



**B.V.V.Sangha's  
Basaveshwar Commerce College, Bagalkot.**

# **Audit Reports 2023-24**



**Auditors Report for the  
year 2023-24  
B.Com**

PANKAJ KASAT & CO  
CHARTERED ACCOUNTANTS

Email-Id :-kasat.pankaj@gmail.com

Dr.Kalburgi Complex, 1<sup>st</sup> Floor  
Above Chandargi Eye Clinic,  
Mahaveer Road, BAGALKOT  
Cell No:- +91 7090274777

### INDEPENDENT AUDITOR'S REPORT

To  
BASAVESHWAR COMMERCE COLLEGE (B.Com SECTION),  
BAGALKOT

#### Opinion

We have audited the Branch Financial Statements of BASAVESHWAR COMMERCE COLLEGE (B.Com SECTION), BAGALKOT being a branch of Shri BasaveshwarVeerashaivaVidyavardhak Sangha('the institution'), which comprise the Branch Balance Sheet as at March 31, 2024, the Branch Statement of Income & Expenditure, the Branch Statement of Receipts and Payments for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the institution as at March 31, 2024, its excess of income over expenditure and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the 'Code of Ethics' together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion on the financial statements.



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**Emphasis of matter / Other matter**

1. Movable Assets like Computer, Equipments, Furniture and Fixtures, Sports Materials and Library Books, etc.; Stock Register/Library Register is to be maintained properly and Physical Verification of such permanent articles/books have not been made. It is suggested to carry out verification of such articles/books at least once in a year and short in number of such articles/books shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship and Payable as per Ledger should tally with individual list of Scholarship Payable.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of the institution is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and design, implementation and maintenance of internal control, relevant to the preparation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the institution's financial reporting process.



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**Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date



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of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management of the institution, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For



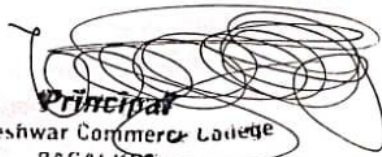
For M/s. Pankaj Kasat & Co.  
Chartered Accountants,

CA. Pankaj S Kasat, Proprietor,  
Mem No: 231431, FRN : 014109S

UDIN:

Date: 20/08/2024

Place: Bagalkot

  
**Principal**  
Basaveshwar Commerce College  
BAGALKOT.



**B.V.V.SANGHA'S  
BASAVESHWAR COMMERCE COLLEGE (BCOM SECTION),BAGALKOT  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
<b>To Fees Income</b>				<b>BY Salary &amp; Allowances</b>			
Admission Fees	24400.00			Aided Non-Teaching Staff	3852975.00		
Career Guidance Placement	36600.00			Aided Teaching Staff	11520608.00		
Certificate Course Fees	29280.00			Proident Fund	496101.00		
Certificate Fees	7400.00			ESCI Premium	63168.00		
College Exam Fees	219600.00			Un-Aided Teaching & Non-Teaching Staff	8742214.00		22481265.00
General Fine	53500.00			<b>BY Establishment &amp; Incidental Charges</b>			
Extra Curricular Activities	219600.00			Advertisement Expenses	600.00		
Identity Card Fees	22875.00			Audit Fees	20049.00		
Medical Examination Fees	21960.00			Bank Commission	569.17		
Play Ground Fees	73200.00			Green Environment Audit Fees	15000.00		
Library Fees	73200.00			Income Tax Consultant Fees	690.00		
Magazine Fees	109800.00			Light & Water	63902.00		
Management Tuition Fees	1046777.00			Miscellaneous	49410.00		
NSS	29280.00			Postage	6460.00		
NTBF	14840.00			Printing & Stationary	124386.00		
Prospectus Fees	73200.00			Tally Software Renewal	5310.00		
Reading Room Fees	51240.00			Travelling Allowances	5129.00		301505.17
Rover & Ranger	36600.00			<b>By Affiliation Fees</b>			0.00
Seminar & Workshop	5000.00			<b>By Expenses Out Of Fees</b>			
Sports Fees	73200.00			Extra Curricular Activities	44008.00		
NAAC Fees	35485.00			College Exam Fees	78000.00		
<b>To GOVT GRANT</b>			2256837.00	Fire Fighting Renewal Fees	20000.00		
Salary Grant			15179783.00	Garden Maintenance Charges	890.00		
<b>To UNI/GOVT FEES/ADVANCE</b>				Generator Repairs & Maintenance	500.00		
Govt Tuition Fees	689020.00			Identity Card Fees	23625.00		
Student Welfare Fund	18300.00			Language Lab Software	11800.00		
Teacher Welfare Fund	18300.00			Medical Examination Fees	21900.00		
Career Guidance	29.00			Play Ground Fees	73000.00		
CDC	36.00			Repair Electrical Materials	39351.00		



Development	07.00	Reading Room Fees	11049.00
Other Fees	136.00	Repairs to Furniture & Equipment	59805.00
Poor Student Aid Fund	30.00	Rover & Ranger	7915.00
Scouts & Guides	57.00	Sanitary Exp	1857.00
Sports Development Fees	57.00	Seminar & Workshop	5472.00
Sports Fees	57.00	Sports Fees	9240.00
Student Benefit Scheme	22.00	Telephone & Internet	33378.00
SWF	80.00	University Registration Fees	6000.00
Youth Festival	57.00	Website Renewal Exp	7200.00
Flag Fees	25020.00	Golden Jubile Expenses	1500.00
Karnataka Red Cross	30600.00	NAAC Exp	521068.00
<b>To Revenue / Misc Income</b>	<b>788790.00</b>	<b>By UNI/GOVT FEES/ADVANCE</b>	<b>977569.00</b>
Interest on Bank S B Accounts		Govt Tuition Fees Paid	687140.00
<b>To Other Receipts</b>	<b>72944.00</b>	Karnataka Red Cross	10950.00
Misc Income	47765.96	Student Welfare Fund	18250.00
Family Benefit Fund	1880.00	Teachers Benefit Fund	18250.00
GSLJ Premium	4680.00	Flag Fees	25730.00
Shri Billuru Utsav Subscription	38222.00	<b>By Other Payments</b>	<b>760320.00</b>
Interest on Joint Bank S B Accounts	281928.00	Family Benefit Fund	1880.00
Govt Tuition Fees	687140.00	GSLJ Premium	4680.00
Society Loan	91000.00	Shri Billuru Utsav Subscription	38222.00
Income Tax	1357015.00	Society Loan	91000.00
Professional Tax	60800.00	Income Tax	1357915.00
LIC A/C	20000.00	Professional Tax	60800.00
Advance for Exam	550000.00	Advance	85000.00
Staff Group Insurance	120.00	LIC Premium Paid	859442.00
LIC Premium	349821.00	<b>By Scholarship</b>	<b>2498939.00</b>
<b>To Scholarship</b>	<b>3496271.96</b>	Bilur Gurubasava Utsav Samiti Scholarship	63000.00
Annapurna Gavimath	800.00	Annapurna Gavimath	800.00
B Com-2002-03 Batch	1680.00	B Com-2002-03 Batch	1680.00
B Com-2012-13 Batch	880.00	B Com-2012-13 Batch	880.00
Dharwad Murugamath	85.00	Dharwad Murugamath	85.00
Gangadevi N Bhulada	1187.00	Gangadevi N Bhulada	1187.00
Iramma Allagi	1045.00	Iramma Allagi	1045.00
Kamalawva T Shasannavar	950.00		0.00



1/8/11



Particulars	Debit	Credit
<b>To Advance from Management</b>		
By Purchase of :		
Scholarship FD with Billur Society	100000.00	
Library Books	44348.00	
Furniture & Equipment	124519.00	
Computer	109000.00	
By Advance to Management		277867.00
BVV Sangha		2162000.00
<b>To Advance from Management</b>		93395.00
<b>By Purchase of :</b>		
Scholarship FD with Billur Society	100000.00	
Library Books	44348.00	
Furniture & Equipment	124519.00	
Computer	109000.00	
By Advance to Management		277867.00
BVV Sangha		2162000.00
<b>Total Receipts for the Year</b>		29652861.17
<b>Add : Opening Balances :</b>		
Cash on Hand		463460.06
Cash at Bank		9675.00
Basava Bank A/c No-126		10062603.50
Basava Bank A/c No-127		638141.31
Basava Bank A/c No-128		
IOB A/c No-216		
<b>Total Payments for the Year</b>	30783179.96	
<b>Add : Opening Balances :</b>		
Cash on Hand		405707.86
Cash at Bank		5783.00
Basava Bank A/c No-126		9113575.50
Basava Bank A/c No-127		624894.30
Basava Bank A/c No-128		
IOB A/c No-216		
<b>Total Payments for the Year</b>		712554.00
<b>Total Receipts</b>		212554.00
<b>Total Payments</b>	712554.00	
<b>Balance</b>		93395.00

Mahakul Malikanjun Devar

Nadhal Bhulada

Neelamma Kot

Sarojodai N Hiremath

S N Wadawadagi

Billur Gurubasava Utsav Samiti Scholarship

Basappa G. Rudrakshi

B H Vaidya

B S Hiremath

Karika Michhandi

Mathurial Bhulada

Murugod Mahant Shivayogi

S S Bagewadi

Sundarava Pujar

Tippanna Shasannavar

Veeramma Bembalagi

Veeranagouda Garwad

Late Smt. Chelura Navalagi

**To Advance from Management**

BVV Sangha

EBA Section

**Total Receipts for the Year**

**Add : Opening Balances :**

Cash on Hand

Cash at Bank

Basava Bank A/c No-126

Basava Bank A/c No-127

Basava Bank A/c No-128

IOB A/c No-216

Kamalappa T Shasannavar

Mahakul Malikanjun Devar

Nadhal Bhulada

Neelamma Kot

Sarojodai N Hiremath

S N Wadawadagi

B H Vaidya

B S Hiremath

Karika Michhandi

Mathurial Bhulada

Murugod Mahant Shivayogi

S S Bagewadi

Sundarava Pujar

Tippanna Shasannavar

Veeramma Bembalagi

Veeranagouda Garwad



IOB AC No-218	26040.16	IOB AC No-218	320148.23
IOB AC No-219	56023.30	IOB AC No-219	88413.30
Kolaka Mahindra Bank AC No-4008	27801.78	Kolaka Mahindra Bank AC No-4008	27801.78
SSI AC No-538828	6387.40	SBI AC No-538828	6741.40
SSI AC No-84428	326067.00	SBI AC No-94428	117614.50
<b>GRAND TOTAL</b>	<b>10624280.29</b>	<b>GRAND TOTAL</b>	<b>11754599.08</b>
	<b>41407460.25</b>		<b>41407460.25</b>

DECLARATION BY THE MANAGEMENT:  
 We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

PLACE: BAGALKOT  
 DATE: 20-08-2024



For M/s. Pankaj K.  
 Chartered Accountants  
 CA. Pankaj S. K. K. K.  
 Mem No: 231431, FRN.

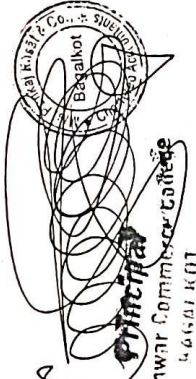
*(Signature)*  
 Basaveshwar Commerce College  
 BAGALKOT



(BAGALKOT)

**BVVS SANGHA'S  
BASAVESHWAR COMMERCE COLLEGE (BCOM SECTION) BAGALKOT  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of Properties			By Salary Grants		15179783.00
To Salary & Allowances to Staff		22481266.00	By Fees Income		2256637.00
To Establishment & Incidental Charges		301505.17	By UNI/govt Fees		788790.00
To Affiliation Fees			By Other Receipt		153347.95
To UNI/govt Fees-payment		760320.00	By SB Interest		72944.00
To Expenses Out of Fees		977569.00			
To Other Expenses		105582.00	By Deficit Carried over to Balance Sheet		6174540.21
<b>Total</b>		<b>24626242.17</b>	<b>Total</b>		<b>24626242.17</b>

  
**Principal**  
 Basaveshwar Commerce College  
 BAGALKOT

For M/s. Pankaj Kas  
 Chartered Account.  
 CA. Pankaj Kasat  
 Mem No: 231431, FRN.



**BVVS SANGHA'S  
BASAVESHWAR COMMERCE COLLEGE (BCOM SECTION) BAGALKOT  
BALANCE SHEET AS ON 31-03-2024**

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
<b>OWNED FUNDS</b>			<b>IMMOVABLE PROPERTIES</b>		<b>35736830.74</b>
BVVS SANGHA ALBS (*)	76085497.61		As per Schedule - III		
Add : During the Year	8676000.00				
Less : During the Year	84761497.61		<b>MOVABLE ASSETS</b>		<b>17995831.40</b>
	2162000.00	82599497.61	As per Schedule - IV		
<b>GOVT GRANTS</b>			<b>INVESTMENTS</b>		<b>144679.31</b>
As per Schedule - I		33411178.50	As per Schedule - V		
<b>DEPOSITS</b>			<b>ADVANCES</b>		<b>30000.00</b>
College Deposit ALBS	134330.00		Advances For Exam		
Library Deposit ALBS	92550.00				
Late Smt Rudrakshi Scholarship Fund	25000.00		<b>CURRENT ASSETS</b>		
Late Smt. Chatura Navalagi Scholarship Fund	100000.00	351880.00	Cash & Bank Balances		
			Cash on Hand		
<b>LOANS &amp; ADVANCES</b>			Cash at Bank	11754599.08	11754599.08
BBA Section		100000.00			
<b>CURRENT LIABILITIES &amp; PAYABLES</b>			<b>INCOME &amp; EXPENDITURE A/C</b>		
As Per Schedule - I	6890522.00		Deficit ALBS	51812202.38	
As Per Schedule - II	295605.01	7186127.01	Add/Deficit for the year	6174540.21	57986742.59
<b>Total</b>		<b>123648683.12</b>	<b>Total</b>		<b>123648683.12</b>

**DECLARATION BY THE MANAGEMENT:**

1. Accounts are maintained generally on cash basis.
2. Figures have been regrouped wherever necessary.
3. Depreciation is not provided on Fixed Assets to date.
4. The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

PLACE: BAGALKOT  
DATE: 31-03-2024



For M/s. Pankaj Kasat & Co.,  
Chartered Accountants,  
CA, Pankaj Kasat, Proprietor  
Mem No: 231431, FRN-2111195



(\*) ALBS denotes As Per Last Year Balance Sheet

EXAMINED AND FOUND CORRECT SUBJECT TO OUT SEPARATE REPORT

13399517777 Commerce College

**D.V.V.SANGHA'S**  
**BASAVESHWAR COMMERCE COLLEGE (BCOM SECTION),BAGALKOT**  
**GOVERNMENT GRANTS AS ON 31-03-2024 SCHEDULE-I**

SL No	Particulars	Amount	Amount
1	UGC Building Grant ALBS	80000.00	
2	UGC Class Room Building Grant ALBS	277440.00	
3	UGC Staff Quarters Building ALBS	245000.00	
4	UGC Womens Hostel Grants ALBS	1260000.00	
5	GOIS Equipment Grant ALBS	270000.00	
6	UGC Basic Book Grant ALBS	434195.50	
7	UGC Basic Books and Equipments Grant ALBS	60000.00	
8	UGC Central Government Grant Sports Equipment ALBS	30000.00	
9	UGC Grant for Internet Center ALBS	145000.00	
10	UGC Computer Science Non Recurring Grant ALBS	490100.00	
11	UGC Computer VOC Grant ALBS	1625000.00	
12	UGC Computer Science 15% Allocation Grant ALBS	213750.00	5120485.50
13	UGC 8th Plan Books and Equipment Development Grant		105000.00
14	UGC 9th Plan Development Grant ALBS	300000.00	
15	UGC 9th Plan Development Library Building Grant ALB	105000.00	405000.00
16	UGC 10th Plan ALBS	1250000.00	
17	UGC 10th Plan Edu Backward Area ALBS	329600.00	
18	UGC 10th Plan Equipment Grant ALBS	200000.00	
19	UGC 10th Plan Exam Hall Building Grant ALBS	329600.00	
20	UGC 10th Plan for Remedies PTC ALBS	68800.00	
21	UGC 10th Plan Grant Books/Journal/Equipment ALBS	69000.00	
22	UGC 10th Plan Library Books and Equipment Grant ALB	209000.00	
23	UGC 10th Plan Womens Hostel Grant ALBS	3500000.00	5956000.00
24	UGC 11th Books & Equipments Development Grant ALBS	800000.00	
25	UGC 11th Plan Educationaly Backward Area Developmen	300000.00	
26	UGC 11th Plan Grant for Net Work Resource Centre AL	124000.00	1224000.00
27	UGC XI Plan IQAC-Equipment Grant ALBS	130000.00	
28	UGC XI Plan Minor Research Grant-Books ALBS	25000.00	
29	UGC XI Plan-Additional Grant for Equipment Grant AL	4890842.00	
30	UGC XI Plan-Computer Lab Building Grant ALBS	700000.00	
31	UGC XI Plan-Gymnastic Hall Building Grant ALBS	900000.00	
32	UGC XI Plan-Seminar Hall Building Grant ALBS	500000.00	
33	UGC XII Plan Minor Research Grant-Books ALBS	9320.00	
34	UGC XII Plan Womens Hostel Grant ALBS	4000000.00	
35	UGC XII Plan-General Development Grant ALBS	694531.00	
36	UGC XII Plan-Indoor Sports Training Facility Grant	7000000.00	
37	UGC XII Plan-New Class Rooms Building Grant ALBS	1751000.00	20600693.00
38	<b>Unutilised / Partly Utilised Grants</b>		33411178.5
	Govt Joint Account	5698057.00	
	Add Fees Transferred to Joint Account	687140.00	
	Add Interest Received during the Year	281928.00	6667125.00
	Excess Salary Recovered-Aided Staff ALBS		22694.00
	Salary Grant Arrears Payable to Kanagavi		5171.00
	Salary Grant Un-Utilised (S.K.Kama) ALBS		175532.00
	IIC A/C		20000.00



		6890522.00
	<b>Total</b>	<b>40301700.50</b>
<b>SUMMARY</b>		
Non Recurring Grants Utilised		33411178.5
Grants to be Utilised and treated as Current Liabilities		6890522.00
<b>Total</b>		<b>40301700.50</b>

**CURRENT LIABILITIES AS ON 31-03-2024 SCHEDULE-II**

SL No	Particulars	Amount	Amount
1	B.Com.2002 Batch Prize Money Scholarship ALBS		2310.00
2	B.Com.2012-13 Batch Prize Money Scholarship ALBS		1210.00
3	Govt.Exam.Remuneration ALBS		18000.00
4	GSLI Claims (S S Kumber)		55390.00
5	Late Shri B.H.Vaidya Prize Money Scholarship Fund	1375.00	
	Add : During the Year	594.00	1969.00
6	Late Shri Karthik.I.Muchandi Prize Money Scholarship	348.00	
	Add : During the Year	381.00	729.00
7	Late Shri Nandalal Bhutda Prize Money Scholarship	2167.00	
	Add : During the Year	950.00	3117.00
8	Late.Shri.R.B.Hiremath Prize Money Scholarship ALBS	19750.00	
	Add : During the Year	13500.00	33250.00
9	Late Shri S.S Bagewadi Prize Money Scholarship ALBS	1759.00	
	Add : During the Year	367.00	2126.00
10	Late.Shri.Veeranagouda Garawad Prize Money Scholars	90.00	
	Add : During the Year	400.00	490.00
11	Late Smt.Gangadevi N Bhutda Prize Money Scholarship		3208.00
12	Late Smt.Iramma.G.Allagi Prize Money Scholarship		523.00
13	Late.Smt.Kamalavva.T.Shasannavar Prize Money Schola		368.00
14	Late Smt.Neelamma.S.Koti Prize Money Scholarship AL		1100.00
15	Lingaikya Dharwad Mruthunjaya Prize Money Scholarsh		398.00
16	Mahakut Shri Mallikarjun Devar Prize Money Scholars		1650.00
17	Muragod Mahantashivyogi Prize Money Scholarship ALB		105.00
18	Scholarship ALBS		150205.01
19	Shri Bilur Gurubasav Swarniji Scholarship ALBS		13800.00
20	Smt.Sarojadevi.N.Hiremath Prize Money Scholarship		90.00
21	Smt.Sundravva.S.Pujar Prize Money Scholarship ALBS		1575.00
22	Smt.Veeramma Bembalagi Prize Money Scholarship ALB	105.00	
	Add : During the Year	90.00	195.00
24	Staff Group Insurance ALBS	800.00	
	Add : During the Year	120.00	920.00
26	Basappa G. Rudrakshi Prize Money Scholarship		2000.00
28	Murugod Mahant Shivayogi Prize Money Scholarship		90.00
29	Sundaravva Pujar Prize Money Scholarship		380.00
30	Tippanna Shasannavar Prize Money Scholarship		407.00
			<b>295605.01</b>



IMMOVABLE PROPERTIES AS ON 31-03-2024 SCHEDULE-III			
SL No	Particulars	Amount	Amount
1	Building ACP Work		554428.00
2	Building ALBS		1200768.02
3	Library Building ALBS		136524.72
4	UGC 10th Plan Building ALBS		854800.00
5	UGC Class Room Building ALBS		1063733.00
6	UGC Staff Quarters Building ALBS		353874.00
7	UGC Womens Hostel Building ALBS		10344281.00
8	UGC XII Plan-Indoor Sports Training Facility Buildi		10028000.00
9	UGC XII Plan-New Class Rooms Building ALBS		2705038.00
10	UGC XII Plan-Womens Hostel Building ALBS		6151799.00
11	UGC XI Plan-Computer Lab Building ALBS		772964.00
12	UGC XI Plan-Gymnastic Hall Building ALBS		975575.00
13	UGC XI Plan-Seminar Hall Building ALBS		595048.00
			35736830.74

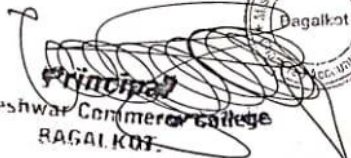
MOVABLE PROPERTIES AS ON 31-03-2024 SCHEDULE-IV			
SL No	Particulars	Amount	Amount
1	10th Plan UGC Grant for Minor Research ALBS		32494.00
2	Computer ALBS	532422.00	
	Add : During the Year	109000.00	641422.00
3	Dead Stock ALBS		95181.87
4	Furniture / Fixtures and Equipments ALBS	3433933.00	
	Add : During the Year	124519.00	3558452.00
5	Furnitures & Equipments ALBS		964548.00
6	IGC 11th Plan-Educational Backward Area Grant Equipm		243000.00
7	Library Books ALBS	1306104.50	
	Add : During the Year	44348.00	1350452.50
8	Library Books (Under UGC Deg. Voc) ALBS		14300.65
9	Library Books (Under UGC Development Grant)ALBS		136323.05
10	Library Equipments ALBS		893438.13
11	Office Equipments ALBS		219191.20
12	Sports Materials & Equipments ALBS		314825.00
13	UGC 10th Plan Backward Area Library Books ALBS		1011605.00
14	UGC 10th Plan Development Library Books ALBS		69260.00
15	UGC 10th Plan Education Backward-Equipments ALBS		104000.00
16	UGC 10th Plan Equipments ALBS		640050.00
17	UGC 11th Plan Development Grant Equipments ALBS		508074.00
18	UGC 11th Plan Development Grant Library Books ALBS		300473.00
19	UGC 11th Plan-Education Backward Area Grant Library		61660.00
20	UGC 12th Plan General Development Grant ALBS		694531.00
21	UGC Books 9th Plan ALBS		216742.94
22	UGC Books & Equipment ALBS		202727.06
23	UGC Development Furniture & Equipments ALBS		116700.00
24	UGC Furniture & Equipments ALBS		69125.00
25	UGC Internet ALBS		155450.00
26	UGC IX Plan Equipments ALBS		88000.00
27	UGC Minor Resource ALBS		10000.00



28	UGC XII Plan IQAC Cell-Equipments ALBS		132311.00
29	UGC XII Plan Minor Research-Library Books ALBS		9320.00
30	UGC XI Plan Additional Grant for Eulpments ALBS		4937428.00
31	UGC XI Plan-Minor Research Project-Library Books AL		25000.00
32	UGC XI Plan-Network Resource Equipments ALBS		179746.00
			17995831.40

**INVESTMENTS AS ON 31-03-2024 SCHEDULE - V**

SL No	Particulars	Amount	Amount
1	Electricity Security Deposit ALBS		5600.00
2	FD Deposit in Bas Co-Op Bank ALBS		3000.00
3	Postal A/c ALBS		11019.31
4	Scholarship FD with Shri Bilur Gurubasava	25000.00	
	Add : During the Year	100000.00	125000.00
			144679.31

  
**Principal**  
 Basaveshwar Commerce College  
 BAGALKOT.

For M/s. Pankaj Kasat & Co.,  
Chartered Accountants,

CA. Pankaj S. Kasat, Proprietor  
Mem No: 231431, FRN : 014109S





**Auditors Report for the  
year 2023-24  
M.Com.**

PANKAJ KASAT & CO  
CHARTERED ACCOUNTANTS

Email-Id :-kasat.pankaj@gmail.com

2023-24

Dr.Kalburgi Complex, 1<sup>st</sup> Floor  
Above Chandargi Eye Clinic,  
Mahaveer Road, BAGALKOT  
Cell No:- +91 7090274777

**INDEPENDENT AUDITOR'S REPORT**

To  
BASAVESHWAR COMMERCE COLLEGE (M.Com. SECTION),  
BAGALKOT



**Opinion**

We have audited the Branch Financial Statements of **BASAVESHWAR COMMERCE COLLEGE (M.Com.SECTION), BAGALKOT** being a branch of **Shri Basaveshwar Veerashaiva Vidyavardhak Sangha** ('the institution'), which comprise the Branch Balance Sheet as at March 31, 2024, the Branch Statement of Income & Expenditure, the Branch Statement of Receipts and Payments for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the institution as at March 31, 2024, its excess of income over expenditure and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the 'Code of Ethics' together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion on the financial statements.



PANKAJ KASAT & CO  
CHARTERED ACCOUNTANTS

Email-Id :-kasat.pankaj@gmail.com

Dr.Kalburgi Complex, 1<sup>st</sup> Floor  
Above Chandargi Eye Clinic,  
Mahaveer Road, BAGALKOT  
Cell No:- +91 7090274777

**Emphasis of matter / Other matter**

1. Movable Assets like Furniture and Fixtures and Liability Books,; Stock Register is to be maintained properly and Physical Verification of such permanent articles has not been made. It is suggested to carry out verification of such articles at least once in a year and short in number of such articles shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship Payable.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of the institution is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and design, implementation and maintenance of internal control, relevant to the preparation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the institution's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements:**



PANKAJ KASAT & CO  
CHARTERED ACCOUNTANTS

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Dr.Kalburgi Complex, 1<sup>st</sup> Floor  
Above Chandargi Eye Clinic,  
Mahaveer Road, BAGALKOT  
Cell No:- +91 7090274777

of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management of the institution, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For



For M/s. Pankaj Kasat & Co.,  
Chartered Accountants,

CA. Pankaj S Kasat, Proprietor  
Mem No: 231431, PRN : 014109S

UDIN:

Date: 20/08/2024

Place: Bagalkot



**B.V.V.SANGHA'S  
BASAVESHWAR COMMERCE COLLEGE (M.COM SECTION),DAGALKOT  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>To Fees Income</b>		<b>BY Salary &amp; Allowances</b>		
Admission Fees	36250.00	Un Aided Teaching Staff Salary	1006130.00	
Certificate Fees/ T.C. Fees	400.00	Employer Provident Fund & Admin Charges	46780.00	1052916.00
Exam Fees	9200.00			
Magazine Fees	21500.00	<b>BY Establishment &amp; Incidental Charges</b>		
Sports Fees	9200.00	Audit Fees	9838.00	
Youth Festival	9200.00	Bank Commission & Charges	381.20	
Common Breakage Fees	9200.00	Miscellaneous	130.00	
Computer & Internet Fees	9200.00	Postage	200.00	
E- Attendance Fees	358168.00	Printing & Stationary	12568.00	
Extra Curricular Activities Fees	9200.00	Travelling Allowance	2986.00	
Identity Card Fees	26350.00	<b>By Affiliation Fees</b>		
Infrastructure Development Fees	15155.00	<b>By Expenses Out Of Fees</b>		26103.20
Laboratory Fees	184000.00	Admission Fees	25000.00	
Library Fees	62500.00	Identity Card Fees	3750.00	
Medical Examination Fees	41668.00	Infrastructure Development	170000.00	
Play Ground Fees	16298.00	Medical Examination Fees	920.00	
Reading Room Fees	4600.00	Play Ground Fees	4600.00	
Tuition Fees Management	9200.00	Reading Room Fees	7000.00	
<b>To UNIGOVT FEES/ADVANCE</b>	<b>1414185.00</b>	<b>By UNIGOVT FEES/ADVANCE</b>		<b>211270.00</b>
Admission Application Fees	49400.00	Admission Application Fees	25000.00	
Computer Fees	18250.00	Computer Fees	5750.00	
IA Book Fees	20566.00	IA Book Fees	4600.00	
NSS Fees	2500.00	NSS Fees	1250.00	
Red Cross Fees	4750.00	Red Cross Fees	1250.00	
Seminar Fees	149316.00	Seminar Fees	2310.00	
Syllabus Fees	8275.00	Syllabus Fees	3450.00	
Adm Reg Fees	226920.00	Adm Reg Fees	226920.00	
Career Guidance Fees	2400.00	Career Guidance Fees	2400.00	
Development Fees	17750.00	Development Fees	17750.00	
Gymkhana Fees	3450.00	Gymkhana Fees	3450.00	
Miscellaneous	3450.00	Miscellaneous	3450.00	
Passing Certificate Fees	6460.00	Passing Certificate Fees	6460.00	



Placement Fees	6250.00	Placement Fees	6250.00
Poor Students Aid Fees	3650.00	Poor Students Aid Fees	3650.00
Project Viva Fees	21760.00	Project Viva Fees	21760.00
Scouts & Guides	2300.00	Scouts & Guides	2300.00
Sports Development Fees	8090.00	Sports Development Fees	8090.00
Sports Fees	20590.00	Sports Fees	20590.00
Students Safety Insurance Fees	5490.00	Students Safety Insurance Fees	5490.00
Students Welfare Fees	4800.00	Students Welfare Fees	4800.00
Youth Festival	9600.00	Youth Festival	9600.00
<b>To Revenue / Misc Income</b>	<b>596017.00</b>	<b>By Other Payments</b>	<b>386570.00</b>
Interest on Bank S B Accounts		Professional Tax	5000.00
<b>To Other Receipts</b>	<b>27705.00</b>	Govt Exam Remuneration	264794.00
Misc Income	352.03	TDS	994.00
Professional Tax	5000.00	Bilur Gurubasava Utsav Fund	1688.00
Bilur Gurubasava Utsav Fund	1688.00	PMS Suptachelana	2700.00
Exam Building Rent	10492.00	<b>By Scholarship</b>	<b>275166.00</b>
Govt Exam Remuneration	264794.00	Bilur Gurubasava Utsav Samiti Scholarship	150000.00
PMS Suptachelana	2700.00	<b>By Purchase of</b>	<b>55603.00</b>
TDS	984.00	Library Books	6886.00
<b>To Scholarship</b>	<b>286010.03</b>	Furniture & Equipment	48717.00
Bilur Gurubasava Utsav Samiti Scholarship		<b>By Advance to Management</b>	<b>1200000.00</b>
<b>To Advance from Management</b>	<b>15000.00</b>	BVV Sangha	
BVV Sangha	0.00		
<b>Total Receipts for the Year</b>	<b>3160006.03</b>	<b>Total Payments for the Year</b>	<b>3363402.20</b>
Add - Opening Balances:		Add : Opening Balances :	
Cash on Hand		Cash on Hand	
Cash at Bank		Cash at Bank	
Indian Overseas Bank A/c 217	979031.94	Indian Overseas Bank A/c 217	775104.77
Kotak Mahindra Bank A/c 16366	6092.68	Kotak Mahindra Bank A/c 16366	6623.68
<b>GRAND TOTAL</b>	<b>4145130.65</b>	<b>GRAND TOTAL</b>	<b>4145130.65</b>

DECLARATION BY THE MANAGEMENT:

We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

PLACE: BAGALYOT  
DATE: 20-08-2024

Principal  
Commercia  
BAGALYOT

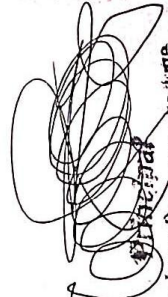
For M/s. Pankaj Kasat & Co.,  
Chartered Accountants,  
CA. PANKAJ'S KASAT'S FIRM  
Mem No: 231431, FRN-041095



**BVVS SANGHA'S  
BASAVESHWAR COMMERCE COLLEGE (M.COM SECTION) BAGALKOT  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of Properties			By Salary Grants		
To Salary & Allowances to Staff		1052916.00	By Fees Income	2235274.00	
To Establishment & Incidental Charges		26103.20	By UNI/govt Fees	506017.00	
To Affiliation Fees		140774.00	By Other Receipt	286010.03	
To UNI/govt Fees/payment		386570.00	By SB Interest	27705.00	3145006.03
To Expenses Out of Fees		211270.00			
To Other Expenses		275166.00			
To Surplus Carried over to Balance Sheet		1052206.83			
<b>Total</b>		<b>3145006.03</b>	<b>Total</b>		<b>3145006.03</b>



  
**Basaveshwar Commerce College**  
 BAGALKOT.



For M/s. Pankaj Kasat & Co.,  
 Chartered Accountants,  
 CA. Pankaj Kasat, Proprietor  
 Mem No. 231431, FRN-51419S

**Auditors Report for the  
year 2023-24**

**BBA**



2023-24  
PANKAJ KASAT & CO  
CHARTERED ACCOUNTANTS

Email-Id :-kasat.pankaj@gmail.com

Dr.Kalburgi Complex, 1<sup>st</sup> Floor  
Above Chandargi Eye Clinic,  
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### INDEPENDENT AUDITOR'S REPORT

To  
BASAVESHWAR COMMERCE COLLEGE (B.B.A. SECTION),  
BAGALKOT

#### Opinion

We have audited the Branch Financial Statements of **BASAVESHWAR COMMERCE COLLEGE (B.B.A.SECTION), BAGALKOT** being a branch of Shri BasaveshwarVeerashaivaVidyavardhak Sangha('the institution'), which comprise the Branch Balance Sheet as at March 31, 2024, the Branch Statement of Income & Expenditure, the Branch Statement of Receipts and Payments for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the institution as at March 31, 2024, its excess of income over expenditure and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the 'Code of Ethics' together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion on the financial statements.



**PANKAJ KASAT & CO**  
CHARTERED ACCOUNTANTS

Email-Id :-kasat.pankaj@gmail.com

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Cell No:- +91 7090274777

**Emphasis of matter / Other matter**

1. Movable Assets like Furniture and Fixtures and Liability Books, Computer and Equipments: Stock Register is to be maintained properly and Physical Verification of such permanent articles has not been made. It is suggested to carry out verification of such articles at least once in a year and short in number of such articles shall be written off after due enquiry and sanction.
2. Demand, Collection and Balance of Fees statement including arrears of fees is not produce to us.
3. Bank Accounts are to be reconciled regularly on monthly basis.
4. There is no proper control/system over Scholarship Receipts and Payments and Scholarship Payable as per Ledger should tally with individual list of Scholarship Payable.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of the institution is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and design, implementation and maintenance of internal control, relevant to the preparation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the institution's financial reporting process.



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CHARTERED ACCOUNTANTS

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**Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date



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CHARTERED ACCOUNTANTS

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of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management of the institution, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For

For M/s. Pankaj Kasat & Co.,  
Chartered Accountants,

CA. Pankaj S Kasat, Proprietor  
Mem No: 231431, FRN: 0141026



UDIN:

Date: 20/08/2024

Place: Bagalkot



**B.V.V.SANGHIA'S**  
**BASAVESHWAR COMMERCE COLLEGE (BBA SECTION), BAGALKOT**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Fees Income			BY Salary & Allowances		
Application Form Fees	20700.00		Un Aided Teaching Staff Salary	1261750.00	
Admission Fees	18800.00		Employer Provident Fund & Adman Charges	81874.00	
Certificate Fees/ T.C. Fees	4800.00		Tally Course Staff Salary	275000.00	1371124.00
Exam Fees	20700.00		BY Establishment & Incidental Charges		
Magazine Fees	31050.00		Audit Fees	9832.00	
Sports Fees	31050.00		Bank Commission & Charges	226.04	
Youth Festival	20700.00		Miscellaneous	1030.00	
Common Breakage Fees	41400.00		Postage	600.00	
Fine Fees	600.00		Printing & Stationary	53853.00	
Prospectus Fees	9400.00		Travelling Allowance	60.00	
Extra Curricular Activities Fees	72450.00		Repair & Maintenance	39989.00	105596.04
Identity Card Fees	7050.00		By Affiliation Fees		144590.00
Infrastructure Development Fees	70500.00		By Expenses Out Of Fees		
Labortary Fees	32400.00		Extra Curricular Activities Expenses		
Library Fees	88000.00		Identity Card Expenses	1000.00	
Medical Examination Fees	5175.00		Sports Expenses	6900.00	
Play Ground Fees	10350.00		Medical Examination Expenses	3590.00	
Reading Room Fees	22000.00		Play Ground Expenses	5150.00	
CA Foundation Fees	34000.00		Reading Room Fees	10300.00	
Tuition Fees Management	1433900.00	1975025.00	Library Management Expenses	6000.00	
			Annual Membership	3500.00	
To UN/GOVT FEES/ADVANCE			By UN/GOVT FEES/ADVANCE	5900.00	42740.00
Red Cross Fees	10350.00	10350.00	Red Cross Fees	3090.00	
To Revenue / Misc Income			Sports Fees	1500.00	4590.00
Interest on Bank S B A/c/accounts			By Other Payments		
To Other Receipts		29854.00	Professional Tax	8200.00	
Misc Income	4893.95		Govt Exam Remuneration	246650.00	
Professional Tax	8200.00		TDS	984.00	



Bihar Gurubasava Utsav Fund	2750 00	Bihar Gurubasava Utsav Fund	2250 00	259806.00
Exam Building Rent	6042 00	PMS Suptachelana	1714 00	
Govt Exam Remuneration	246650 00	By Scholarship		12000.00
PMS Suptachelana	2114 00	Bihar Gurubasava Utsav Semiti Scholarship		
TDS	994 00	By Purchase of :		
To Scholarship		Library Books	30318 00	
Bihar Gurubasava Utsav Semiti Scholarship		Furniture & Equipment	12550 00	42958.00
To Advance from Management		By Advance to Management		
BVV Sangha		BVV Sangha		800000.00
		BCOM Section		100000.00
<b>Total Receipts for the Year</b>		<b>Total Payments for the Year</b>		<b>2223414.04</b>
Add : Opening Balances :		Add : Opening Balances :		
Cash on Hand		Cash on Hand		
Cash at Bank		Cash at Bank		
Indian Overseas Bank A/c 20081	199833.30	Indian Overseas Bank A/c 20081	239421.30	
Indian Overseas Bank A/c 20333	161888.76	Indian Overseas Bank A/c 20333	138463.76	
Indian Overseas Bank A/c 215	714931.51	Indian Overseas Bank A/c 215	452806.42	
Kotak Mahindra Bank A/c 1617	25861.73	Kotak Mahindra Bank A/c 1617	26780.73	
<b>GRAND TOTAL</b>	<b>3740886.25</b>	<b>GRAND TOTAL</b>	<b>3740886.25</b>	

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

DECLARATION BY THE MANAGEMENT:  
We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

PLACE: BAGALKOT  
DATE: 21-08-2024

For M/s, Pankaj Kasat & Co.,  
Chartered Accountants,

CA. Pankaj S. Kasat, Proprietor  
Mem No: 231431, FRN: 0141099



*(Signature)*  
Basaveshwar Commerce College  
BAGALKOT.

**BVVS SANGHA'S  
BASAVESHWAR COMMERCE COLLEGE (B B A SECTION) BAGALKOT  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of Properties			By Salary Grants		
To Salary & Allowances to Staff	105596.04	1371124.00	By Fees Income	1975025.00	
To Establishment & Incidental Charges	144590.00		By UN/Govt Fees	10350.00	
To Affiliation Fees	4590.00		By Other Receipt	271141.95	
To UN/Govt Fees/payment	42740.00		By SB Interest	29854.00	2286370.95
To Expenses Out of Fees	259806.00	557322.04			
To Other Expenses		357924.91			
To Surplus Carried over to Balance Sheet					
<b>Total</b>		<b>2286370.95</b>	<b>Total</b>		<b>2286370.95</b>



For M/s. Pankaj Kasat & Co.,  
Chartered Accountants,

CA. Pankaj S. Kasat, Proprietor  
Mem No: 231431, FRN : 014109S

*(Signature)*  
**Basaveshwar Commerce College**  
BAGALKOT.



**BASAVESHWAR COMMERCE COLLEGE (B & A SECTION) BAGALKOT**  
BALANCE SHEET AS ON 31-03-2024

BVVS SANGHA'S

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
<b>OWNED FUNDS</b>		<b>IMMOVABLE PROPERTIES</b>		
College Development Fund ALBS	2053500.00			
Fund Contribution-Attending conference-Seminar & Workshop ALBS	75000.00			
Fund Contribution-Research Oriented Activities ALBS	50000.00			
<b>DEPOSITS</b>		<b>MOVABLE ASSETS</b>		
		Computer & Equipments	99083.00	99083.00
		Furniture & Equipments	134200.00	134200.00
		Add : During the Year	12650.00	147450.00
		Library Books	676285.60	676285.60
		Add : During the Year	30318.00	706604.60
<b>CURRENT LIABILITIES &amp; PAYABLES</b>		<b>ADVANCE TO MANAGEMENT</b>		
Fest Scholarship ALBS	6602.00	BVV Sangha ALBS	30317975.00	30317975.00
Govt Scholarship ALBS	17524.00	Add: During the year	800000.00	800000.00
IOB Suspense (2021-22) ALBS	4799.00		31117975.00	31117975.00
Management Fest 2019 Sponsorship ALBS	5000.00	Less: During the year	3400000.00	3400000.00
Shri Bhur Gurubasava Scholarship ALBS	1200.00	Advance to B Com Section		
<b>INCOME &amp; EXPENDITURE A/c</b>		<b>CURRENT ASSETS</b>		
Surplus ALBS	30108034.90	Cash & Bank Balances		
Add: Surplus for the year	357924.91	Cash on Hand		
		Cash at Bank	857472.21	857472.21
<b>Total</b>	<b>32679584.81</b>	<b>Total</b>	<b>32679584.81</b>	<b>32679584.81</b>

**DECLARATION BY THE MANAGEMENT:**

1. Accounts are maintained generally on cash basis.
2. Figures have been regrouped wherever necessary.
3. Depreciation is not provided on Fixed Assets to date.
4. The above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

PLACE: BAGALKOT  
DATE: 21-08-2024



*(Signature)*  
**Principal**  
Basaveshwar Commerce College  
BAGALKOT

For M/s. Pankaj Kasat & Co.,  
Chartered Accountants,

CA. Pankaj Kasat, Proprietor  
Mem No: 231431, FRCO/0141093



(\*) ALBS denotes As Per Last Year Balance Sheet

EXAMINED AND FOUND CORRECT SUBJECT TO OUI SEPARATE REPOF



