Fees	3,150.00		BWS Ground Fees Paid	4,600.00	
Seminar Fees	1,38,000.00		Seminar Expenses	8,747.00	
BVVS Ground Fees	4,600.00		Assignment Books Printing Expenses	8,832.00	
SC/ST Students Reimbursement			Library Books	7,276.00	79,900.00
Fees	18,840.00		By AFFILIATION FEES		68,000.00
Less: Paid to Students	18,840.00		By UNIVERSITY / GOVT FEES / ADVANCE :		
Concession Fees	10,25,210.00		CGF Fees	1,320.00	
Less: Paid to Students	8,80,490.00		Sports Development Fees	2,640.00	
Common Breakage Fees	9,200.00		Sports Fees	2,640.00	
Computer Lab Fees	4,85,240.00	23,24,090.00	Student Aid Fund	1,320.00	
Computer Lab Fees			Student Welfare Fund	3,630.00	
REVENUE/MISC. INCOME:			Student Insurance	660.00	
Interest on Bank SB Accounts			Exam Fees	2,80,030.00	
To UNIVERSITY / GOVT FEES / ADVANCE :		38,124.00	Development Fees	6,600.00	
CGF Fees	1,320.00		Admission Registration Fees	2,35,500.00	
Sports Development Fees	2,640.00		Gymkhana Fees	11,880.00	
Sports Fees	2,640.00		Red Cross Fees	1,380.00	
Student Aid Fund	1,320.00		Syllabus Fees	8,250.00	
Student Welfare Fund	3,630.00		Computer Fees	13,200.00	
Student Insurance	670.00		Computer Fees	13,200.00	
Exam Fees	2,80,030.00		I.A.Book Fees	7,920.00	
Development Fees	21,080.00		YuvaJanotsava Fees	2,640.00	5,79,610.00
Gymkhana Fees	4,600.00		By BUILDING REPAIRS & MAINTENANCE		
N.S.S.Fees	7,920.00		By SCHOLARSHIP :		
I.A.Book Fees	9,200.00		Shri Bilur Gurubasava Mahaswamiji Scholarship	18,000.00	
Development Fees	8,250.00		Suptachetan Prize Money Scholarship	2,200.00	
Syllabus Fees	8,250.00		Keruru Pattan Panchayat	15,000.00	35,200.00
Red Cross Fees	4,600.00		By OTHER PAYMENTS:		
Admission Registration Fees	2,40,000.00	6,03,740.00	Student Bank Loan	47,810.00	
YuvaJanotsava Fees	2,640.00		Professional Tax	5,000.00	52,810.00
					Contid...2



RECEIPTS		AMOUNT	
To OTHER RECEIPTS			
Student Bank Loan	47,810.00		
Professional Tax	5,000.00	52,810.00	
To SCHOLARSHIP			
Shri Bilur Gurubasava Mahaswamiji Scholarship	18,000.00		
Suptachetan Prize Money Scholarship	3,300.00		
Kenuru Pattan Panchayat	15,000.00	36,300.00	
GRAND TOTAL	Rs	31,20,789.81	Rs
			31,20,789.81
			10,40,515.00
			4,77,243.81

DECLARATION BY THE MANAGEMENT

We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

PLACE: BAGALKOT
DATE: 22-10-2018

(Signature)

Basaveshrinagar Commerce College
BAGALKOT.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

**For Kumar S. Jigajinni and Co.
Chartered Accountants**



(Signature)
(K. S. JIGAJINNI)
Proprietor

**B.V.V.SANGHA'S
BASAVESHVAR COMMERCE COLLEGE (M.COM SECTION), BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2017 TO 31-03-2018**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure in respect of Properties		By Salary Grants	23,24,090.00
To Salary & Allowances to Staff	21,485.00	By Fees Income	24,130.00
To Establishment and Incidental Expenses	68,000.00	By University Fees/Advance (Net)	38,124.00
To Affiliation Fees	79,900.00	By Revenue Income/Misc. Income	23,86,344.00
To Expenses out of Fees			
To Surplus carried over to Balance Sheet			
GRAND TOTAL	Rs. 63,64,813.66		Rs. 63,64,813.66

BALANCE SHEET AS ON 31-03-2018	
FUNDS & LIABILITIES	PROPERTIES & ASSETS
OWNED FUNDS	IMMOVABLE PROPERTIES
DEPOSITS	
LOANS & ADVANCES	INVESTMENTS
CURRENT LIABILITIES & PAYABLES :	MOVABLE ASSETS :
Govt. Scholarship ALBS (*)	Library Books ALBS (*)
Suptachetan Prize Money Scholarship	Furniture & Fixtures ALBS
	3,53,421.85
	8,000.00
	3,61,421.85
INCOME & EXPENDITURE A/C.	ADVANCE TO MANAGEMENT
Surplus for the year	i.e. B.V.V.SANGHA
48,92,044.66	44,85,433.00
14,50,933.00	10,40,515.00
63,42,977.66	55,25,948.00
	Cash on hand
	Cash & Bank Balances:
	Cash at Banks
	4,77,243.81
	4,77,243.81
GRAND TOTAL	Rs. 63,64,813.66

(*) ALBS Denotes : As per Last year Balance Sheet.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT.

- DECLARATION BY THE MANAGEMENT:**
- 1 Accounts are maintained generally on cash basis.
 - 2 Figures have been regrouped wherever necessary.
 - 3 Depreciation is not provided on Fixed Assets to date.
 - 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

PLACE: BAGALKOT
DATE : 22-10-2018

S. S. S. S. S.
Basaveshwar Commerce College
BAGALKOT,

For Kumar S. Jigajinni and Co.
Chartered Accountants
(K. S. JIGAJINNI)
Proprietor



Audited Report M.Com 2018-19

KUMAR S.JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S.JIGAJINNI B.Com., F.C.A.

7 & 8, 1st Floor,
B.V.V.S. Shopping Complex,
(Athani Kalyan Mantap),
Vidyagiri, BAGALKOT – 587 103.
Phone: 08354 – 297104(O)

BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S **BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT** as at 31st March 2019 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2018 to 31-03-2019, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2019.
 - b) In the case of Income and Expenditure Account of the **Surplus** for the year ended 31-03-2019.

PLACE: BAGALKOT.
DATE : 16-09-2019

For Kumar S. Jigajinni and Co.
Chartered Accountants



(K. S. JIGAJINNI)
Proprietor

KUMAR S.JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S.JIGAJINNI B.Com., F.C.A.

7 & 8, 1st Floor,
B.V.V.S. Shoopng Complex,
(Athani Kalyan Mantap),
Vidyagiri, BAGALKOT – 587 103.
Phone: 08354 – 297104(O)

BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT

Annexure to Audit Report for the year Ended 31-03-2019

1. Movable Assets like Furniture and Fixtures and Library Books,; Stock Register is to be maintained properly and Physical Verification of such permanent articles has not been made. It is suggested to carry out verification of such articles at least once in a year and short in number of such articles shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

Place: Bagalkot
Date : 16-09-2019

For Kumar S. Jigajinni and Co.
Chartered Accountants

(K. S. JIGAJINNI)
Proprietor



**B.V.V.SANGHA'S
BASAVESWAR COMMERCE COLLEGE (M.COM SECTION), KALAKOT
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2018 TO 31-03-2019**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To	Opening Balance:	-	By	SALARY & ALLOWANCES:	883,703.00
	Cash on Hand			Salary to Teaching Staff	
	Cash at Banks:		By	ESTABLISHMENT & INCIDENTAL CHARGES:	
	Indian Overseas Bank A/c.No.217	472,289.13		Travelling Expenses	446.00
	ING Vysya Bank A/c.No.16366	4,954.68		Bank Commission	206.50
To	GOVT.GRANT	477,243.81		Misc.Expenses	1,335.00
To	FEES INCOME:			Postage	2,440.00
	Admission Fees	34,200.00	By	EXPENSES OUT OF FEES:	14,265.50
	Tuition Fees	1,301,600.00		Medical Exam. Expenses	840.00
	Library Fees	39,949.00		Admission Expenses/Fees paid to RCU	15,600.00
	Reading Room Fees	8,700.00		Reading Room Expenses	8,700.00
	Cultural Activity Fees	26,100.00		Identity Card Expenses	3,375.00
	Medical Exam. Fees	870.00		BWVS Ground Fees Paid	4,300.00
	College Exam. Fees	8,700.00		Seminar Expenses	17,932.00
	Identity Card Fees	3,600.00		Less: Deligated Fees	5,800.00
	E-Attendance Fees	8,700.00		Gymkhana Fees Paid to RCU	11,880.00
	Magazine & Prsperctus Fees	21,750.00		Assignment Books Printing Expenses	18,450.00
	Golden Jubilee Fees	17,400.00		Library Books	14,367.00
	Certificate Fees	700.00	By	AFFILIATION FEES	89,644.00
	BWVS Ground Fees	4,350.00	By	UNIVERSITY / GOVT FEES / ADVANCE :	68,000.00
	Gymkhana Fees	25,080.00		CGF Fees	1,320.00
	SC/ST Students Reimbursement			Sports Development Fees	2,640.00
	Fees	46,560.00		Sports Fees	2,640.00
	Less: Paid to Students	34,920.00		Student Aid Fund	1,320.00
	Concession Fees	498,228.00		Student Welfare Fund	3,630.00
	Assignment Books Fees	130,500.00		Student Insurance	660.00
	Common Breakage Fees	8,700.00		Exam. Fees	252,960.00
	Computer Lab Fees	445,260.00		Development Fees	6,600.00
		2,596,027.00		Admission Registration Fees	242,150.00
	Less: Concession Fees Returned to Students	602,148.00		Red Cross Fees	1,305.00
To	REVENUE/MISC. INCOME:	1,993,879.00		Syllabus Fees	8,250.00
	Interest on Bank SB Accounts			Computer Fees	13,200.00
To	UNIVERSITY / GOVT FEES / ADVANCE :	44,229.00		I.A.Book Fees	7,920.00
	CGF Fees	1,320.00	By	Yuvajantsava Fees	2,640.00
	Sports Development Fees	2,640.00	By	BUILDING REPAIRS & MAINTENANCE	547,235.00
	Sports Fees	2,640.00	By	SCHOLARSHIP :	
	Student Aid Fund	1,320.00		Shri Bilur Gurubasava Mahaswamiji Scholarship	12,000.00
	Student Welfare Fund	3,630.00		Suptchetan Prize Money Scholarship	2,200.00
	Common Breakage Fees	13,200.00	By	OTHER PAYMENTS:	14,200.00
	Computer Fees	860.00		Professional Tax	9,000.00
	Student Insurance	253,360.00	By	ADVANCE TO MANAGEMENT	
	Exam. Fees	4,350.00		I.e. B.V.V.SANGHA	1,800,000.00
	N.S.S.Fees	7,920.00		Less: Received during the year	719,020.00
	I.A.Book Fees	8,930.00	By	Closing Balance:	1,080,980.00
	Development Fees	8,930.00			
	Syllabus Fees	8,250.00			



Contd...2

RECEIPTS		PAYMENT		AMOUNT
To Red Cross Fees	4,800.00	Cash on Hand		
To Admission Registration Fees	242,150.00	Cash at Banks:		5,222.68
To Yuvajantsava Fees	11,340.00	ING Vysya Bank A/c.No.16366		393,911.63
OTHER RECEIPTS:		Indian Overseas Bank A/c.No.217		
To Professional Tax				
SCHOLARSHIP				
To Shri Bilur Gurubasava Mahaswamiji Scholarship	12,000.00			
To Suptachetan Prize Money Scholarship	3,300.00			
GRAND TOTAL	Rs. 3,106,161.81	GRAND TOTAL		Rs. 3,106,161.81

DECLARATION BY THE MANAGEMENT:

We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

PLACE: BAGALKOT
DATE : 16-09-2019


Principal
 Basaveshwar Commerce College
 BAGALKOT.

For Kumar S. Jigajinni and Co.
 Chartered Accountants

 (K. S. JIGAJINNI)
 Proprietor

EXAMINED AND FOUND CORRECT SUBJECT TO OUR
SEPARATE REPORT OF EVEN DATE

**B.V.V.SANGHA'S
BASAVESWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2018 TO 31-03-2019**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure in respect of Properties		By Salary Grants	1,993,879.00
To Salary & Allowances to Staff	14,265.50	By Fees Income	19,275.00
To Establishment and Incidental Expenses	68,000.00	By University Fees/Advance (Net)	44,229.00
To Affiliation Fees	89,644.00	By Revenue Income/Misc. Income	2,057,383.00
To Expenses out of Fees			
To Surplus carried over to Balance Sheet			
	2,057,383.00		2,057,383.00
BALANCE SHEET AS ON 31-03-2019			
FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
OWNED FUNDS		IMMOVABLE PROPERTIES	
DEPOSITS	-	INVESTMENTS	-
LOANS & ADVANCES	-	MOVABLE ASSETS :	
CURRENT LIABILITIES & PAYABLES :		Library Books ALBS (*)	353,421.85
Govt.Scholarship ALBS (*)	20,536.00	Furniture & Fixtures ALBS	8,000.00
Suptachetan Prize Money Scholarship ALBS	1,100.00	ADVANCE TO MANAGEMENT	
Addn.During the year	1,100.00	i.e.B.V.V.SANGHA	5,525,948.00
	2,200.00	Addn.During the year	1,080,980.00
INCOME & EXPENDITURE A/C.		CURRENT ASSETS:	
Surplus for the year	6,342,977.66	Cash & Bank Balances:	
Add:Surplus for the year	1,001,770.50	Cash on hand	-
	7,344,748.16	Cash at Banks	399,134.31
		GRAND TOTAL	7,367,484.16
GRAND TOTAL	7,367,484.16		7,367,484.16

(*) ALBS Denotes : As per Last year Balance Sheet.

DECLARATION BY THE MANAGEMENT:

- 1 Accounts are maintained generally on cash basis.
- 2 Figures have been regrouped wherever necessary.
- 3 Depreciation is not provided on Fixed Assets to date.
- 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT.

PLACE: BAGALKOT
DATE :16-09-2019

For Kumar S. Jigajinni and Co.
Chartered Accountants
(K. S. JIGAJINNI)
Proprietor



S. Rao
Principal
Basaveshwar Commerce College,
BAGALKOT.

Audited Report M.Com 2019-20

KUMAR S.JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S.JIGAJINNI B.Com., F.C.A.

7 & 8, 1st Floor,
B.V.V.S. Shopping Complex,
(Athani Kalyan Mantap),
Vidyagiri, BAGALKOT – 587 103.
Phone: 08354 – 297104(O)

BVV SANGHA'S **BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT.**

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S **BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT** as at 31st March 2020 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2019 to 31-03-2020, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2020.
 - b) In the case of Income and Expenditure Account of the **Surplus** for the year ended 31-03-2020.

PLACE: BAGALKOT.
DATE : 30-07-2020



For Kumar S. Jigajinni and Co.
Chartered Accountants

(K. S. JIGAJINNI)
Proprietor

ICAI-Unique Document Identification Number (UDIN) for this document is 20221271AAAADU8422

KUMAR S.JIGAJINNI AND CO.
CHARTERED ACCOUNTANTS
CA K.S.JIGAJINNI B.Com., F.C.A.

7 & 8, 1st Floor,
B.V.V.S. Shopping Complex,
(Athani Kalyan Mantap),
Vidyagiri, BAGALKOT – 587 103.
Phone: 08354 – 297104(O)

BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT

Annexure to Audit Report for the year Ended 31-03-2020

1. Movable Assets like Furniture and Fixtures and Library Books,: Stock Register is to be maintained properly and Physical Verification of such permanent articles has not been made. It is suggested to carry out verification of such articles at least once in a year and short in number of such articles shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.
5. Income Tax TDS not Deducted for the Payment of Rs.32,400 made to Gurushantayya A. Aruvatigimath towards National Level Seminar/ Conference.
6. Rs.1,030 Excess Paid to Sheelvant and Sons Jewels Pvt Ltd because of the Calculation mistake in the Bill.
7. In the following cases Payments are made otherwise than by an Account Payee Cheque, Bank Draft, NEFT/RTGS etc. (i.e. In Cash) for the Payments made above Rs.10,000/-

Sl.No	Date	V.No	Amount	Particulars
1	23-07-2019	12	2,37,067	Rs.24,190 Paid to Vasavi Offset Printers towards National Level Seminar through Cash.
2	23-07-2019	12	2,37,067	Rs.17,300 Paid to Hawaldar Sound Services towards National Level Seminar through Cash.
3	23-07-2019	12	2,37,067	Rs.32,400 Paid to Gurushantayya A Aruvatigimath towards National Level Seminar through cash.
4	23-07-2019	12	2,37,067	Rs.14,000 Paid to B.V.V.S Canteen towards National Level Seminar through Cash.
5	23-07-2019	12	2,37,067	Rs.36,169 Paid to Daneshwari Gifts towards National Level Seminar through Cash.

Place: Bagalkot
Date :30-07-2020



For Kumar S. Jigajinni and Co.
Chartered Accountants

(K. S. JIGAJINNI)
Proprietor

ICAI-Unique Document Identification Number (UDIN) for this document is 20221271AAAADU8422

**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (M.COM SECTION), BAGALKOT
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2019 TO 31-03-2020**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To Opening Balance:			By SALARY & ALLOWANCES:		
Cash on Hand			Salary to Teaching Staff	436.00	907,678.00
Cash at Banks:			By ESTABLISHMENT & INCIDENTAL CHARGES:		
Indian Overseas Bank A/c.No.217	393,911.63		Travelling Expenses	17.70	
ING Vysya Bank A/c.No.16366	5,222.68	399,134.31	Bank Commission	413.00	
To GOVT.GRANT			Printing & Stationery	154.00	
To FEES INCOME:			Misc.Expenses	1,200.00	
Admission Fees	17,409.00		Postage	9,838.00	12,068.70
Tuition Fees	1,394,107.00		Audit Fees		
Library Fees	41,516.00		By EXPENSES OUT OF FEES:		
Reading Room Fees	8,600.00		Medical Exam. Expenses	800.00	
Cultural Activity Fees	25,800.00		Reading Room Expenses	7,000.00	
Medical Exam. Fees	860.00		Identity Card Expenses	3,000.00	
College Exam Fees	8,600.00		SC, ST and Cat-I Tuition Fees paid to University	36,000.00	
Identity Card Fees	3,225.00		BVVS Ground Fees Paid	4,100.00	
E-Attendance Fees	8,700.00		Seminar Expenses	237,067.00	
Magazine & Prispocus Fees	21,500.00		Less:Delegator/ Seminar Fees	58,200.00	
Golden Jubilee Fees	18,600.00		Gymkhana Fees and Expenses Paid to RCU	178,867.00	
Certificate Fees	1,600.00		Assignment Books Printing Expenses	14,256.00	
BVVS Ground Fees	4,300.00		Library Books	8,280.00	
Gymkhana Fees	27,342.00		By AFFILIATION FEES	20,528.00	272,831.00
Fees Concession from Govt	500,934.00		By UNIVERSITY / GOVT FEES / ADVANCE :		74,800.00
Assignment Books Fees	129,000.00		CGF Fees	1,584.00	
Common Breakage Fees	8,600.00		Sports Development Fees	3,168.00	
Computer Lab Fees	418,827.00		Sports Fees	3,168.00	
	2,639,520.00		Student Aid Fund	1,584.00	
Less: Concession Fees Returned	480,354.00		Student Welfare Fund	4,356.00	
to Students			Student Insurance	792.00	
Less : SC/ST Students Fees	5,820.00	2,153,346.00	Exam Fees	164,220.00	
Returned to Students			Development Fees	7,920.00	
REVENUE/MISC. INCOME:			Admission Registration Fees	302,400.00	
Interest on Bank SB Accounts		50,420.00	Admission Fees	36,750.00	
To UNIVERSITY / GOVT FEES / ADVANCE :			Red Cross Fees	1,215.00	
CGF Fees	2,058.00		Syllabus Fees	9,900.00	
Sports Development Fees	3,216.00		Computer Fees	15,840.00	
Sports Fees	3,216.00		Application Fees	19,250.00	
Student Aid Fund	2,058.00		LA.Book Fees	9,504.00	
Student Welfare Fund	4,662.00		YuvaJanasava Fees	3,168.00	584,819.00
Admission Fees	36,750.00		By BUILDING REPAIRS & MAINTENANCE		
Computer Fees	17,040.00		By SCHOLARSHIP :		
Student Insurance	804.00		Shri Bilur Gurubasava Mahaswamiji Scholarship	18,000.00	
Exam Fees	164,220.00		Pattin Panchayat Scholarship	15,000.00	
Application Fees	23,500.00		Supachelan Prize Money Scholarship	2,050.00	35,050.00
N.S.S.Fees	4,600.00		By OTHER PAYMENTS:		
LA.Book Fees	9,648.00		Professional Tax	8,800.00	
Development Fees	10,540.00		Advance General	125,000.00	133,800.00
					Corrid...2



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Syllabus Fees	10,050.00	By ADVANCE TO MANAGEMENT	2,000,000.00
Red Cross Fees	5,520.00	i.e. B.V.SANGHA	875,028.00
Admission Registration Fees	302,400.00	Less: Received during the year	
Yuvajatsava Fees	12,416.00	By Closing Balance:	
OTHER RECEIPTS:		Cash on Hand	1,087.00
Professional Tax	8,800.00	Cash at Banks:	
Advance General	125,000.00	ING Vysya Bank A/c No.16366	5,454.88
SCHOLARSHIP		Indian Overseas Bank A/c.No.217	238,444.61
Shri Bilur Gurubasava Mahaswami Scholarship	18,000.00		
Pattam Panchayat Scholarship	15,000.00		
Suplanchelian Prize Money Scholarship	3,150.00		
GRAND TOTAL	Rs. 3,385,548.31	GRAND TOTAL	Rs. 3,385,548.31

DECLARATION BY THE MANAGEMENT:

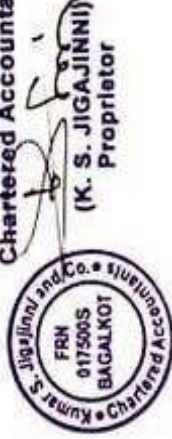
1. We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.
2. SC, ST, Cat-I Student fees of Rs. 77,040 paid to University as per the Special Direction/ Letter of University in addition to normal fees and which are included in Fees Receipts and Fees Payments.

PLACE: BAGALKOT
DATE: 30-07-2020


Principal
Basaveshwar Commerce College,
BAGALKOT.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR
SEPARATE REPORT OF EVEN DATE

For Kumar S. Jigajinni and Co.
Chartered Accountants



**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (M.COM SECTION), BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2019 TO 31-03-2020**

EXPENDITURE		INCOME	
	AMOUNT		AMOUNT
To Expenditure in respect of Properties		By Salary Grants	2,153,945.00
To Salary & Allowances to Staff	12,058.70	By Fees Income	27,273.00
To Establishment and Incidental Expenses	74,800.00	By University Fees/Advance (Net)	50,420.00
To Affiliation Fees	272,831.00	By Revenue Income/misc. Income	
To Expenses out of Fees			
To Surplus carried over to Balance Sheet			
			2,231,645.00
	2,231,645.00		2,231,645.00
FUNDS & LIABILITIES		PROPERTIES & ASSETS	
	AMOUNT		AMOUNT
OWNED FUNDS		IMMOVABLE PROPERTIES	
DEPOSITS	-	INVESTMENTS	-
LOANS & ADVANCES	-	MOVABLE ASSETS:	
CURRENT LIABILITIES & PAYABLES:		Library Books ALBS (*)	353,421.25
Govt. Scholarship ALBS (*)	20,536.00	Furniture & Fixtures ALBS	8,000.00
Suptachetan Prize Money Scholarship		ADVANCE TO MANAGEMENT	
ALBS	2,200.00	I.e. B.V.V.SANGHA	6,556,502.00
Addn. During the year	1,100.00	Addn. During the year	1,124,972.00
	3,300.00	CURRENT ASSETS:	
INCOME & EXPENDITURE A/C.		Cash & Bank Balances:	
Surplus for the year	7,344,748.15	Cash on hand	1,097.50
Add: Surplus for the year	984,279.30	Cash at Banks	232,444.51
	8,309,027.46		
GRAND TOTAL	Rs. 8,332,883.46	GRAND TOTAL	Rs. 8,332,883.46

(*) ALBS Denotes : As per Last year Balance Sheet.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT.

For Kumar S. Jigajinni and Co.

Chartered Accountants



[Signature]
Principal
Basaveshwar Commerce College
BAGALKOT.

PLACE: BAGALKOT
DATE : 30-07-2020

Audited Report M.Com 2020-21

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

No.126, Akshaya Colony,
4th Phase, Hubli - 580021
Mob: 9408931000

**BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT.**

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT as at 31st March 2021 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2020 to 31-03-2021, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2021.
 - b) In the case of Income and Expenditure Account of the Surplus for the year ended 31-03-2021.

Place: Hubli
Date:09-08-2021



For, CA KELUR SUVARNA S.
CHARTERED ACCOUNTANTS

Membership No.: 212257

ICAI-Unique Document Identification Number (UDIN) for this document is 21212267AAAAAP1878

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

No.126, Akshaya Colony,
4th Phase, Hubli - 580021
Mob: 9408931000

**BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT**

Annexure to Audit Report for the year Ended 31-03-2021

1. Movable Assets like Furniture and Fixtures and Library Books.: Stock Register is to be maintained properly and Physical Verification of such permanent articles has not been made. It is suggested to carry out verification of such articles at least once in a year and short in number of such articles shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

Place: Hubli
Date :11-08-2021



For, CA KELUR SUVARNA S.
CHARTERED ACCOUNTANT

Membership No: 212257

**B.V.V.SANGHA'S
BASAI BHAR COMMERCE COLLEGE (M.COM SECTION) TANGALKOT
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2020 TO 31-03-2021**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To Opening Balance:		1,097.00	By SALARY & ALLOWANCES:		
Cash on Hand			Salary to Teaching Staff	1,930.00	
Cash at Banks:		232,989.93	By ESTABLISHMENT & INCIDENTAL CHARGES:		1,045,388.00
Indian Overseas Bank A/c.No.217			Travelling Expenses	826.00	
Kotak Mahindra Bank (ING Vysya Bank) A/c.No.16366		5,454.68	Bank Commission	380.00	
To GOVT.GRANT			Printing & Stationery	6,185.00	
To FEES INCOME:			Misc.Expenses	100.00	
Admission Fees	15,000.00		Book Difference (2019-20)	600.00	
Tuition Fees	984,567.00		Postage	3,000.00	
Library Fees	32,920.00		Repairs and Mainl	9,838.00	22,859.00
Reading Room Fees	7,500.00		By EXPENSES OUT OF FEES:		
Cultural Activity Fees	22,800.00		Medical Exam.Expenses	760.00	
Medical Exam.Fees	750.00		Reading Room Expenses	7,000.00	
College Exam.Fees	7,500.00		Identity Card Expenses	2,850.00	
E-Attendance Fees	7,600.00		BVS Ground Fees Paid	3,800.00	
Magazine & Prospectus Fees	18,750.00		Gymkhana Fees Paid to RCU and Expenses	10,800.00	
Certificate Fees	400.00		Assignment Books Printing Expenses	9,600.00	
Scouts & Guides Fees	3,850.00		Cultural Activities Expenses	1,975.00	
BVS Ground Fees	3,800.00		Scouts & Guides Expenses	2,500.00	39,285.00
Gymkhana Fees	22,800.00		By AFFILIATION FEES		
Fees Concession from Govt-SC/ST	45,800.00		By UNIVERSITY / GOVT FEES / ADVANCE :		
Assignment Books Fees	113,281.00		CGF Fees	1,200.00	
Common Breakage Fees	7,624.00		Sports Development Fees	2,400.00	
Computer Lab.Fees	339,230.00		Sports Fees	2,400.00	
	1,637,022.00		Student Aid Fund	1,200.00	
Less: Concession Fees Returned to Govt	61,380.00		Student Welfare Fund	5,900.00	
Less: Concession Fees (SC/ST) Paid to Students	45,800.00	1,529,842.00	Student Insurance	600.00	
To REVENUE/MISC. INCOME:			Development Fees	8,000.00	
Interest on Bank SB Accounts	107,180.00		Admission Registration Fees	208,300.00	
To UNIVERSITY / GOVT FEES / ADVANCE :			Red Cross Fees	1,388.00	
CGF Fees	1,200.00		Computer Fees	7,500.00	
Sports Development Fees	2,400.00		University other Fees	12,000.00	
Sports Fees	2,400.00		I.A.Book Fees	8,000.00	
Student Aid Fund	1,200.00		Yuvashiksha Fees	7,200.00	
Student Welfare Fund	3,300.00		By BUILDING REPAIRS & MAINTENANCE		
University other Fees	9,850.00		By SCHOLARSHIP :		
Computer Fees	12,000.00		Sripathaban Prize Money Scholarship	8,800.00	
Student Insurance	540.00		By OTHER PAYMENTS:		
Application Fees	18,310.00		PROVISIONAL TAX	30,500.00	
N.S.S.Fees	3,780.00		By ADVANCE TO MANAGEMENT		
I.A.Book Fees	7,200.00		I.A.S.V.SANGHA	1,400,000.00	
Development Fees	6,000.00		Less: PAYMENTS DURING THE YEAR	1,288,886.00	
Syllabus Fees	7,500.00				



RECEIPTS	AMOUNT	PAYEE	AMOUNT
Red Cross Fees	4,500.00	By PURCHASE OF:	
Admission Registration Fees	201,600.00	Library Books	3,131.00
Yuvajansava Fees	9,900.00	By Closing Balance:	
OTHER RECEIPTS:		Cash on Hand	
Professional Tax	9,800.00	Cash at Banks:	5,651.68
Covid-19	10,515.00	Kotak Mahindra Bank (ING Vysys Bank) A/c No. 16366	355,561.93
SCHOLARSHIP:		Indian Overseas Bank A/c No 217	361,223.61
Suplanchetan Prizo Money Scholarship			
GRAND TOTAL	Rs. 2,117,805.61	GRAND TOTAL	Rs. 2,117,805.61

DECLARATION BY THE MANAGEMENT:

1. We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.
2. SC, ST, Cat-I Student fees of Rs.45,800 paid to University as per the Special Director's Letter of University in addition to normal fees and which are included in Fees Receipts and Fees Payments.

PLACE: HUBLI
DATE : 09-08-2021

[Signature]
Basaveshwar Commerce College
BAGALKOT.



For, CA KELLUR SUVARNA
CHARTERED ACCOUNTANT;
[Signature]
Member Ship No.: 212257

EXAMINED AND FOUND CORRECT SUBJECT TO OUR
SEPARATE REPORT OF EVEN DATE

**B.V.V.SANGHA'S
BASAVI BHAWAR COMMERCE COLLEGE (M.COM.SECTIO) BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2020 TO 31-03-2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure in respect of Properties		By Salary Grants	1,529,842.00
To Salary & Allowances to Staff	22,859.00	By Fees Income	29,812.00
To Establishment and Incidental Expenses	39,285.00	By University Fees/Advance (Net)	33,277.00
To Affiliation Fees		By Revenue Income/Misc. Income	1,592,931.00
To Expenses out of Fees			
To Surplus carried over to Balance Sheet			
	1,592,931.00		1,592,931.00
BALANCE SHEET AS ON 31-03-2021			
FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
OWNED FUNDS		IMMOVABLE PROPERTIES	
DEPOSITS	-	INVESTMENTS	-
LOANS & ADVANCES	-	MOVABLE ASSETS :	
CURRENT LIABILITIES & PAYABLES :		Library Books ALBS (*)	353,421.85
Govt. Scholarship ALBS (*)	20,536.00	Addn. During the year	3,131.00
Suptachetan Prize Money Scholarship ALBS	3,300.00	Furniture & Fixtures ALBS	356,552.85
	23,836.00		8,000.00
INCOME & EXPENDITURE A/C.		ADVANCE TO MANAGEMENT	
Surplus for the year	8,309,027.46	i.e. B.V.V.SANGHA	7,731,900.00
Add: Surplus for the year	485,399.00	Addn. During the year	360,586.00
	8,794,426.46	CURRENT ASSETS	
		Cash & Bank Balances:	
		Cash on hand	-
		Cash at Banks	361,223.61
GRAND TOTAL	8,818,262.46	GRAND TOTAL	8,818,262.46

(*) ALBS Denotes : As per Last year Balance Sheet

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT.

DECLARATION BY THE MANAGEMENT:
 1 Accounts are maintained generally on cash basis.
 2 Figures have been regrouped wherever necessary.
 3 Depreciation is not provided on Fixed Assets to date.
 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

PLACE: BAGALKOT
 DATE : 09-08-2021

 Principal
 Basaveshwar Commerce College
 BAGALKOT.



For, CA KELUR SUVARNA. S
 CHARTERED ACCOUNTANTS

 Member Ship No.: 212267

Audited Report M.Com 2021-22

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

60/46, 10th B Main Road,
1st Block, Jayanagar,
Bangalore - 560011
Mob: 9408931000

BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT as at 31st March 2022 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2021 to 31-03-2022, annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2022.
 - b) In the case of Income and Expenditure Account of the Surplus for the year ended 31-03-2022.

PLACE: BANGALORE.
DATE : 11-08-2022



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS

Member Ship No.: 212267

ICAI-Unique Document Identification Number (UDIN) for this document is 22212267APLKRU7237

CA. Kelur. Suvarna. S B.Com, FCA, DISA
Chartered Accountants.

60/46, 10th B Main Road,
1st Block, Jayanagar,
Bangalore - 560011
Mob: 9408931000

**BVV SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), BAGALKOT**

Annexure to Audit Report for the year Ended 31-03-2022

1. Movable Assets like Furniture and Fixtures and Library Books,; Stock Register is to be maintained properly and Physical Verification of such permanent articles has not been made. It is suggested to carry out verification of such articles at least once in a year and short in number of such articles shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship payable.

PLACE: BANGALORE.
DATE : 11-08-2022



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS


Member Ship No.: 212267

**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (M.COM.SECTION), GALKOT
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022**

RECEIPTS	AMOUNT	PAYMENTS	AMC
To Opening Balance:		By SALARY & ALLOWANCES:	801,222.
Cash on Hand		Salary to Teaching Staff	1,942.00
Cash at Banks:	355,561.93	ESTABLISHMENT & INCIDENTAL CHARGES:	2,309.78
Indian Overseas Bank A/c.No.217	5,661.68	Travelling Expenses	5,493.00
Kotak Mahindra Bank (ING Vysya Bank) A/c.No.16366		Bank Commission	775.00
To GOVT.GRANT		Misc.Expenses	7,000.00
To FEES INCOME:		Repairs and Maintenance	9,838.00
Admission Fees	14,200.00	Audit Fees	
Tuition Fees	979,155.00	By EXPENSES OUT OF FEES:	
Library Fees	30,986.00	Medical Exam. Expenses	700.00
Reading Room Fees	7,100.00	Reading Room Expenses	12,900.00
Cultural Activity Fees	21,300.00	Identity Card Expenses	2,550.00
Medical Exam.Fees	710.00	BVVS Ground Fees Paid	3,500.00
College Exam.Fees	7,100.00	Gymkhana Expenses	9,918.00
Identity Card Fees	2,550.00	Assignment Books Printing/Seminar Expenses	8,390.00
E-Attendance Fees	7,100.00	Scouts & Guides Expenses	2,295.00
Magazine & Prospectus Fees	17,750.00	By AFFILIATION FEES	40,253.00
Certificate Fees	1,000.00	By UNIVERSITY / GOVT FEES / ADVANCE :	82,000.00
Scouts & Guides Fees	4,132.00	CGF Fees	1,098.00
BVVS Ground Fees	3,550.00	Sports Development Fees	2,205.00
Gymkhana Fees	21,930.00	Sports Fees	2,205.00
Fees Concession from Govt -SC/ST	35,629.00	Student Aid Fund	1,098.00
Assignment Books/Seminar Fees	106,500.00	Student Welfare Fund	3,033.00
Common Breakage Fees	7,100.00	Student Insurance	549.00
Computer Lab.Fees	310,250.00	Development Fees	5,508.00
	1,578,042.00	Admission Registration Fees	211,266.00
Less: Concession Fees (SC/ST) Paid to Students	32,777.00	Red Cross Fees	1,260.00
To REVENUE/MISC. INCOME:	1,545,265.00	Syllabus Fees	6,885.00
Interest on Bank SB Accounts		Application Fees	51,250.00
To UNIVERSITY / GOVT FEES / ADVANCE :	24,871.00	Computer Fees	11,016.00
CGF Fees	1,150.00	University Misc./Other Fees	5,733.00
Sports Development Fees	2,311.00	I.A.Book Fees	6,606.00
Sports Fees	2,311.00	Yuvejanotsava Fees	2,205.00
Student Aid Fund	1,150.00	By BUILDING REPAIRS & MAINTENANCE	
Student Welfare Fund	3,179.00	By SCHOLARSHIP :	
University Misc./Other Fees	5,585.00	Suptachetan Prize Money Scholarship	3,000.00
Computer Fees	11,544.00	By OTHER PAYMENTS:	
Student Insurance	575.00	Professional Tax	7,400.00
Application Fees	54,250.00	Shri Bilur Gurubasava Mahaswamiji Felicitation	1,659.00
N.S.S.Fees	3,550.00	By ADVANCE TO MANAGEMENT	
I.A.Book Fees	6,922.00	I.e.B.V.V.SANGHA	1,000,000.00
Development Fees	5,772.00	Less:Received during the year	696,620.00
Syllabus Fees	7,215.00		303,390.00



Contd...2

RECEIPTS		PAYME		AMOUNT
		AMOUNT		
Red Cross Fees	4,260.00	By PURCHASE OF:		
Admission Registration Fees	216,720.00	Library Books		11,388.00
Yuvajansava Fees	9,411.00	Closing Balance:		-
OTHER RECEIPTS:		Cash on Hand		
Professional Tax	7,400.00	Cash at Banks:	5,273.82	
Shri Billur Gurubasava Mahaswamiji Fund	1,659.00	Kotak Mahindra Bank (ING Vysya Bank) A/c.No.15396	623,273.15	
SCHOLARSHIP:		Indian Overseas Bank A/c.No.217		886,746.83
To Suptachetan Prize Money Scholarship				
GRAND TOTAL	2,279,323.81	GRAND TOTAL		2,279,323.81

Rs.

Rs.

DECLARATION BY THE MANAGEMENT:

1. We hereby certify that the income/expenditure shown above has been actually received/incurred and supported by proper vouchers.
2. SC, ST, CAT Student fees of Rs.45,000 paid to University as per this Special Direction/ Letter of University in addition to normal fees and which are included in Fees Receipts and Fees Payments.

PLACE: BANGALORE
DATE : 11-08-2022

Principals
Bageshwara College
BAGALKAL



For, CA KELUR SUVARNA S.
CHARTERED ACCOUNTANTS

Member Ship No.: 212267

EXAMINED AND FOUND CORRECT SUBJECT TO OUR
SEPARATE REPORT OF EVEN DATE

**B.V.V.SANGHA'S
BASAVESHWAR COMMERCE COLLEGE (M.COM SECTION), BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022**

EXPENDITURE		INCOME	
AMOUNT		AMOUNT	
To Expenditure in respect of Properties		By Salary Grants	1,545,265.00
To Salary & Allowances to Staff	27,357.78	By Fees Income	23,988.00
To Establishment and Incidental Expenses	82,000.00	By University Fees/Advance (Net)	24,871.00
To Affiliation Fees	40,253.00	By Revenue Income/Misc. Income	1,594,124.00
To Expenses out of Fees			
To Surplus carried over to Balance Sheet			
	1,594,124.00		1,594,124.00
BALANCE SHEET AS ON 31-03-2022			
FUNDS & LIABILITIES		PROPERTIES & ASSETS	
OWNED FUNDS		IMMOVABLE PROPERTIES	
DEPOSITS	-	INVESTMENTS	-
LOANS & ADVANCES	-	MOVABLE ASSETS :	-
CURRENT LIABILITIES & PAYABLES :		Library Books ALBS (*)	356,552.85
Govt.Scholarship ALBS (*)	20,536.00	Addn.During the year	11,388.00
Suptachetan Prize Money Scholarship ALBS	3,300.00	Furniture & Fixtures ALBS	8,000.00
	23,836.00		
INCOME & EXPENDITURE A/C.		ADVANCE TO MANAGEMENT	
Surplus for the year	6,794,426.46	i.e.B.V.V.SANGHA	8,092,486.00
Add:Surplus for the year	643,281.22	Addn.During the year	303,380.00
	9,437,717.68	CURRENT ASSETS	
		Cash & Bank Balances:	
		Cash on hand	
		Cash at Banks	689,746.03
GRAND TOTAL	9,461,553.68	GRAND TOTAL	9,461,553.68

(*) ALBS Denotes : As per Last year Balance Sheet.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT.

- DECLARATION BY THE MANAGEMENT:**
- 1 Accounts are maintained generally on cash basis.
 - 2 Figures have been regrouped wherever necessary.
 - 3 Depreciation is not provided on Fixed Assets to date.
 - 4 The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

PLACE: BANGALORE
DATE : 11-08-2022

(Signature)
Principal
Basaveshwar Commerce College
BANGALORE.



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS
(Signature)
Member Ship No.: 212267